

Summary of Price Forecasts and Inflation and Exchange Rates (\$Cdn), as of March 31, 2006

Year	Light Crude Oil			Heavy & Medium Oil				Energy	Cost	Exchange	Exchange
	WTI Cushing Oklahoma*	Edmonton Par Price 40 API	Alberta Royalty Par Price	Hardisty Heavy 12 API	Hardisty Lloydblend 22.3 API	Cromer Medium 29.3 API	Hardisty Bow River 24.9 API	Cost Inflation Rate	Cost Inflation Rate	Exchange Rate \$/US/\$Cdn	Exchange Rate \$/US/£UK
	\$US/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	%/Yr	%/Yr		
1997 Act	20.60	27.97	27.31	14.35	20.38	23.71	21.25	-6.9	1.6	0.722	
1998 Act	14.40	20.39	24.29	9.41	13.29	16.95	14.63	-30.1	1.3	0.675	
1999 Act	19.25	27.54	22.31	20.42	22.12	25.35	23.35	33.7	1.5	0.673	
2000 Act	30.30	44.03	40.34	28.61	32.59	39.90	34.49	57.4	1.5	0.674	
2001 Act	25.94	39.06	40.73	18.05	23.46	31.56	25.04	-14.4	2.0	0.646	
2002 Act	26.09	40.12	35.41	27.58	30.59	35.46	31.85	0.6	2.7	0.637	1.502
2003 Act	31.14	43.23	40.76	27.39	31.16	37.53	33.00	19.4	2.5	0.716	1.635
2004 Act	41.42	52.91	47.22	30.40	36.18	45.72	37.98	33.0	1.3	0.854	1.833
2005 Est	56.46	69.29	66.79	34.35	42.79	57.36	45.62	36.3	1.6	0.850	1.817
2006 3mo Act	63.35	69.36	67.36	30.65	40.02	55.95	40.98	52.9	0.2	0.866	1.753
2006 9mo Est	64.96	74.96	72.46	35.00	42.00	57.00	45.00	56.9	2.3	0.850	1.800
2007	67.18	77.57	75.03	35.00	42.00	57.00	45.00	19.0	2.5	0.850	1.800
2008	56.51	65.00	62.42	35.00	43.35	55.75	45.50	-15.9	2.5	0.850	1.800
2009	50.19	57.55	54.93	32.29	38.15	49.20	40.30	-11.2	2.5	0.850	1.800
2010	47.76	54.67	52.01	31.17	36.52	46.77	38.67	-4.8	1.5	0.850	1.800
2011	48.48	55.49	52.80	31.96	37.31	47.56	39.46	1.5	1.5	0.850	1.800
2012	49.20	56.33	53.59	32.76	38.12	48.37	40.27	1.5	1.5	0.850	1.800
2013	49.94	57.18	54.40	33.58	38.94	49.19	41.09	1.5	1.5	0.850	1.800
2014	50.69	58.04	55.22	34.41	39.77	50.02	41.92	1.5	1.5	0.850	1.800
2015	51.45	58.91	56.05	35.25	40.62	50.87	42.77	1.5	1.5	0.850	1.800
2016	52.22	59.80	56.90	36.10	41.48	51.73	43.63	1.5	1.5	0.850	1.800
2017	53.01	60.70	57.76	36.97	42.35	52.60	44.50	1.5	1.5	0.850	1.800

Escalation rate of 1.5% thereafter.

*40 Deg API, 0.4% sulphur

Sproule

**Summary of Price Forecasts and Inflation
and Exchange Rates (\$Cdn), as of March 31, 2006**

Year	Western Canada Liquids				
	Plant Gate Ethane	Edmonton Propane	Edmonton Butanes	Edmonton Pentanes Plus	Plant Gate Sulphur
	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/lt
1997 Act	5.12	18.56	19.05	29.11	11.80
1998 Act	5.62	10.94	11.88	20.89	7.01
1999 Act	8.09	15.41	17.72	27.56	13.00
2000 Act	14.06	31.34	34.83	46.27	14.14
2001 Act	17.26	29.87	27.93	42.46	-2.26
2002 Act	11.20	20.36	25.39	40.80	12.71
2003 Act	18.44	32.97	34.55	44.16	41.32
2004 Act	19.05	35.95	41.37	53.91	40.08
2005 Est	23.78	38.54	45.20	69.13	32.84
2006 3mo Act	26.82	42.55	56.93	73.44	40.31
2006 9mo Est	21.28	41.99	51.40	76.77	40.00
2007	27.02	43.45	52.04	79.44	30.45
2008	26.39	36.41	43.60	66.57	20.60
2009	21.81	32.23	38.60	58.94	20.91
2010	20.96	30.62	36.67	55.99	21.23
2011	21.32	31.08	37.22	56.83	21.55
2012	21.69	31.55	37.78	57.69	21.87
2013	22.06	32.03	38.35	58.56	22.20
2014	22.43	32.51	38.93	59.44	22.53
2015	22.81	33.00	39.52	60.33	22.87
2016	23.20	33.50	40.11	61.24	23.21
2017	23.59	34.00	40.72	62.17	23.56

Escalation rate of 1.5% thereafter.

