

Summary of Price Forecasts and Inflation and Exchange Rates (\$Cdn), as of July 31, 2007

Year	Light Crude Oil			Heavy & Medium Oil				Energy	Cost	Exchange	Exchange
	WTI Cushing Oklahoma* \$/US/bbl	Edmonton Par Price 40 API \$/bbl	Alberta Royalty Par Price \$/bbl	Hardisty Heavy 12 API \$/bbl	Hardisty Lloydblend 22.3 API \$/bbl	Cromer Medium 29.3 API \$/bbl	Hardisty Bow River 24.9 API \$/bbl	Cost Inflation Rate %/Yr	Cost Inflation Rate %/Yr	Exchange Rate \$/US/\$Cdn	Exchange Rate \$/US/£UK
1997 Act	20.60	27.97	27.31	14.35	20.38	23.71	21.25	-6.9	1.6	0.722	
1998 Act	14.40	20.39	24.29	9.41	13.29	16.95	14.63	-30.1	1.3	0.675	
1999 Act	19.25	27.54	22.31	20.42	22.12	25.35	23.35	33.7	1.5	0.673	
2000 Act	30.30	44.03	40.34	28.61	32.59	39.90	34.49	57.4	1.5	0.674	
2001 Act	25.94	39.06	40.73	18.05	23.46	31.56	25.04	-14.4	2.0	0.646	
2002 Act	26.09	40.12	35.41	27.58	30.59	35.46	31.85	0.6	2.7	0.637	1.502
2003 Act	31.14	43.23	40.76	27.39	31.16	37.53	33.00	19.4	2.5	0.716	1.635
2004 Act	41.42	52.91	47.22	30.40	36.18	45.72	37.98	33.0	1.3	0.770	1.833
2005 Act	56.46	69.29	66.79	34.35	42.79	57.36	45.62	36.3	1.6	0.826	1.817
2006 Act	66.09	73.30	71.36	43.32	50.30	62.35	51.54	17.1	2.7	0.882	1.841
2007 Est	67.04	74.03	71.53	43.97	51.13	64.00	52.85	1.4	2.2	0.904	1.963
2007 7mo Act	63.25	71.79	69.29	43.40	49.61	62.30	50.90	-4.3	0.4	0.892	1.980
2007 5mo Est	72.33	77.18	74.68	44.76	53.25	66.37	55.57	9.5	4.6	0.920	1.940
2008	72.90	77.77	75.22	45.11	53.66	66.89	56.00	8.8	4.0	0.920	1.940
2009	68.55	73.02	70.42	42.35	50.39	62.80	52.58	-6.0	3.0	0.920	1.940
2010	61.55	65.39	62.74	37.93	45.12	56.24	47.08	-10.2	2.0	0.920	1.940
2011	57.37	60.82	58.12	35.28	41.97	52.31	43.79	-6.8	2.0	0.920	1.940
2012	58.52	62.05	59.29	35.99	42.81	53.36	44.67	2.0	2.0	0.920	1.940
2013	59.69	63.30	60.48	36.71	43.67	54.43	45.57	2.0	2.0	0.920	1.940
2014	60.88	64.57	61.70	37.45	44.55	55.53	46.49	2.0	2.0	0.920	1.940
2015	62.10	65.87	62.94	38.20	45.45	56.65	47.43	2.0	2.0	0.920	1.940
2016	63.34	67.19	64.21	38.97	46.36	57.79	48.38	2.0	2.0	0.920	1.940
2017	64.61	68.55	65.50	39.76	47.30	58.95	49.35	2.0	2.0	0.920	1.940

Escalation rate of 2.0% thereafter.

*40 Deg API, 0.4% sulphur

**Summary of Price Forecasts and Inflation and Exchange Rates (\$Cdn),
as of July 31, 2007**

Year	Western Canada Liquids				
	Plant Gate Ethane	Edmonton Propane	Edmonton Butanes	Edmonton Pentanes Plus	Plant Gate Sulphur
	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/t
1997 Act	5.12	18.56	19.05	29.11	11.80
1998 Act	5.62	10.94	11.88	20.89	7.01
1999 Act	8.09	15.41	17.72	27.56	13.00
2000 Act	14.06	31.34	34.83	46.27	14.14
2001 Act	17.26	29.87	27.93	42.46	-2.26
2002 Act	11.20	20.36	25.39	40.80	12.71
2003 Act	18.44	32.97	34.55	44.16	41.32
2004 Act	19.05	35.95	41.37	53.91	40.42
2005 Act	23.78	38.54	45.20	69.13	41.26
2006 Act	19.83	44.09	59.32	75.03	19.30
2007 Est	19.22	46.80	59.27	74.66	20.00
2007 7mo Act	20.20	45.89	58.46	71.52	20.00
2007 5mo Est	17.84	48.06	60.40	79.04	20.00
2008	22.13	46.13	57.97	79.65	20.40
2009	21.69	43.31	54.43	74.79	20.81
2010	20.26	38.78	48.74	66.97	21.22
2011	20.08	36.07	45.33	62.29	21.65
2012	20.42	36.80	46.25	63.54	22.08
2013	20.77	37.54	47.18	64.82	22.52
2014	21.13	38.29	48.13	66.13	22.97
2015	21.49	39.06	49.09	67.46	23.43
2016	21.85	39.85	50.08	68.82	23.90
2017	22.22	40.65	51.09	70.20	24.38

Escalation rate of 2.0% thereafter.

