

TABLE 2
NATURAL GAS PRICE FORECASTS - VARIOUS TRADING POINTS
(\$Cdn/MMBtu)

| | Alberta Gas Reference Price Plantgate | AECO - C Spot | Aggregator Intra-Alta | Alliance Pipeline | B.C. Average Wellhead | B.C. Westcoast Station 2 | Huntingdon/Su mas 30 d Spot | Henry Hub Price \$US/MMbtu |
|-------------------|---|---------------|--------------------------|----------------------|--------------------------|-----------------------------|--------------------------------|----------------------------------|
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 1997 Act | 1.97 | 1.85 | 1.91 | | 1.35 | 1.65 | 2.36 | 2.59 |
| 1998 Act | 1.94 | 2.03 | 1.90 | | 1.63 | 2.22 | 2.38 | 2.11 |
| 1999 Act | 2.48 | 2.92 | 2.42 | | 2.38 | 2.88 | 3.19 | 2.27 |
| 2000 Act | 4.50 | 5.07 | 4.58 | | 5.11 | 4.72 | 6.22 | 3.89 |
| 2001 Act | 5.40 | 6.23 | 5.20 | 5.48 | 5.85 | 6.37 | 7.02 | 4.27 |
| 2002 Act | 3.88 | 4.04 | 3.78 | 3.65 | 3.57 | 4.10 | 4.20 | 3.22 |
| 2003 Act | 6.12 | 6.66 | 5.95 | 6.28 | 6.05 | 6.42 | 6.55 | 5.39 |
| 2004 Act | 6.31 | 6.87 | 6.37 | 6.54 | 6.19 | 6.53 | 6.82 | 6.14 |
| 2005 Act | 8.30 | 8.58 | 8.46 | 8.45 | 8.16 | 8.22 | 8.59 | 8.62 |
| 2006 Est | 6.66 | 7.16 | 6.39 | 6.56 | 6.05 | 6.58 | 7.11 | 7.23 |
| | (2) | (1) | (2) | (2) | (2) | (1) | (2) | (1) |
| December 31, 2006 | 5.31 | 6.13 | 4.88 | 4.83 | 5.76 | 6.26 | 6.52 | 5.52 |

(1) Posted prices at December 31, 2006.

(2) Estimated on the basis of December 31, 2006 postings.