Sproule

Summary of Price Forecasts (Real 2005 \$Cdn) as of March 31, 2006

Year	Light Crude Oil			Heavy & Medium Oil			
	WTI Cushing Oklahoma	Edmonton Par Price 40 API	Alberta Royalty Par Price	Hardisty Heavy 12 API	Hardisty Lloydblend 22.3 API	Cromer Medium 29.3 API	Hardisty Bow River 24.9 API
	\$US/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl
1997 Act	24.12	32.75	31.98	16.80	23.87	27.77	24.88
1998 Act	16.60	23.49	27.99	10.84	15.32	19.53	16.86
1999 Act	21.90	31.33	25.38	23.23	25.16	28.84	26.56
2000 Act	33.96	49.35	45.21	32.07	36.53	44.72	38.66
2001 Act	28.65	43.14	44.98	19.93	25.91	34.85	27.66
2002 Act	28.25	43.43	38.33	29.86	33.11	38.39	34.48
2003 Act	32.83	45.57	42.97	28.88	32.85	39.56	34.79
2004 Act	42.60	54.42	48.56	31.27	37.21	47.02	39.06
2005 Est	57.34	70.37	67.83	34.89	43.46	58.25	46.33
2006 3mo Act	63.35	69.36	67.36	30.65	40.02	55.95	40.98
2006 9mo Est	64.96	74.96	72.46	35.00	42.00	57.00	45.00
2007	66.19	76.43	73.93	34.48	41.38	56.16	44.33
2008	54.85	63.09	60.59	33.97	42.08	54.11	44.17
2009	48.00	55.03	52.53	30.88	36.48	47.05	38.54
2010	45.00	51.51	49.01	29.37	34.41	44.06	36.43
2011	45.00	51.51	49.01	29.67	34.64	44.15	36.63
2012	45.00	51.51	49.01	29.96	34.86	44.24	36.83
2013	45.00	51.52	49.02	30.26	35.09	44.32	37.02
2014	45.00	51.52	49.02	30.54	35.31	44.41	37.22
2015	45.00	51.52	49.02	30.83	35.52	44.49	37.40
2016	45.00	51.53	49.03	31.11	35.74	44.57	37.59
2017	45.00	51.53	49.03	31.39	35.95	44.65	37.77

Constant prices thereafter.

Sproule

**Summary of Price Forecasts (Real 2005 \$Cdn),
as of March 31, 2008**

Year	Plant Gate Ethane \$/bbl	Western Canada Liquids			Plant Gate Sulphur \$/t
		Edmonton Propane \$/bbl	Edmonton Butanes \$/bbl	Edmonton Pentanes Plus \$/bbl	
1997 Act	6.00	21.73	22.31	34.09	13.82
1998 Act	6.47	12.61	13.69	24.08	8.08
1999 Act	9.20	17.53	20.16	31.36	14.79
2000 Act	15.76	35.13	39.05	51.86	15.85
2001 Act	19.06	32.98	30.85	46.89	-2.49
2002 Act	12.13	22.05	27.49	44.17	13.76
2003 Act	19.44	34.75	36.42	46.55	43.56
2004 Act	19.59	36.97	42.55	55.45	41.22
2005 Est	24.15	39.14	45.90	70.21	33.35
2006 3mo Act	26.82	42.55	56.93	73.44	40.31
2006 9mo Est	21.28	41.99	51.40	76.77	40.00
2007	26.62	42.81	51.27	78.27	30.00
2008	25.62	35.34	42.32	64.62	20.00
2009	20.85	30.82	36.92	56.36	20.00
2010	19.75	28.85	34.55	52.75	20.00
2011	19.79	28.85	34.55	52.75	20.00
2012	19.83	28.85	34.56	52.76	20.00
2013	19.87	28.86	34.56	52.76	20.00
2014	19.91	28.86	34.56	52.76	20.00
2015	19.95	28.86	34.56	52.77	20.00
2016	19.99	28.86	34.57	52.77	20.00
2017	20.02	28.86	34.57	52.78	20.00

Constant prices thereafter.

Sproule

Natural Gas Price Forecast—Various Trading Points (\$Cdn/MMBtu), As of March 31, 2006

