

Summary of Price Forecasts and Inflation and Exchange Rates (\$Cdn), as of November 30, 2004

| Year          | Light Crude Oil       |                           |                           | Heavy & Medium Oil    |                             |                        |                             | Energy Cost         | Operating Cost      | Exchange        | Exchange      |
|---------------|-----------------------|---------------------------|---------------------------|-----------------------|-----------------------------|------------------------|-----------------------------|---------------------|---------------------|-----------------|---------------|
|               | WTI Cushing Oklahoma* | Edmonton Par Price 40 API | Alberta Royalty Par Price | Hardisty Heavy 12 API | Hardisty Loydblend 22.3 API | Cromer Medium 29.3 API | Hardisty Bow River 24.9 API | Inflation Rate %/Yr | Inflation Rate %/Yr | Rate \$US/\$Cdn | Rate \$US/EUK |
| 1997 Act      | 20.60                 | 27.97                     | 26.97                     | 14.35                 | 20.38                       | 23.71                  | 21.25                       | -6.9                | 1.6                 | 0.722           |               |
| 1998 Act      | 14.40                 | 20.39                     | 19.39                     | 9.41                  | 13.29                       | 16.95                  | 14.63                       | -30.1               | 1.3                 | 0.675           |               |
| 1999 Act      | 19.25                 | 27.54                     | 26.54                     | 20.42                 | 22.12                       | 25.35                  | 23.35                       | 33.7                | 1.5                 | 0.673           |               |
| 2000 Act      | 30.30                 | 44.03                     | 43.03                     | 28.61                 | 32.59                       | 39.90                  | 34.49                       | 57.4                | 1.5                 | 0.674           |               |
| 2001 Act      | 25.94                 | 39.06                     | 38.06                     | 18.05                 | 23.46                       | 31.56                  | 25.04                       | -14.4               | 2.0                 | 0.646           |               |
| 2002 Act      | 26.09                 | 40.12                     | 39.12                     | 27.58                 | 30.59                       | 35.46                  | 31.85                       | 0.6                 | 2.7                 | 0.637           | 1.502         |
| 2003 Act      | 31.14                 | 43.23                     | 42.23                     | 27.39                 | 31.16                       | 37.53                  | 33.00                       | 19.4                | 2.5                 | 0.716           | 1.635         |
| 2004 Est      | 42.69                 | 53.87                     | 51.79                     | 31.05                 | 36.98                       | 46.31                  | 38.86                       | 37.1                | 2.5                 | 0.778           | 1.828         |
| 2004 11mo Act | 41.25                 | 53.06                     | 51.06                     | 31.65                 | 37.19                       | 46.39                  | 39.04                       | 32.5                | 2.0                 | 0.765           | 1.824         |
| 2004 1mo Est  | 49.91                 | 57.95                     | 55.45                     | 28.05                 | 35.95                       | 45.95                  | 37.95                       | 4.6                 | 0.5                 | 0.840           | 1.850         |
| 2005          | 47.63                 | 55.21                     | 52.67                     | 32.84                 | 37.12                       | 48.49                  | 40.22                       | 11.6                | 2.5                 | 0.840           | 1.850         |
| 2006          | 43.48                 | 50.26                     | 47.68                     | 30.35                 | 35.69                       | 44.10                  | 37.12                       | -8.7                | 2.5                 | 0.840           | 1.850         |
| 2007          | 37.64                 | 43.29                     | 40.67                     | 26.84                 | 30.56                       | 37.92                  | 32.76                       | -13.4               | 2.5                 | 0.840           | 1.850         |
| 2008          | 33.96                 | 38.89                     | 36.23                     | 25.64                 | 27.32                       | 34.01                  | 31.26                       | -9.8                | 2.5                 | 0.840           | 1.850         |
| 2009          | 32.32                 | 36.91                     | 34.22                     | 24.15                 | 25.87                       | 32.25                  | 29.63                       | -4.8                | 1.5                 | 0.840           | 1.850         |
| 2010          | 32.80                 | 37.47                     | 34.73                     | 24.67                 | 26.40                       | 32.78                  | 30.16                       | 1.5                 | 1.5                 | 0.840           | 1.850         |
| 2011          | 33.30                 | 38.03                     | 35.26                     | 25.21                 | 26.93                       | 33.31                  | 30.69                       | 1.5                 | 1.5                 | 0.840           | 1.850         |
| 2012          | 33.79                 | 38.61                     | 35.79                     | 25.75                 | 27.48                       | 33.86                  | 31.24                       | 1.5                 | 1.5                 | 0.840           | 1.850         |
| 2013          | 34.30                 | 39.19                     | 36.33                     | 26.30                 | 28.03                       | 34.41                  | 31.79                       | 1.5                 | 1.5                 | 0.840           | 1.850         |
| 2014          | 34.82                 | 39.78                     | 36.88                     | 26.85                 | 28.59                       | 34.97                  | 32.35                       | 1.5                 | 1.5                 | 0.840           | 1.850         |
| 2015          | 35.34                 | 40.38                     | 37.44                     | 27.42                 | 29.16                       | 35.54                  | 32.92                       | 1.5                 | 1.5                 | 0.840           | 1.850         |