Summary of Price Forecasts (Real 2007 \$Cdn) as of July 31, 2007

Year	Light Crude Oil			Heavy & Medium Oil			
	WTI Cushing Oklahoma \$US/bbl	Edmonton Par Price 40 API \$/bbl	Alberta Royalty Par Price \$/bbl	Hardisty Heavy 12 API \$/bbl	Hardisty Lloydblend 22.3 API \$/bbl	Cromer Medium 29.3 API \$/bbl	Hardisty Bow River 24.9 API \$/bbl
1997 Act	24.77	33.63	32.85	17.26	24.51	28.52	25.56
1998 Act	17.04	24.13	28.75	11.14	15.73	20.06	17.31
1999 Act	22.49	32.18	26.07	23.86	25.84	29.62	27.28
2000 Act	34.87	50.68	46.43	32.94	37.51	45.93	39.70
2001 Act	29.42	44.30	46.19	20.47	26.61	35.80	28.40
2002 Act	29.01	44.61	39.37	30.67	34.01	39.43	35.41
2003 Act	33.72	46.80	44.13	29.66	33.73	40.63	35.73
2004 Act	43.75	55.89	49.88	32.11	38.22	48.29	40.12
2005 Act	58.89	72.27	69.66	35.83	44.63	59.82	47.58
2006 Act	67.87	75.28	73.28	44.49	51.66	64.03	52.93
2007 Est	67.04	74.03	71.53	43.97	51.13	64.00	52.85
2007 7mo Act	63.25	71.79	69.29	43.40	49.61	62.30	50.90
2007 5mo Est	72.33	77.18	74.68	44.76	53.25	66.37	55.57
2008	71.47	76.25	73.75	44.22	52.61	65.57	54.90
2009	65.89	70.19	67.69	40.71	48.43	60.36	50.54
2010	58.00	61.62	59.12	35.74	42.52	52.99	44.37
2011	53.00	56.19	53.69	32.59	38.77	48.32	40.46
2012	53.00	56.20	53.70	32.59	38.78	48.33	40.46
2013	53.00	56.20	53.70	32.60	38.78	48.34	40.47
2014	53.00	56.21	53.71	32.60	38.79	48.34	40.47
2015	53.00	56.22	53.72	32.61	38.79	48.35	40.48
2016	53.00	56.22	53.72	32.61	38.80	48.35	40.48
2017	53.00	56.23	53.73	32.61	38.80	48.36	40.49

Constant prices thereafter.

**Summary of Price Forecasts (Real 2007 \$Cdn),
as of July 31, 2007**

Year	Western Canada Liquids				
	Plant Gate Ethane \$/bbl	Edmonton Propane \$/bbl	Edmonton Butanes \$/bbl	Edmonton Pentanes Plus \$/bbl	Plant Gate Sulphur \$/lt
1997 Act	6.16	22.32	22.91	35.01	14.19
1998 Act	6.65	12.95	14.06	24.73	8.30
1999 Act	9.45	18.01	20.70	32.20	15.19
2000 Act	16.18	36.08	40.10	53.26	16.28
2001 Act	19.58	33.88	31.68	48.16	-2.56
2002 Act	12.45	22.64	28.23	45.36	14.13
2003 Act	19.97	35.69	37.40	47.81	44.73
2004 Act	20.12	37.97	43.70	56.94	42.69
2005 Act	24.80	40.20	47.14	72.10	43.04
2006 Act	20.36	45.28	60.92	77.05	19.83
2007 Est	19.22	46.80	59.27	74.66	20.00
2007 7mo Act	20.20	45.89	58.46	71.52	20.00
2007 5mo Est	17.84	48.06	60.40	79.04	20.00
2008	21.70	45.22	56.83	78.09	20.00
2009	20.85	41.63	52.31	71.88	20.00
2010	19.09	36.54	45.93	63.11	20.00
2011	18.55	33.32	41.88	57.55	20.00
2012	18.49	33.33	41.89	57.55	20.00
2013	18.44	33.33	41.89	57.56	20.00
2014	18.39	33.34	41.90	57.57	20.00
2015	18.34	33.34	41.90	57.58	20.00
2016	18.28	33.35	41.91	57.58	20.00
2017	18.23	33.35	41.91	57.59	20.00

Constant prices thereafter.

Natural Gas Price Forecast—Various Trading Points (\$Cdn/MMBtu), As of July 31, 2007

Year	Alberta Gas Reference Price Plantgate	Alberta AECO - C Spot	Aggregator Inta-Alta	Alliance Plantgate	B.C. Average Wellhead	B.C. Westcoast Station 2	Huntingdon/ Sumas 30 d Spot	Henry Hub Price \$US/MMBtu
1997 Act	1.97	1.85	1.91		1.35	1.65	2.36	2.59
1998 Act	1.94	2.03	1.90		1.63	2.22	2.38	2.11
1999 Act	2.48	2.92	2.42		2.38	2.88	3.19	2.27
2000 Act	4.50	5.07	4.58		5.11	4.72	6.22	3.89
2001 Act	5.40	6.23	5.20	5.48	5.85	6.37	7.02	4.27
2002 Act	3.88	4.04	3.78	3.65	3.57	4.10	4.20	3.22
2003 Act	6.12	6.66	5.95	6.28	6.05	6.42	6.55	5.39
2004 Act	6.31	6.87	6.37	6.54	6.19	6.53	6.82	6.14
2005 Act	8.30	8.58	8.46	8.45	8.16	8.22	8.59	8.62
2006 Act	6.75	7.16	6.57	6.56	5.85	6.58	7.13	7.23
2007 Est	6.41	6.94	6.07	6.43	6.00	6.54	7.08	7.12
2007 7mo Act	6.63	7.29	6.18	6.63	6.43	7.01	7.53	7.13
2007 5mo Est	6.10	6.44	5.92	6.14	5.39	5.89	6.44	7.12
2008	7.67	7.99	7.54	7.69	6.94	7.44	7.99	8.31
2009	7.55	7.83	7.48	7.56	6.78	7.28	7.83	8.17
2010	7.08	7.31	7.06	7.06	6.26	6.76	7.31	7.69
2011	7.04	7.24	7.04	7.04	6.19	6.69	7.24	7.63
2012	7.17	7.37	7.17	7.17	6.32	6.82	7.37	7.75
2013	7.30	7.50	7.30	7.30	6.45	6.95	7.50	7.86
2014	7.42	7.62	7.42	7.42	6.57	7.07	7.62	7.98
2015	7.55	7.75	7.55	7.55	6.70	7.20	7.75	8.10
2016	7.69	7.89	7.69	7.69	6.84	7.34	7.89	8.22
2017	7.82	8.02	7.82	7.82	6.97	7.47	8.02	8.34

Escalation rate of 2.0% thereafter.