Year	Alberta Gas Reference Price Plantgate	Alberta AECO - C Spot	Aggregator Inta-Alta	Alliance Plantgate	B.C. Average Wellhead	B.C. Westcoast Station 2	Huntingdon/ Sumas 30 d Spot	Henry Hub Price \$/US/MMBtu
1997 Act	1.97	1.85	1.91		1.35	1.65	2.36	2.59
1998 Act	1.94	2.03	1.90		1.63	2.22	2.38	2.11
1999 Act	2.48	2.92	2.42		2.38	2.88	3.19	2.27
2000 Act	4.50	5.07	4.58		5.11	4.72	6.22	3.89
2001 Act	5.40	6.23	5.20	5.48	5.85	6.37	7.02	4.27
2002 Act	3.88	4.04	3.78	3.65	3.57	4.10	4.20	3.22
2003 Act	6.12	6.66	5.95	6.28	6.05	6.42	6.55	5.39
2004 Act	6.31	6.87	6.37	6.54	6.19	6.53	6.82	6.14
2005 Est	8.30	8.58	8.47	8.45	8.16	8.22	8.59	8.62
2006 3mo Act	9.43	9.68	8.74	10.70	7.84	8.35	8.89	8.98
2006 9mo Est	7.46	7.68	7.38	7.38	6.98	7.48	7.74	7.84
2007	9.55	9.75	9.50	9.45	8.75	9.25	9.51	9.39
2008	9.31	9.52	9.29	9.22	8.62	9.12	9.38	8.99
2009	7.68	7.87	7.66	7.60	6.97	7.47	7.73	7.58
2010	7.38	7.57	7.37	7.32	6.67	7.17	7.43	7.32
2011	7.52	7.70	7.50	7.48	6.80	7.30	7.56	7.43
2012	7.65	7.83	7.63	7.63	6.93	7.43	7.69	7.54
2013	7.77	7.96	7.77	7.76	7.06	7.56	7.82	7.66
2014	7.90	8.09	7.90	7.89	7.19	7.69	7.95	7.77
2015	8.04	8.23	8.04	8.03	7.33	7.83	8.09	7.89
2016	8.18	8.37	8.18	8.17	7.47	7.97	8.23	8.01
2017	8.32	8.51	8.32	8.31	7.61	8.11	8.37	8.13

Escalation rate of 1.5% thereafter.

Sproule

**Natural Gas Price Forecasts—Various Trading Points (Real 2005 \$Cdn/MMBtu),
as of March 31, 2006**

Year	Alberta Gas Reference Price Plantgate	Alberta AECO - C Spot	Aggregator Inta-Alta	Alliance Pipeline	B.C. Average Wellhead	B.C. Westcoast Station 2	Huntingdon/ Sumas 30 Day Spot	Henry Hub Price \$US/MMBtu
1997 Act	2.30	2.16	2.18		1.58	1.93	2.76	3.03
1998 Act	2.24	2.34	2.17		1.87	2.55	2.74	2.43
1999 Act	2.82	3.32	2.79		2.71	3.28	3.63	2.58
2000 Act	5.05	5.69	5.41		5.73	5.30	6.97	4.36
2001 Act	5.97	6.88	6.00	6.06	6.46	7.03	7.75	4.72
2002 Act	4.20	4.38	4.16	3.95	3.87	4.44	4.55	3.49
2003 Act	6.45	7.02	6.44	6.63	6.38	6.77	6.90	5.68
2004 Act	6.49	7.07	6.50	6.72	6.37	6.71	7.01	6.31
2005 Est	8.43	8.71	8.70	8.58	8.29	8.34	8.73	8.75
2006 3mo Act	9.43	9.68	8.74	10.70	7.84	8.35	8.89	8.98
2006 9mo Est	7.46	7.68	7.38	7.38	6.98	7.48	7.74	7.84
2007	9.41	9.61	9.36	9.31	8.62	9.11	9.37	9.26
2008	9.04	9.24	9.02	8.95	8.37	8.86	9.11	8.72
2009	7.34	7.53	7.32	7.27	6.66	7.14	7.39	7.25
2010	6.95	7.13	6.94	6.89	6.28	6.75	7.00	6.90
2011	6.98	7.14	6.96	6.94	6.31	6.77	7.01	6.90
2012	7.00	7.16	6.97	6.97	6.33	6.79	7.03	6.90
2013	7.00	7.17	7.00	6.99	6.36	6.81	7.05	6.90
2014	7.02	7.19	7.02	7.01	6.39	6.83	7.06	6.90
2015	7.03	7.20	7.03	7.02	6.41	6.85	7.08	6.90
2016	7.05	7.21	7.05	7.04	6.44	6.87	7.09	6.90
2017	7.06	7.23	7.06	7.06	6.46	6.89	7.11	6.90

Constant prices thereafter.