Escalation rate of 1.5% thereafter.

\*40 Deg API, 0.4% sulphur

**Summary of Price Forecasts  
and Exchange Rates (\$Cdn),  
as of November 30, 2004**

| Year          | Western Canada Liquids |                   |                   |                            |                 |
|---------------|------------------------|-------------------|-------------------|----------------------------|-----------------|
|               | Plant Gate             | Edmonton          | Edmonton          | Edmonton                   | Plant Gate      |
|               | Ethane<br>\$/bbl       | Propane<br>\$/bbl | Butanes<br>\$/bbl | Pentanes<br>Plus<br>\$/bbl | Sulphur<br>\$/t |
| 1997 Act      | 5.12                   | 18.56             | 19.05             | 29.11                      | 11.80           |
| 1998 Act      | 5.62                   | 10.94             | 11.88             | 20.89                      | 7.01            |
| 1999 Act      | 8.09                   | 15.41             | 17.72             | 27.56                      | 13.00           |
| 2000 Act      | 14.06                  | 31.34             | 34.83             | 46.27                      | 14.14           |
| 2001 Act      | 17.26                  | 29.87             | 27.93             | 42.46                      | -2.26           |
| 2002 Act      | 11.20                  | 20.36             | 25.39             | 40.80                      | 12.71           |
| 2003 Act      | 18.44                  | 32.97             | 34.55             | 44.16                      | 41.32           |
| 2004 Est      | 19.42                  | 35.76             | 41.63             | 54.78                      | 40.91           |
| 2004 11mo Act | 18.80                  | 35.66             | 41.31             | 53.86                      | 41.09           |
| 2004 1mo Est  | 22.51                  | 36.28             | 43.19             | 59.35                      | 40.00           |
| 2005          | 21.24                  | 34.56             | 41.15             | 56.54                      | 30.45           |
| 2006          | 20.27                  | 31.46             | 35.59             | 51.47                      | 20.60           |
| 2007          | 18.29                  | 27.10             | 30.65             | 44.33                      | 15.69           |
| 2008          | 16.17                  | 24.34             | 27.54             | 39.83                      | 15.92           |
| 2009          | 15.16                  | 23.11             | 26.13             | 37.80                      | 16.16           |
| 2010          | 15.43                  | 23.46             | 26.53             | 38.37                      | 16.40           |
| 2011          | 15.71                  | 23.81             | 26.93             | 38.95                      | 16.65           |
| 2012          | 15.99                  | 24.17             | 27.34             | 39.54                      | 16.90           |
| 2013          | 16.27                  | 24.53             | 27.75             | 40.14                      | 17.15           |
| 2014          | 16.56                  | 24.90             | 28.17             | 40.74                      | 17.41           |
| 2015          | 16.85                  | 25.28             | 28.59             | 41.36                      | 17.67           |

Escalation rate of 1.5% thereafter.