**Natural Gas Price Forecasts—Various Trading Points (Real 2007 \$Cdn/MMBtu),
as of July 31, 2007**

Year	Alberta Gas Reference Price Plantgate	Alberta AECO - C Spot	Aggregator Inta-Alta	Alliance Pipeline	B.C. Average Wellhead	B.C. Westcoast Station 2	Huntingdon/ Sumas 30 Day Spot	Henry Hub Price \$/US/MMBtu
1997 Act	2.37	2.22	2.23		1.63	1.98	2.83	3.11
1998 Act	2.30	2.40	2.23		1.92	2.62	2.81	2.50
1999 Act	2.89	3.41	2.87		2.78	3.36	3.73	2.65
2000 Act	5.18	5.84	5.56		5.88	5.44	7.16	4.47
2001 Act	6.13	7.07	6.16	6.22	6.63	7.22	7.96	4.85
2002 Act	4.31	4.49	4.28	4.05	3.97	4.56	4.67	3.58
2003 Act	6.63	7.21	6.62	6.80	6.55	6.95	7.09	5.83
2004 Act	6.66	7.26	6.68	6.90	6.54	6.89	7.20	6.48
2005 Act	8.65	8.95	8.91	8.81	8.52	8.57	8.96	8.99
2006 Act	6.93	7.35	6.75	6.74	6.01	6.75	7.33	7.42
2007 Est	6.41	6.94	6.07	6.43	6.00	6.54	7.08	7.12
2007 7mo Act	6.63	7.29	6.18	6.63	6.43	7.01	7.53	7.13
2007 5mo Est	6.10	6.44	5.92	6.14	5.39	5.89	6.44	7.12
2008	7.52	7.83	7.39	7.54	6.80	7.29	7.83	8.15
2009	7.26	7.52	7.19	7.26	6.51	6.99	7.52	7.35
2010	6.67	6.89	6.66	6.66	5.90	6.37	6.89	7.25
2011	6.51	6.69	6.51	6.51	5.72	6.18	6.69	7.05
2012	6.49	6.67	6.49	6.49	5.72	6.18	6.67	7.05
2013	6.48	6.66	6.48	6.48	5.72	6.17	6.66	7.05
2014	6.46	6.64	6.46	6.46	5.72	6.16	6.64	7.05
2015	6.45	6.62	6.45	6.45	5.72	6.15	6.62	7.05
2016	6.43	6.60	6.43	6.43	5.72	6.14	6.60	7.05
2017	6.41	6.58	6.41	6.41	5.72	6.13	6.58	7.05

Constant prices thereafter.

Historical Oil, Natural Gas Liquids, and Sulphur Prices

Month	Light Oil		Heavy & Medium Oil							Ethane*	Edmonton Propane	Edmonton Butane	Edmonton Pentane	Plant Gate Sulphur	Exchange Rate \$US/\$Cdn
	WTI Cushing Oklahoma	Edmonton Par Price 40 API	Hardisty Heavy 12 API	Hardisty Lloydblend 22.3 API	Cromer Medium 29.3 API	Hardisty Bow River 24.9 API	Edmonton Propane	Edmonton Butane	Edmonton Pentane						
	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl									
Jan-00	27.21	38.41	28.00	30.91	35.32	32.05	8.69	21.32	29.10	40.78	16.90	0.6905			
Feb-00	29.31	41.66	32.46	35.13	38.43	36.34	8.59	25.47	33.86	44.13	21.24	0.6895			
Mar-00	29.92	43.35	32.85	35.39	39.64	37.09	9.18	25.87	33.15	44.77	10.00	0.6848			
Apr-00	25.74	36.49	26.14	29.03	33.29	30.74	10.48	23.06	25.69	38.66	13.93	0.6812			
May-00	28.79	42.00	31.52	34.56	38.88	36.59	11.15	26.76	30.41	44.39	13.57	0.6690			
Jun-00	31.84	45.51	34.42	37.53	42.52	39.76	15.78	30.59	34.98	47.50	15.23	0.6771			
Jul-00	29.72	42.90	31.42	34.28	39.93	36.33	15.38	30.76	33.26	44.36	14.62	0.6766			
Aug-00	31.27	45.16	33.26	36.39	42.11	38.76	12.64	33.93	33.32	45.37	15.71	0.6747			
Sep-00	33.92	49.51	34.69	38.42	46.30	41.34	15.32	40.26	39.55	50.12	-0.11	0.6733			
Oct-00	33.02	49.00	23.77	29.80	41.98	31.93	19.08	37.68	39.23	51.29	12.46	0.6614			
Nov-00	34.42	51.96	21.78	29.31	44.81	31.12	17.72	34.70	40.72	55.38	22.27	0.6481			
Dec-00	28.38	42.38	13.02	20.32	35.53	21.82	24.70	45.69	44.77	48.49	13.91	0.6565			
Aver '00	30.30	44.03	28.61	32.59	39.90	34.49	14.06	31.34	34.83	46.27	14.14	0.6736			
Jan-01	29.65	43.20	16.41	23.81	34.85	25.58	40.28	54.53	43.76	50.06	5.25	0.6653			
Feb-01	29.63	44.29	17.61	24.82	35.83	26.20	27.97	48.15	37.29	50.40	-0.38	0.6566			
Mar-01	27.24	41.08	16.50	23.42	33.22	26.20	21.40	33.18	33.36	47.92	-1.84	0.6417			
Apr-01	27.44	41.46	18.12	24.77	34.38	26.20	22.40	34.70	34.89	48.34	10.42	0.6418			
May-01	28.64	42.74	18.97	25.66	36.34	26.91	19.89	33.47	32.23	49.32	-3.64	0.6489			
Jun-01	27.66	41.89	18.73	24.88	35.58	26.38	15.43	27.21	26.55	46.59	1.55	0.6561			
Jul-01	26.49	40.13	22.75	27.53	34.06	29.50	12.86	22.63	21.50	44.26	-8.14	0.6535			
Aug-01	27.47	41.15	31.78	33.82	36.92	35.69	10.46	23.38	23.83	40.53	-10.52	0.6494			
Sep-01	25.88	39.45	19.77	24.02	31.60	25.32	8.92	24.97	25.65	38.77	-2.17	0.6379			
Oct-01	22.21	34.06	13.09	17.60	25.00	18.90	6.14	23.94	22.26	33.33	-6.44	0.6365			
Nov-01	19.67	30.16	9.34	13.92	20.34	15.23	11.50	18.91	18.39	29.90	-6.92	0.6278			
Dec-01	19.32	29.12	13.52	17.25	20.62	18.43	9.91	13.34	15.47	30.14	-4.30	0.6339			
Aver '01	25.94	39.06	18.05	23.46	31.56	25.04	17.26	29.87	27.93	42.46	-2.26	0.65			
Jan-02	19.67	30.65	17.49	20.37	23.74	21.63	10.30	12.61	17.05	30.12	0.00	0.6252			
Feb-02	20.71	32.33	21.56	23.90	26.21	25.62	8.16	11.91	18.35	31.73	5.36	0.6266			
Mar-02	24.42	38.00	28.51	30.84	34.03	32.62	9.12	17.10	20.54	38.61	0.00	0.6303			
Apr-02	26.27	40.38	30.70	33.22	37.33	34.50	13.03	20.52	24.08	41.69	5.61	0.6324			
May-02	27.00	41.08	28.27	31.37	37.60	32.56	12.74	19.23	23.51	41.93	6.89	0.6454			
Jun-02	25.51	38.89	26.46	29.38	34.80	30.46	10.84	16.89	21.96	39.27	11.72	0.6532			
Jul-02	26.94	41.57	32.14	34.29	37.78	35.60	9.66	16.71	21.93	41.40	9.78	0.6465			
Aug-02	28.38	43.46	33.00	35.49	39.78	36.57	7.55	20.50	26.63	43.82	18.17	0.6375			
Sep-02	29.66	45.68	30.99	34.53	40.73	35.41	9.75	24.22	31.39	46.67	20.18	0.6346			