Sproule

Historical Oil, Natural Gas Liquids, and Sulphur Prices

Month	Light Oil		Heavy & Medium Oil							Plant		Exchange Rate \$US/\$Cdn
	WTI	Edmonton	Hardisty	Hardisty	Cromer	Hardisty	Ethane*	Edmonton	Edmonton	Edmonton	Gate	
	Cushing	Par Price	Heavy	Lloydblend	Medium	Bow River					Sulphur	
	Oklahoma	40 API	12 API	22.3 API	29.3 API	24.9 API					\$/lt	
\$US/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl		
Jan-00	27.21	38.41	28.00	30.91	35.32	32.05	8.69	21.32	29.10	40.78	16.90	0.6905
Feb-00	29.31	41.66	32.46	35.13	38.43	36.34	8.59	25.47	33.86	44.13	21.24	0.6895
Mar-00	29.92	43.35	32.85	35.39	39.64	37.09	9.18	25.87	33.15	44.77	10.00	0.6848
Apr-00	25.74	36.49	26.14	29.03	33.29	30.74	10.48	23.06	25.69	38.66	13.93	0.6812
May-00	28.79	42.00	31.52	34.56	38.88	36.59	11.15	26.76	30.41	44.39	13.57	0.6690
Jun-00	31.84	45.51	34.42	37.53	42.52	39.76	15.78	30.59	34.98	47.50	15.23	0.6771
Jul-00	29.72	42.90	31.42	34.28	39.93	36.33	15.38	30.76	33.26	44.36	14.62	0.6766
Aug-00	31.27	45.16	33.26	36.39	42.11	38.76	12.64	33.93	33.32	45.37	15.71	0.6747
Sep-00	33.92	49.51	34.69	38.42	46.30	41.34	15.32	40.26	39.55	50.12	-0.11	0.6733
Oct-00	33.02	49.00	23.77	29.80	41.98	31.93	19.08	37.68	39.23	51.29	12.46	0.6614
Nov-00	34.42	51.96	21.78	29.31	44.81	31.12	17.72	34.70	40.72	55.38	22.27	0.6481
Dec-00	28.38	42.38	13.02	20.32	35.53	21.82	24.70	45.69	44.77	48.49	13.91	0.6565
Aver '00	30.30	44.03	28.61	32.59	39.90	34.49	14.06	31.34	34.83	46.27	14.14	0.6736
Jan-01	29.65	43.20	16.41	23.81	34.85	25.58	40.28	54.53	43.76	50.06	5.25	0.6653
Feb-01	29.63	44.29	17.61	24.82	35.83	26.20	27.97	48.15	37.29	50.40	-0.38	0.6566
Mar-01	27.24	41.08	16.50	23.42	33.22	26.20	21.40	33.18	33.36	47.92	-1.84	0.6417
Apr-01	27.44	41.46	18.12	24.77	34.38	26.20	22.40	34.70	34.89	48.34	10.42	0.6418
May-01	28.64	42.74	18.97	25.66	36.34	26.91	19.89	33.47	32.23	49.32	-3.64	0.6489
Jun-01	27.66	41.89	18.73	24.88	35.58	26.38	15.43	27.21	26.55	46.59	1.55	0.6561
Jul-01	26.49	40.13	22.75	27.53	34.06	29.50	12.86	22.63	21.50	44.26	-8.14	0.6535
Aug-01	27.47	41.15	31.78	33.82	36.92	35.69	10.46	23.38	23.83	40.53	-10.52	0.6494
Sep-01	25.88	39.45	19.77	24.02	31.60	25.32	8.92	24.97	25.65	38.77	-2.17	0.6379
Oct-01	22.21	34.06	13.09	17.60	25.00	18.90	6.14	23.94	22.26	33.33	-6.44	0.6365
Nov-01	19.67	30.16	9.34	13.92	20.34	15.23	11.50	18.91	18.39	29.90	-6.92	0.6278
Dec-01	19.32	29.12	13.52	17.25	20.62	18.43	9.91	13.34	15.47	30.14	-4.30	0.6339
Aver '01	25.94	39.06	18.05	23.46	31.56	25.04	17.26	29.87	27.93	42.46	-2.26	0.65
Jan-02	19.67	30.65	17.49	20.37	23.74	21.63	10.30	12.61	17.05	30.12	0.00	0.6252
Feb-02	20.71	32.33	21.56	23.90	26.21	25.62	8.16	11.91	18.35	31.73	5.36	0.6266
Mar-02	24.42	38.00	28.51	30.84	34.03	32.62	9.12	17.10	20.54	38.61	0.00	0.6303
Apr-02	26.27	40.38	30.70	33.22	37.33	34.50	13.03	20.52	24.08	41.69	5.61	0.6324
May-02	27.00	41.08	28.27	31.37	37.60	32.56	12.74	19.23	23.51	41.93	6.89	0.6454
Jun-02	25.51	38.89	26.46	29.38	34.80	30.46	10.84	16.89	21.96	39.27	11.72	0.6532
Jul-02	26.94	41.57	32.14	34.29	37.78	35.60	9.66	16.71	21.93	41.40	9.78	0.6465
Aug-02	28.38	43.46	33.00	35.49	39.78	36.57	7.55	20.50	26.63	43.82	18.17	0.6375
Sep-02	29.66	45.68	30.99	34.53	40.73	35.41	9.75	24.22	31.39	46.67	20.18	0.6346
Oct-02	28.79	44.31	26.94	31.22	38.65	32.09	12.48	26.31	32.56	46.09	18.15	0.6339

Historical Oil, Natural Gas Liquids, and Sulphur Prices

Month	Light Oil		Heavy & Medium Oil						Plant			
	WTI	Edmonton	Hardisty	Hardisty	Cromer	Hardisty	Ethane*	Edmonton	Edmonton	Edmonton	Gate	Exchange
	Cushing	Par Price	Heavy	Lloydblend	Medium	Bow River					Sulphur	Rate
	Oklahoma	40 API	12 API	22.3 API	29.3 API	24.9 API					\$/lt	\$/US\$Cdn
\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	
Nov-02	26.29	40.00	24.32	28.27	34.86	29.37	15.45	27.94	32.30	41.93	25.25	0.6363
Dec-02	29.44	45.05	30.61	34.14	40.02	35.76	15.33	30.41	34.36	46.29	31.40	0.6414
Aver '02	26.09	40.12	27.58	30.59	35.46	31.85	11.20	20.36	25.39	40.80	12.71	0.6369
Jan-03	32.92	50.07	36.54	39.68	45.00	41.30	17.64	33.93	42.02	50.37	35.36	0.6496
Feb-03	35.86	53.93	36.47	40.56	48.23	42.13	19.61	42.40	44.80	54.71	33.37	0.6614
Mar-03	33.55	49.28	30.92	35.27	41.45	36.93	24.70	41.25	42.46	50.40	38.94	0.6779
Apr-03	28.22	41.36	24.15	28.55	33.85	29.95	21.05	28.53	29.81	43.88	43.27	0.6863
May-03	28.17	39.11	26.71	29.71	33.53	31.65	18.92	29.58	28.43	39.91	56.24	0.7230
Jun-03	30.78	41.65	29.25	32.14	36.56	33.80	19.38	30.63	29.79	41.94	48.15	0.7398
Jul-03	30.74	42.41	26.17	29.97	36.67	31.67	18.98	29.93	29.38	43.11	45.81	0.7242
Aug-03	31.66	43.60	27.96	31.52	38.18	33.71	16.31	33.39	30.88	43.75	37.54	0.7171
Sep-03	28.31	37.80	22.68	25.97	32.07	28.10	16.85	31.68	31.84	37.23	44.80	0.7337
Oct-03	30.36	38.71	22.85	26.55	33.44	28.22	15.99	33.36	33.79	39.31	38.88	0.7561
Nov-03	31.01	39.70	20.88	25.46	34.73	27.47	16.32	29.11	34.86	41.43	34.41	0.7621
Dec-03	32.14	41.13	24.14	28.53	36.60	31.06	15.55	31.80	36.49	43.83	39.01	0.7620
Aver '03	31.14	43.23	27.39	31.16	37.53	33.00	18.44	32.97	34.55	44.16	41.32	0.7161
Jan-04	34.14	43.56	27.34	32.16	39.70	34.55	19.24	33.74	40.29	45.33	33.29	0.7713
Feb-04	34.75	45.33	27.83	32.78	40.81	35.42	19.57	31.91	35.55	46.85	30.48	0.7525
Mar-04	36.72	49.11	28.99	34.08	42.65	36.51	17.32	27.30	34.54	50.08	49.06	0.7530
Apr-04	36.68	49.25	27.23	33.37	42.65	34.51	17.40	27.52	35.10	51.85	36.46	0.7454
May-04	40.29	52.36	32.96	38.59	47.63	39.89	18.50	32.34	39.25	56.90	43.65	0.7258
Jun-04	38.06	51.38	31.38	36.23	45.06	38.56	20.81	32.27	40.51	52.20	47.11	0.7364
Jul-04	40.80	52.63	35.68	39.59	47.50	42.11	19.82	34.51	41.17	52.16	43.42	0.7567
Aug-04	44.72	58.12	37.58	43.59	52.32	44.42	19.02	43.14	44.85	56.84	45.27	0.7623
Sep-04	45.94	59.08	33.47	39.15	49.98	40.55	17.58	40.53	43.91	57.75	30.20	0.7768
Oct-04	53.19	64.86	40.24	46.96	56.65	48.04	15.72	45.29	50.86	64.47	45.44	0.8019
Nov-04	48.46	57.95	25.39	32.56	45.28	34.90	21.84	43.69	48.21	57.92	40.42	0.8364
Dec-04	43.27	51.32	16.74	25.11	38.38	26.31	21.79	39.14	42.25	54.57	40.22	0.8219
Aver '04	41.42	52.91	30.40	36.18	45.72	37.98	19.05	35.95	41.37	53.91	40.42	0.7700
Jan-05	46.83	56.96	28.02	35.31	46.77	37.65	19.60	34.80	41.12	59.86	41.17	0.8160
Feb-05	47.97	60.77	26.28	34.52	50.83	36.90	18.16	34.66	42.45	62.05	42.43	0.8062
Mar-05	54.31	68.32	33.17	42.28	57.20	43.92	18.38	36.17	43.89	68.26	44.05	0.8226
Apr-05	53.04	66.93	29.16	37.71	54.74	39.68	20.85	36.95	44.78	66.39	38.44	0.8089
May-05	49.81	62.27	25.58	34.10	50.11	36.45	21.53	37.27	44.24	63.25	43.97	0.7967
Jun-05	56.26	70.11	38.54	45.99	60.91	50.55	19.57	37.67	44.04	69.97	33.87	0.8062
Jul-05	58.59	72.81	47.14	53.68	64.78	57.49	20.92	38.20	44.47	71.57	46.48	0.8178
Aug-05	64.97	79.25	47.34	55.64	69.17	60.29	21.30	39.00	44.98	78.86	43.58	0.8306
Sep-05	65.57	79.08	39.46	48.19	64.18	53.62	26.04	40.39	46.40	77.20	45.07	0.8488
Oct-05	62.37	75.74	37.76	46.97	62.70	52.03	31.93	41.75	48.00	73.62	40.31	0.8493