Month	Light Oil		Heavy & Medium Oil							Ethane*	Edmonton	Edmonton	Edmonton	Plant	Exchange			
	WTI	Edmonton	Hardisty	Hardisty	Cromer	Hardisty												
	Cushing	Par Price	Heavy	Lloydblend	Medium	Bow River	Edmonton	Edmonton	Edmonton							Edmonton	Gate	Rate
Oklaohoma	40 API	12 API	22.3 API	29.3 API	24.9 API	Propane	Butane	Pentane	Sulphur									
	\$US/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/t	\$/US/\$Cdn				
Oct-02	28.79	44.31	26.94	31.22	38.65	32.09	12.48	26.31	32.56	46.09	18.15	0.6339						
Nov-02	26.29	40.00	24.32	28.27	34.86	29.37	15.45	27.94	32.30	41.93	25.25	0.6363						
Dec-02	29.44	45.05	30.61	34.14	40.02	35.76	15.33	30.41	34.36	46.29	31.40	0.6414						
Aver '02	26.09	40.12	27.58	30.59	35.46	31.85	11.20	20.36	25.39	40.80	12.71	0.6369						
Jan-03	32.92	50.07	36.54	39.68	45.00	41.30	17.64	33.93	42.02	50.37	35.36	0.6496						
Feb-03	35.86	53.93	36.47	40.56	48.23	42.13	19.61	42.40	44.80	54.71	33.37	0.6614						
Mar-03	33.55	49.28	30.92	35.27	41.45	36.93	24.70	41.25	42.46	50.40	38.94	0.6779						
Apr-03	28.22	41.36	24.15	28.55	33.85	29.95	21.05	28.53	29.81	43.88	43.27	0.6863						
May-03	28.17	39.11	26.71	29.71	33.53	31.65	18.92	29.58	28.43	39.91	56.24	0.7230						
Jun-03	30.78	41.65	29.25	32.14	36.56	33.80	19.38	30.63	29.79	41.94	48.15	0.7398						
Jul-03	30.74	42.41	26.17	29.97	36.67	31.67	18.98	29.93	29.38	43.11	45.81	0.7242						
Aug-03	31.66	43.60	27.96	31.52	38.18	33.71	16.31	33.39	30.88	43.75	37.54	0.7171						
Sep-03	28.31	37.80	22.68	25.97	32.07	28.10	16.85	31.68	31.84	37.23	44.80	0.7337						
Oct-03	30.36	38.71	22.85	26.55	33.44	28.22	15.99	33.36	33.79	39.31	38.88	0.7561						
Nov-03	31.01	39.70	20.88	25.46	34.73	27.47	16.32	29.11	34.86	41.43	34.41	0.7621						
Dec-03	32.14	41.13	24.14	28.53	36.60	31.06	15.55	31.80	36.49	43.83	39.01	0.7620						
Aver '03	31.14	43.23	27.39	31.16	37.53	33.00	18.44	32.97	34.55	44.16	41.32	0.7161						
Jan-04	34.14	43.56	27.34	32.16	39.70	34.55	19.24	33.74	40.29	45.33	33.29	0.7713						
Feb-04	34.75	45.33	27.83	32.78	40.81	35.42	19.57	31.91	35.55	46.85	30.48	0.7525						
Mar-04	36.72	49.11	28.99	34.08	42.65	36.51	17.32	27.30	34.54	50.08	49.06	0.7530						
Apr-04	36.68	49.25	27.23	33.37	42.65	34.51	17.40	27.52	35.10	51.85	36.46	0.7454						
May-04	40.29	52.36	32.96	38.59	47.63	39.89	18.50	32.34	39.25	56.90	43.65	0.7258						
Jun-04	38.06	51.38	31.38	36.23	45.06	38.56	20.81	32.27	40.51	52.20	47.11	0.7364						
Jul-04	40.80	52.63	35.68	39.59	47.50	42.11	19.82	34.51	41.17	52.16	43.42	0.7567						
Aug-04	44.72	58.12	37.58	43.59	52.32	44.42	19.02	43.14	44.85	56.84	45.27	0.7623						
Sep-04	45.94	59.08	33.47	39.15	49.98	40.55	17.58	40.53	43.91	57.75	30.20	0.7768						
Oct-04	53.19	64.86	40.24	46.96	56.65	48.04	15.72	45.29	50.86	64.47	45.44	0.8019						
Nov-04	48.46	57.95	25.39	32.56	45.28	34.90	21.84	43.69	48.21	57.92	40.42	0.8364						
Dec-04	43.27	51.32	16.74	25.11	38.38	26.31	21.79	39.14	42.25	54.57	40.22	0.8219						
Aver '04	41.42	52.91	30.40	36.18	45.72	37.98	19.05	35.95	41.37	53.91	40.42	0.7700						
Jan-05	46.83	56.96	28.02	35.31	46.77	37.65	19.60	34.80	41.12	59.86	41.17	0.8160						
Feb-05	47.97	60.77	26.28	34.52	50.83	36.90	18.16	34.66	42.45	62.05	42.43	0.8062						
Mar-05	54.31	68.32	33.17	42.28	57.20	43.92	18.38	36.17	43.89	68.26	44.05	0.8226						
Apr-05	53.04	66.93	29.16	37.71	54.74	39.68	20.85	36.95	44.78	66.39	38.44	0.8089						
May-05	49.81	62.27	25.58	34.10	50.11	36.45	21.53	37.27	44.24	63.25	43.97	0.7967						
Jun-05	56.26	70.11	38.54	45.99	60.91	50.55	19.57	37.67	44.04	69.97	33.87	0.8062						
Jul-05	58.59	72.81	47.14	53.68	64.78	57.49	20.92	38.20	44.47	71.57	46.48	0.8178						