Historical Oil, Natural Gas Liquids, and Sulphur Prices

Month	Light Oil		Heavy & Medium Oil							Ethane*	Propane	Edmonton	Edmonton	Edmonton	Plant Gate Sulphur	Exchange Rate				
	WTI	Edmonton	Hardisty	Hardisty	Cromer	Hardisty														
	Cushing	Par Price	Heavy	Lloydblend	Medium	Bow River														
	Oklahoma	40 API	12 API	22.3 API	29.3 API	24.9 API														
	\$US/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/lt	\$/US/\$Cdn						
Nov-05	58.30	71.30	31.28	40.11	55.29	40.52	36.65	42.39	48.66	69.50	36.80	0.8465								
Dec-05	59.48	67.92	28.51	38.98	51.58	38.31	30.37	43.21	49.37	69.02	38.98	0.8608								
Aver '05	56.46	69.29	34.35	42.79	57.36	45.62	23.78	38.54	45.20	69.13	41.26	0.8259								
Jan-06	65.51	72.28	36.18	44.84	56.97	45.53	35.20	47.10	59.64	75.68	32.64	0.8646								
Feb-06	61.63	67.74	22.80	33.33	53.83	34.17	24.82	40.61	55.98	71.04		0.8704								
Mar-06	62.90	68.07	32.98	41.88	57.06	43.24	20.45	39.96	55.19	73.61		0.8643								

*Based on AECO Gas Price

Historical Natural Gas Prices (\$Cdn/MMBtu)

Month	Alberta Gov't Ref.Price	Alberta Daily Spot AECO-C	Alberta 30 Day Spot AECO-C	Alberta 30 Day Spot Plantgate	Sask 30 Day Spot Plantgate	B.C. 30 Day Spot Plantgate	TCGS Blended It/st	Pan-Alberta Restruct. Wtd.Ave.	Progas	Canwest Wellhead \$/Mcf	B.C. EMP Wellhead	B.C. Westcoast Station 2	B.C. 30 Day Spot Sumas	Henry Hub NYMEX Close \$US/MMBtu
Jan-00	2.64	2.98	3.14	2.98	3.04	2.90	2.56	2.40	2.71	2.25	2.71	3.16	3.34	2.34
Feb-00	2.76	3.29	3.10	2.95	3.12	3.16	2.71	2.65	2.84	2.22	2.74	3.25	3.47	2.61
Mar-00	2.87	3.72	3.31	3.16	3.30	3.08	2.92	2.53	2.95	2.36	2.76	3.24	3.39	2.60
Apr-00	3.27	3.99	3.78	3.63	4.00	3.73	3.47	3.13	3.39	3.02	3.03	3.80	4.04	2.90
May-00	3.53	4.66	4.02	3.87	3.99	3.78	3.82	3.18	3.60	3.12	3.44	3.91	4.08	3.09
Jun-00	4.57	5.31	5.69	5.54	5.57	5.60	5.08	4.84	4.37	4.39	4.48	5.68	5.39	4.41
Jul-00	4.66	4.66	5.55	5.40	5.41	5.35	4.97	4.96	4.52	4.94	4.69	5.43	5.65	4.37
Aug-00	4.14	4.82	4.56	4.41	4.46	4.29	4.57	4.43	4.22	3.85	3.83	4.38	4.48	3.82
Sep-00	4.91	6.61	5.53	5.38	5.54	4.94	5.64	5.28	4.68	4.87	5.23	5.02	5.11	4.62
Oct-00	5.83	6.82	6.89	6.73	6.89	6.93	6.63	6.54	5.61	6.04	6.50	3.85	7.39	5.32
Nov-00	6.11	7.73	6.39	6.24	6.29	7.11	6.48	5.86	5.75	6.24	6.88	7.19	7.45	4.54
Dec-00	8.73	12.70	8.91	8.76	8.80	7.70	9.09	8.17	8.02	17.52	15.04	7.78	20.83	6.02
Aver '00	4.50	5.61	5.07	4.92	5.03	4.88	4.83	4.50	4.39	5.07	5.11	4.72	6.22	3.89
Jan-01	11.82	10.93	14.54	14.38	14.35	14.96	12.44	12.79	10.45	18.02	15.84	15.04	21.33	9.98
Feb-01	8.49	8.34	10.09	9.93	9.98	10.88	8.68	8.03	7.46	10.57	8.50	10.97	10.57	6.29
Mar-01	6.83	7.73	7.72	7.56	7.55	7.59	7.06	6.68	6.33	8.67	7.70	7.68	8.12	5.00
Apr-01	6.95	7.57	8.08	7.92	7.91	8.08	7.21	6.50	6.25	8.81	7.77	8.16	8.31	5.38
May-01	6.05	5.90	7.18	7.02	7.04	7.59	6.16	5.82	5.65	9.26	7.00	7.68	7.99	4.89
Jun-01	4.68	4.67	5.57	5.41	5.44	5.73	4.62	4.01	4.78	6.97	5.11	5.81	5.94	3.74
Jul-01	3.95	3.57	4.64	4.48	4.52	3.82	3.69	3.30	4.04	4.06	3.60	3.90	4.13	3.18
Aug-01	3.72	3.75	3.78	3.62	3.66	3.61	3.62	3.63	3.63	3.09	3.46	3.69	3.66	3.17
Sep-01	2.91	2.44	3.22	3.06	3.12	3.22	2.71	2.24	2.83	2.29	2.60	3.30	3.40	2.30
Oct-01	2.53	3.31	2.21	2.05	2.09	2.01	2.51	1.79	2.69	1.50	2.24	2.10	2.15	1.83
Nov-01	3.51	3.45	4.15	3.99	4.20	4.19	3.42	3.54	3.46	3.15	3.04	4.27	4.40	3.20
Dec-01	3.37	3.62	3.58	3.41	3.63	3.73	3.10	2.56	3.16	3.11	3.33	3.82	4.21	2.32
Aver '01	5.40	5.44	6.23	6.07	6.12	6.28	5.43	5.07	5.06	6.63	5.85	6.37	7.02	4.27
Jan-02	3.34	3.09	3.72	3.56	3.73	3.71	3.24	3.00	3.24	2.85	3.14	3.80	4.03	2.56
Feb-02	2.86	3.17	2.95	2.79	3.00	2.96	2.61	1.95	2.93	2.37	2.66	4.10	2.98	2.01
Mar-02	3.41	4.33	3.29	3.13	3.23	3.26	3.18	2.54	3.42	2.60	3.49	3.34	3.37	2.39
Apr-02	4.12	4.51	4.70	4.54	4.72	4.84	4.15	3.59	4.27	3.95	4.03	4.92	4.98	3.47
May-02	4.12	4.21	4.60	4.44	4.63	4.47	3.99	3.42	4.17	3.51	3.73	4.56	4.37	3.32
Jun-02	3.73	3.03	3.91	3.75	4.00	3.58	3.62	3.40	3.76	2.72	2.86	3.66	3.70	3.42

Historical Natural Gas Prices (\$Cdn/MMBtu)

Month	Alberta Gov't Ref.Price	Alberta Daily Spot AECO-C	Alberta 30 Day Spot AECO-C	Alberta 30 Day Spot Plantgate	Sask 30 Day Spot Plantgate	B.C. 30 Day Spot Plantgate	TCGS Blended It/st	Pan-Alberta Restruct. Wtd.Ave.	Progas	Canwest Wellhead \$/Mcf	B.C. EMP Wellhead	B.C. Westcoast Station 2	B.C. 30 Day Spot Sumas	Henry Hub NYMEX Close \$US/MMBtu
Jul-02	3.34	2.19	3.49	3.32	3.54	2.34	3.32	3.88	3.44	2.30	2.02	2.42	2.93	3.28
Aug-02	3.09	3.12	2.72	2.56	2.76	2.40	3.16	3.24	3.48	2.42	2.35	2.49	2.93	2.98
Sep-02	3.70	4.23	3.52	3.36	3.56	3.56	3.88	3.21	4.01	3.47	3.59	3.65	4.00	3.29
Oct-02	4.50	5.40	4.50	4.34	4.52	4.46	4.54	3.67	4.80	4.00	4.46	4.55	4.83	3.69
Nov-02	5.11	5.41	5.58	5.41	5.62	5.99	5.18	4.56	5.28	5.02	4.98	6.07	6.16	4.13
Dec-02	5.21	6.16	5.53	5.37	5.57	5.55	5.29	4.63	5.52	5.17	5.54	5.63	6.17	4.14
Aver '02	3.88	4.07	4.04	3.88	4.07	3.93	3.85	3.42	4.03	3.37	3.57	4.10	4.20	3.22
Jan-03	6.20	7.02	6.37	6.20	6.40	6.41	6.26	5.54	6.37	5.75	6.16	6.49	6.84	4.99
Feb-03	7.20	8.92	7.08	6.91	7.12	6.93	7.05	5.52	7.49	6.37	7.57	7.00	7.19	5.66
Mar-03	9.43	8.63	8.91	8.75	8.96	11.86	9.63	9.90	9.99	8.89	8.42	11.94	10.80	9.13
Apr-03	6.20	6.79	7.60	7.43	7.64	6.13	5.80	3.98	6.20	5.55	6.07	6.22	6.25	5.15
May-03	6.04	6.93	6.83	6.66	6.84	5.97	6.29	5.15	6.07	5.52	6.10	6.06	6.34	5.12
Jun-03	6.25	6.75	7.00	6.83	7.00	6.21	6.48	6.43	6.37	5.41	6.17	6.32	6.58	5.95
Jul-03	5.88	5.81	6.85	6.68	6.89	6.05	6.25	5.85	5.85	5.52	5.74	6.15	6.42	5.29
Aug-03	5.36	6.04	5.89	5.72	5.91	5.11	5.42	4.70	5.48	4.63	5.27	5.21	5.48	4.69
Sep-03	5.47	5.70	6.08	5.92	6.09	5.57	5.34	4.42	5.36	4.93	5.20	5.67	5.94	4.93
Oct-03	5.19	5.57	5.77	5.60	5.72	5.09	4.83	3.65	5.01	4.52	5.00	5.20	5.47	4.43
Nov-03	4.85	5.28	5.89	5.72	5.92	4.98	4.72	4.35	4.94	4.33	4.92	5.13	5.36	4.46
Dec-03	5.39	6.55	5.61	5.44	5.61	5.54	5.27	5.57	5.72	4.94	5.95	5.63	5.91	4.86
Aver '03	6.12	6.67	6.66	6.49	6.67	6.32	6.11	5.42	6.24	5.53	6.05	6.42	6.55	5.39
Jan-04	6.43	6.93	6.94	6.77	6.91	6.36	6.68	6.06	6.76	5.85	6.45	6.46	6.74	6.15
Feb-04	6.15	6.12	7.06	6.89	7.14	6.53	6.25	6.23	6.49	5.46	5.86	6.46	6.91	5.78
Mar-04	5.79	6.22	6.25	6.08	6.27	5.49	5.44	5.73	5.76	4.80	5.60	5.60	5.87	5.15
Apr-04	5.95	6.60	6.28	6.10	6.32	5.67	6.19	6.14	6.04	5.22	5.90	5.78	6.05	5.37
May-04	6.62	7.39	6.68	6.50	6.71	6.54	6.64	6.76	6.87	5.84	6.65	6.64	6.92	5.94
Jun-04	6.82	7.01	7.51	7.33	7.56	7.20	7.09	6.75	7.67	5.78	6.70	7.30	7.57	6.68
Jul-04	6.51	6.84	7.15	6.98	7.18	6.51	6.51	6.55	6.50	5.66	6.39	6.59	6.88	6.14
Aug-04	6.32	6.19	6.86	6.69	6.90	6.63	6.13	6.41	6.13	5.34	6.12	6.73	7.00	6.05
Sep-04	5.49	5.57	6.34	6.17	6.37	5.51	5.02	5.50	5.33	4.46	5.30	5.59	5.87	5.08
Oct-04	5.58	6.50	5.67	5.50	5.85	5.43	5.43	5.87	6.01	4.82	5.95	5.52	5.80	5.72
Nov-04	6.94	6.28	7.88	7.71	7.89	8.22	7.03	6.96	6.79	5.39	6.61	8.31	8.58	7.63
Dec-04	7.07	6.79	7.86	7.69	7.09	7.22	7.43	6.83	7.18	5.21	6.74	7.32	7.59	7.98