Month	Light Oil		Heavy & Medium Oil					Ethane* \$/bbl	Edmonton Propane \$/bbl	Edmonton Butane \$/bbl	Edmonton Pentane \$/bbl	Plant Gate Sulphur \$/t	Exchange Rate US\$/Cdn
	WTI Cushing Oklahoma \$/US/bbl	Edmonton Par Price 40 API \$/bbl	Hardisty Heavy 12 API \$/bbl	Hardisty Lloydblend 22.3 API \$/bbl	Cromer Medium 29.3 API \$/bbl	Hardisty Bow River 24.9 API \$/bbl							
Aug-05	64.97	79.25	47.34	55.64	69.17	60.29	21.30	39.00	44.98	78.86	43.58	0.8306	
Sep-05	65.57	79.08	39.46	48.19	64.18	53.62	26.04	40.39	46.40	77.20	45.07	0.8488	
Oct-05	62.37	75.74	37.76	46.97	62.70	52.03	31.93	41.75	48.00	73.62	40.31	0.8493	
Nov-05	58.30	71.30	31.28	40.11	55.29	40.52	36.65	42.39	48.66	69.50	36.80	0.8465	
Dec-05	59.48	67.92	28.51	38.98	51.58	38.31	30.37	43.21	49.37	69.02	38.98	0.8608	
Aver '05	56.46	69.29	34.35	42.79	57.36	45.62	23.78	38.54	45.20	69.13	41.26	0.8259	
Jan-06	65.51	72.28	36.18	44.84	56.97	45.53	35.20	47.10	59.64	75.68	32.64	0.8646	
Feb-06	61.63	67.74	22.80	33.33	53.83	34.17	24.82	40.61	55.98	71.04	24.93	0.8704	
Mar-06	62.90	68.19	32.96	41.81	55.84	43.14	20.45	39.92	55.19	73.39	32.90	0.8643	
Apr-06	69.69	75.28	51.18	57.83	64.19	58.89	18.49	44.46	59.16	81.37	23.96	0.8748	
May-06	70.87	81.33	58.02	62.79	71.33	64.67	18.56	44.76	61.14	79.47	24.92	0.9014	
Jun-06	70.96	80.56	50.86	57.24	68.57	58.54	15.85	45.36	61.42	79.80	18.01	0.8977	
Jul-06	74.41	86.05	59.31	64.84	75.15	66.20	16.39	49.00	65.97	84.28	19.34	0.8855	
Aug-06	73.05	81.01	56.33	61.94	71.22	63.32	16.18	49.00	67.53	81.71	3.64	0.8942	
Sep-06	63.87	71.84	39.19	45.98	61.33	47.46	18.10	43.82	62.31	70.02	18.52	0.8960	
Oct-06	58.83	63.17	33.94	40.80	54.62	42.04	13.13	40.42	55.56	65.07	14.58	0.8861	
Nov-06	59.34	63.60	36.49	43.04	55.21	44.26	18.72	41.61	54.00	66.19	7.31	0.8803	
Dec-06	61.98	68.59	42.57	49.13	59.90	50.28	22.05	42.96	54.00	72.33	10.90	0.8672	
Aver '06	66.09	73.30	43.32	50.30	62.35	51.54	19.83	44.09	59.32	75.03	19.30	0.8819	
Jan-07	54.26	64.83	36.46	42.70	54.63	43.97	20.14	40.41	53.02	64.73	10.24	0.8506	
Feb-07	59.00	69.18	44.41	50.14	59.70	51.49	19.44	44.95	54.00	70.31	15.12	0.8546	
Mar-07	60.67	69.26	47.20	52.52	61.22	53.91	21.85	45.95	55.69	71.19	0.68	0.8560	
Apr-07	64.15	72.21	41.28	48.27	61.88	49.64	20.64	47.50	61.30	73.06	16.66	0.8801	
May-07	63.49	71.38	44.03	49.85	63.36	51.22	20.97	48.56	64.32	70.36	12.45	0.9127	
Jun-07	67.19	74.26	43.46	49.91	64.19	51.03	20.40	46.56	60.27	72.71		0.9384	
Jul-07	73.99	81.40	46.94	53.85	71.11	55.07	17.96	47.33	60.61	78.33		0.9507	

*Based on AECO Gas Price

Historical Natural Gas Prices (\$Cdn/MMBtu)

Month	Alberta Gov't Ref.Price	Alberta Daily Spot AECO-C	Alberta 30 Day Spot AECO-C	Alberta 30 Day Spot Plantgate	Sask 30 Day Spot Plantgate	B.C. 30 Day Spot Plantgate	TCGS Blended l/st	Pan-Alberta Restruct. Wtd.Ave.	Progas	Canwest Wellhead \$/Mcf	B.C. EMP Wellhead	B.C. Westcoast Station 2	B.C. 30 Day Spot Sumas	Henry Hub NYMEX Close \$US/MMBtu
Jan-00	2.64	2.98	3.14	2.98	3.04	2.90	2.56	2.40	2.71	2.25	2.71	3.16	3.34	2.34
Feb-00	2.76	3.29	3.10	2.95	3.12	3.16	2.71	2.65	2.84	2.22	2.74	3.25	3.47	2.61
Mar-00	2.87	3.72	3.31	3.16	3.30	3.08	2.92	2.53	2.95	2.36	2.76	3.24	3.39	2.60
Apr-00	3.27	3.99	3.78	3.63	4.00	3.73	3.47	3.13	3.39	3.02	3.03	3.80	4.04	2.90
May-00	3.53	4.66	4.02	3.87	3.99	3.78	3.82	3.18	3.60	3.12	3.44	3.91	4.08	3.09
Jun-00	4.57	5.31	5.69	5.54	5.57	5.60	5.08	4.84	4.37	4.39	4.48	5.68	5.39	4.41
Jul-00	4.66	4.66	5.55	5.40	5.41	5.35	4.97	4.96	4.52	4.94	4.69	5.43	5.65	4.37
Aug-00	4.14	4.82	4.56	4.41	4.46	4.29	4.57	4.43	4.22	3.85	3.83	4.38	4.48	3.82
Sep-00	4.91	6.61	5.53	5.38	5.54	4.94	5.64	5.28	4.68	4.87	5.23	5.02	5.11	4.62
Oct-00	5.83	6.82	6.89	6.73	6.89	6.93	6.63	6.54	5.61	6.04	6.50	3.85	7.39	5.32
Nov-00	6.11	7.73	6.39	6.24	6.29	7.11	6.48	5.86	5.75	6.24	6.88	7.19	7.45	4.54
Dec-00	8.73	12.70	8.91	8.76	8.80	7.70	9.09	8.17	8.02	17.52	15.04	7.78	20.83	6.02
Aver '00	4.50	5.61	5.07	4.92	5.03	4.88	4.83	4.50	4.39	5.07	5.11	4.72	6.22	3.89
Jan-01	11.82	10.93	14.54	14.38	14.35	14.96	12.44	12.79	10.45	18.02	15.84	15.04	21.33	9.98
Feb-01	8.49	8.34	10.09	9.93	9.98	10.88	8.68	8.03	7.46	10.57	8.50	10.97	10.57	6.29
Mar-01	6.83	7.73	7.72	7.56	7.55	7.59	7.06	6.68	6.33	8.67	7.70	7.68	8.12	5.00
Apr-01	6.95	7.57	8.08	7.92	7.91	8.08	7.21	6.50	6.25	8.81	7.77	8.16	8.31	5.38
May-01	6.05	5.90	7.18	7.02	7.04	7.59	6.16	5.82	5.65	9.26	7.00	7.68	7.99	4.89
Jun-01	4.68	4.67	5.57	5.41	5.44	5.73	4.62	4.01	4.78	6.97	5.11	5.81	5.94	3.74
Jul-01	3.95	3.57	4.64	4.48	4.52	3.82	3.69	3.30	4.04	4.06	3.60	3.90	4.13	3.18
Aug-01	3.72	3.75	3.78	3.62	3.66	3.61	3.62	3.63	3.63	3.09	3.46	3.69	3.66	3.17
Sep-01	2.91	2.44	3.22	3.06	3.12	3.22	2.71	2.24	2.83	2.29	2.60	3.30	3.40	2.30
Oct-01	2.53	3.31	2.21	2.05	2.09	3.01	2.51	1.79	2.69	1.50	2.24	2.10	2.15	1.83
Nov-01	3.51	3.45	4.15	3.99	4.20	4.19	3.42	3.54	3.46	3.15	3.04	4.27	4.40	3.20
Dec-01	3.37	3.62	3.58	3.41	3.63	3.73	3.10	2.56	3.16	3.11	3.33	3.82	4.21	2.32
Aver '01	5.40	5.44	6.23	6.07	6.12	6.28	5.43	5.07	5.06	6.63	5.85	6.37	7.02	4.27
Jan-02	3.34	3.09	3.72	3.56	3.73	3.71	3.24	3.00	3.24	2.85	3.14	3.80	4.03	2.56
Feb-02	2.86	3.17	2.95	2.79	3.00	2.96	2.61	1.95	2.93	2.37	2.66	4.10	2.98	2.01
Mar-02	3.41	4.33	3.29	3.13	3.23	3.26	3.18	2.54	3.42	2.60	3.49	3.34	3.37	2.39
Apr-02	4.12	4.51	4.70	4.54	4.72	4.84	4.15	3.59	4.27	3.95	4.03	4.92	4.98	3.47
May-02	4.12	4.21	4.60	4.44	4.63	4.47	3.99	3.42	4.17	3.51	3.73	4.56	4.37	3.32
Jun-02	3.73	3.03	3.91	3.75	4.00	3.58	3.62	3.40	3.76	2.72	2.86	3.66	3.70	3.42
Jul-02	3.34	2.19	3.49	3.32	3.54	2.34	3.32	3.88	3.44	2.30	2.02	2.42	2.93	3.28
Aug-02	3.09	3.12	2.72	2.56	2.76	2.40	3.16	3.24	3.48	2.42	2.35	2.49	2.93	2.98
Sep-02	3.70	4.23	3.52	3.36	3.56	3.56	3.88	3.21	4.01	3.47	3.59	3.65	4.00	3.29
Oct-02	4.50	5.40	4.50	4.34	4.52	4.46	4.54	3.67	4.80	4.00	4.46	4.55	4.83	3.69
Nov-02	5.11	5.41	5.58	5.41	5.62	5.99	5.18	4.56	5.28	5.02	4.98	6.07	6.16	4.13
Dec-02	5.21	6.16	5.53	5.37	5.57	5.55	5.29	4.63	5.52	5.17	5.54	5.63	6.17	4.14
Aver '02	3.88	4.07	4.04	3.88	4.07	3.93	3.85	3.42	4.03	3.37	3.57	4.10	4.20	3.22
Jan-03	6.20	7.02	6.37	6.20	6.40	6.41	6.26	5.54	6.37	5.75	6.16	6.49	6.84	4.99