Historical Natural Gas Prices (\$Cdn/MMBtu)

Month	Alberta Gov't Ref.Price	Alberta Daily Spot AECO-C	Alberta 30 Day Spot AECO-C	Alberta 30 Day Spot Plantgate	Sask 30 Day Spot Plantgate	B.C. 30 Day Spot Plantgate	TCGS Blended It/st	Pan-Alberta Restruct. Wtd.Ave.	Progas	Canwest Wellhead \$/Mcf	B.C. EMP Wellhead	B.C. Westcoast Station 2	B.C. 30 Day Spot Sumas	Henry Hub NYMEX Close \$US/MMBtu
Aver '04	6.31	6.54	6.87	6.70	6.85	6.44	6.32	6.32	6.46	5.32	6.19	6.53	6.82	6.14
Jan-05	6.35	6.61	7.07	6.92	6.56	6.87	6.61	6.37	6.58	4.98	6.37	6.96	7.28	6.21
Feb-05	6.26	6.64	6.55	6.39	6.64	6.53	6.44	6.21	6.48	4.85	6.17	6.62	6.94	6.29
Mar-05	6.64	7.47	6.63	6.47	7.50	6.27	6.77	6.79	7.52	5.14	6.76	6.37	6.69	6.30
Apr-05	7.16	7.75	7.53	7.36	7.73	7.50	7.80	7.42	7.58	6.17	7.52	7.59	7.92	7.32
May-05	6.87	6.96	7.77	7.60	7.73	7.55	7.18	7.14	7.06	5.58	6.92	7.65	7.97	6.75
Jun-05	6.69	7.32	7.06	6.90	7.04	6.41	6.45	6.68	6.83	5.06	6.51	6.52	6.84	6.12
Jul-05	7.25	7.47	7.55	7.38	7.50	6.97	7.33	7.14	7.31	5.42	6.93	7.07	7.39	6.98
Aug-05	7.86	9.35	7.69	7.52	7.70	6.78	7.89	7.84	8.34	6.66	7.99	6.88	7.21	7.65
Sep-05	9.98	11.08	9.40	9.23	9.36	8.90	10.78	9.37	10.65	8.08	9.93	9.00	9.32	10.85
Oct-05	12.00	12.43	11.52	11.35	11.51	11.06	13.24	11.45	12.73	9.64	11.50	11.16	11.48	13.91
Nov-05	11.40	9.35	13.23	13.06	13.18	12.21	11.02	10.78	11.02		9.34	12.31	12.94	13.83
Dec-05	11.12	12.32	10.96	10.79	9.57	10.38	11.34	11.04	11.34		12.03	10.47	11.12	11.18
Aver '05	8.30	8.73	8.58	8.41	8.50	8.12	8.57	8.19	8.62	6.16	8.16	8.22	8.59	8.62
Jan-06		8.64	12.70	12.55	12.81	10.44	9.54	9.97	9.54		8.46	10.56	11.18	11.43
Feb-06		7.36	8.96	8.81	8.61	7.54						7.66	8.16	8.40
Mar-06			7.38	7.23	7.33	6.74						6.84	7.34	7.11