Month	Alberta Gov't Ref.Price	Alberta Daily Spot AECO-C	Alberta 30 Day Spot AECO-C	Alberta 30 Day Spot Plantgate	Sask 30 Day Spot Plantgate	B.C. 30 Day Spot Plantgate	TCGS Blended It/st	Pan-Alberta Restruct. Wtd.Ave.	Progas	Canwest Wellhead \$/Mcf	B.C. EMP Wellhead	B.C. Westcoast Station 2	B.C. 30 Day Spot Sumas	Henry Hub NYMEX Close \$US/MMBtu
Feb-03	7.20	8.92	7.08	6.91	7.12	6.93	7.05	5.52	7.49	6.37	7.57	7.00	7.19	5.66
Mar-03	9.43	8.63	8.91	8.75	8.96	11.86	9.63	9.90	9.99	8.89	8.42	11.94	10.80	9.13
Apr-03	6.20	6.79	7.60	7.43	7.64	6.13	5.80	3.98	6.20	5.55	6.07	6.22	6.25	5.15
May-03	6.04	6.93	6.83	6.66	6.84	5.97	6.29	5.15	6.07	5.52	6.10	6.06	6.34	5.12
Jun-03	6.25	6.75	7.00	6.83	7.00	6.21	6.48	6.43	6.37	5.41	6.17	6.32	6.58	5.95
Jul-03	5.88	5.81	6.85	6.68	6.89	6.05	6.25	5.85	5.85	5.52	5.74	6.15	6.42	5.29
Aug-03	5.36	6.04	5.89	5.72	5.91	5.11	5.42	4.70	5.48	4.63	5.27	5.21	5.48	4.69
Sep-03	5.47	5.70	6.08	5.92	6.09	5.57	5.34	4.42	5.36	4.93	5.20	5.67	5.94	4.93
Oct-03	5.19	5.57	5.77	5.60	5.72	5.09	4.83	3.65	5.01	4.52	5.00	5.20	5.47	4.43
Nov-03	4.85	5.28	5.89	5.72	5.92	4.98	4.72	4.35	4.94	4.33	4.92	5.13	5.36	4.46
Dec-03	5.39	6.55	5.61	5.44	5.61	5.54	5.27	5.57	5.72	4.94	5.95	5.63	5.91	4.86
Aver '03	6.12	6.67	6.66	6.49	6.67	6.32	6.11	5.42	6.24	5.53	6.05	6.42	6.55	5.39
Jan-04	6.43	6.93	6.94	6.77	6.91	6.36	6.68	6.06	6.76	5.85	6.45	6.46	6.74	6.15
Feb-04	6.15	6.12	7.06	6.89	7.14	6.53	6.25	6.23	6.49	5.46	5.86	6.46	6.91	5.78
Mar-04	5.79	6.22	6.25	6.08	6.27	5.49	5.44	5.73	5.76	4.80	5.60	5.60	5.87	5.15
Apr-04	5.95	6.60	6.28	6.10	6.32	5.67	6.19	6.14	6.04	5.22	5.90	5.78	6.05	5.37
May-04	6.62	7.39	6.68	6.50	6.71	6.54	6.64	6.76	6.87	5.84	6.65	6.64	6.92	5.94
Jun-04	6.82	7.01	7.51	7.33	7.56	7.20	7.09	6.75	7.67	5.78	6.70	7.30	7.57	6.68
Jul-04	6.51	6.84	7.15	6.98	7.18	6.51	6.51	6.55	6.50	5.66	6.39	6.59	6.88	6.14
Aug-04	6.32	6.19	6.86	6.69	6.90	6.63	6.13	6.41	6.13	5.34	6.12	6.73	7.00	6.05
Sep-04	5.49	5.57	6.34	6.17	6.37	5.51	5.02	5.50	5.33	4.46	5.30	5.59	5.87	5.08
Oct-04	5.58	6.50	5.67	5.50	5.85	5.43	5.43	5.87	6.01	4.82	5.95	5.52	5.80	5.72
Nov-04	6.94	6.28	7.88	7.71	7.89	8.22	7.03	6.96	6.79	5.39	6.61	8.31	8.58	7.63
Dec-04	7.07	6.79	7.86	7.69	7.09	7.22	7.43	6.83	7.18	5.21	6.74	7.32	7.59	7.98
Aver '04	6.31	6.54	6.87	6.70	6.85	6.44	6.32	6.32	6.46	5.32	6.19	6.53	6.82	6.14
Jan-05	6.35	6.61	7.07	6.92	6.56	6.87	6.61	6.37	6.58	4.98	6.37	6.96	7.28	6.21
Feb-05	6.26	6.64	6.55	6.39	6.64	6.53	6.44	6.21	6.48	4.85	6.17	6.62	6.94	6.29
Mar-05	6.64	7.47	6.63	6.47	7.50	6.27	6.77	6.79	7.52	5.14	6.76	6.37	6.69	6.30
Apr-05	7.16	7.75	7.53	7.36	7.73	7.50	7.80	7.42	7.58	6.17	7.52	7.59	7.92	7.32
May-05	6.87	6.96	7.77	7.60	7.73	7.55	7.18	7.14	7.06	5.58	6.92	7.65	7.97	6.75
Jun-05	6.69	7.32	7.06	6.90	7.04	6.41	6.45	6.68	6.83	5.06	6.51	6.52	6.84	6.12
Jul-05	7.25	7.47	7.55	7.38	7.50	6.97	7.33	7.14	7.31	5.42	6.93	7.07	7.39	6.98
Aug-05	7.86	9.35	7.69	7.52	7.70	6.78	7.89	7.84	8.34	6.66	7.99	6.88	7.21	7.65
Sep-05	9.98	11.08	9.40	9.23	9.36	8.90	10.78	9.37	10.65	8.08	9.93	9.00	9.32	10.85
Oct-05	12.00	12.43	11.52	11.35	11.51	11.06	13.24	11.45	12.73	9.64	11.50	11.16	11.48	13.91
Nov-05	11.40	9.35	13.23	13.06	13.18	12.21	11.02	10.78	11.02		9.34	12.31	12.94	13.83
Dec-05	11.12	12.32	10.96	10.79	9.57	10.38	11.05	11.04	11.34		12.03	10.47	11.12	11.18
Aver '05	8.30	8.73	8.58	8.41	8.50	8.12	8.55	8.19	8.62	6.16	8.16	8.22	8.59	8.62
Jan-06	10.04	8.64	12.70	12.55	12.81	10.44	9.51	9.97	9.54		8.46	10.56	11.18	11.43
Feb-06	7.78	7.36	8.96	8.72	8.61	7.54	7.74	7.64	7.64		6.89	7.66	8.16	8.40
Mar-06	6.82	6.62	7.38	7.16	7.33	6.74	6.95	6.61	6.88		5.88	6.91	7.39	7.11
Apr-06	6.52	6.57	6.67	6.47	6.65	6.19	6.36	6.30	6.68		5.77	6.34	6.64	7.23

Month	Alberta Gov't Ref.Price	Alberta Daily Spot AECO-C	Alberta 30 Day Spot AECO-C	Alberta 30 Day Spot Plantgate	Sask 30 Day Spot Plantgate	B.C. 30 Day Spot Plantgate	TCGS Blended It/st	Pan-Alberta Restruct. Wtd.Ave.	Progas	Canwest Wellhead \$/Mcf	B.C. EMP Wellhead	B.C. Westcoast Station 2	B.C. 30 Day Spot Sumas	Henry Hub NYMEX Close \$US/MMBtu
May-06	6.02	5.59	6.70	6.50	6.65	6.23	6.00	5.81	6.04		5.00	6.36	6.53	7.20
Jun-06	5.58	5.85	5.72	5.53	5.69	5.15	5.61	5.61	5.66		4.95	5.27	5.46	5.93
Jul-06	5.51	5.72	5.91	5.72	5.87	5.33	5.65	5.23	5.62		4.45	5.44	5.76	5.89
Aug-06	6.16	6.42	5.84	5.65	5.81	5.39	6.53	5.76	6.55		5.85	5.51	6.68	7.04
Sep-06	5.40	4.68	6.53	6.34	6.53	5.99	5.40	5.19	5.20		4.38	6.12	6.03	6.82
Oct-06	4.64	5.93	4.74	4.56	4.71	4.31	4.37	5.06	4.83		5.07	4.44	4.41	4.20
Nov-06	6.87	7.77	6.76	6.56	6.70	6.44	7.62	7.08	7.13		6.68	6.57	8.29	7.15
Dec-06	7.43	7.03	7.96	7.75	8.00	7.65	7.90	7.19	7.49		6.85	7.76	9.06	8.32
Aver '06	6.56	6.51	7.16	6.96	7.12	6.45	6.64	6.46	6.61		5.85	6.58	7.13	7.23
Jan-07	6.61	6.92	7.27	7.06	7.22	6.83	6.96	6.75	6.77		6.49	6.98	7.53	5.84
Feb-07	7.19	7.93	7.02	6.80	7.00	6.73	7.56	7.16	7.68		7.17	6.88	8.16	6.92
Mar-07	7.30	7.40	7.89	7.67	7.85	7.49	7.56	7.45	7.45		6.67	7.64	8.35	7.55
Apr-07	7.11	7.55	7.45	7.23	7.39	6.96	6.91	7.07	7.28		6.74	7.10	7.49	7.56
May-07		7.15	7.57	7.34	7.50	7.09	6.84	7.04	7.21			7.23	7.48	7.51
Jun-07		6.48	7.36	7.14	7.28	6.78						6.93	7.31	7.59
Jul-07			6.48	6.27	6.45	6.19						6.34	6.42	6.93