Summary of Price Forecasts (Real 2004 \$Cdn) as of November 30, 2004

| Year          | Light Crude Oil     |                     |                      | Heavy & Medium Oil |                        |                    |                       |
|---------------|---------------------|---------------------|----------------------|--------------------|------------------------|--------------------|-----------------------|
|               | WTI                 | Edmonton            | Alberta              | Hardisty           | Hardisty               | Cromer             | Hardisty              |
|               | Cushing<br>Oklahoma | Par Price<br>40 API | Royalty<br>Par Price | Heavy<br>12 API    | Lloydblend<br>22.3 API | Medium<br>29.3 API | Bow River<br>24.9 API |
|               | \$US/bbl            | \$/bbl              | \$/bbl               | \$/bbl             | \$/bbl                 | \$/bbl             | \$/bbl                |
| 1997 Act      | 23.46               | 31.84               | 30.70                | 16.34              | 23.20                  | 27.00              | 24.20                 |
| 1998 Act      | 16.14               | 22.84               | 21.72                | 10.54              | 14.89                  | 18.99              | 16.39                 |
| 1999 Act      | 21.29               | 30.46               | 29.36                | 22.59              | 24.47                  | 28.04              | 25.83                 |
| 2000 Act      | 33.02               | 47.98               | 46.89                | 31.18              | 35.52                  | 43.48              | 37.59                 |
| 2001 Act      | 27.86               | 41.94               | 40.87                | 19.38              | 25.19                  | 33.89              | 26.89                 |
| 2002 Act      | 27.46               | 42.23               | 41.18                | 29.04              | 32.20                  | 37.33              | 33.53                 |
| 2003 Act      | 31.92               | 44.31               | 43.28                | 28.08              | 31.94                  | 38.46              | 33.83                 |
| 2004 Est      | 42.69               | 53.87               | 51.79                | 31.05              | 36.98                  | 46.31              | 38.86                 |
| 2004 11mo Act | 41.25               | 53.06               | 51.06                | 31.65              | 37.19                  | 46.39              | 39.04                 |
| 2004 1mo Est  | 49.91               | 57.95               | 55.45                | 28.05              | 35.95                  | 45.95              | 37.95                 |
| 2005          | 46.92               | 54.39               | 51.89                | 32.35              | 36.57                  | 47.77              | 39.62                 |
| 2006          | 42.21               | 48.78               | 46.28                | 29.46              | 34.64                  | 42.80              | 36.03                 |
| 2007          | 36.00               | 41.40               | 38.90                | 25.66              | 29.22                  | 36.26              | 31.33                 |
| 2008          | 32.00               | 36.64               | 34.14                | 24.15              | 25.74                  | 32.04              | 29.45                 |
| 2009          | 30.00               | 34.26               | 31.76                | 22.41              | 24.01                  | 29.94              | 27.50                 |
| 2010          | 30.00               | 34.27               | 31.77                | 22.56              | 24.14                  | 29.98              | 27.58                 |
| 2011          | 30.00               | 34.27               | 31.77                | 22.71              | 24.27                  | 30.02              | 27.66                 |
| 2012          | 30.00               | 34.27               | 31.77                | 22.86              | 24.39                  | 30.06              | 27.73                 |
| 2013          | 30.00               | 34.28               | 31.78                | 23.00              | 24.52                  | 30.10              | 27.81                 |
| 2014          | 30.00               | 34.28               | 31.78                | 23.14              | 24.64                  | 30.14              | 27.88                 |
| 2015          | 30.00               | 34.28               | 31.78                | 23.28              | 24.76                  | 30.17              | 27.95                 |

Constant prices thereafter.

Summary of Price Forecasts (Real 2004 \$Cdn),  
as of November 30, 2004

| Year          | Western Canada Liquids |                   |                   |                            |                 |
|---------------|------------------------|-------------------|-------------------|----------------------------|-----------------|
|               | Plant Gate             | Edmonton          | Edmonton          | Edmonton                   | Plant Gate      |
|               | Ethane<br>\$/bbl       | Propane<br>\$/bbl | Butanes<br>\$/bbl | Pentanes<br>Plus<br>\$/bbl | Sulphur<br>\$/t |
| 1997 Act      | 5.83                   | 21.13             | 21.69             | 33.14                      | 13.44           |
| 1998 Act      | 6.29                   | 12.26             | 13.31             | 23.41                      | 7.86            |
| 1999 Act      | 8.95                   | 17.05             | 19.60             | 30.49                      | 14.38           |
| 2000 Act      | 15.32                  | 34.16             | 37.96             | 50.43                      | 15.41           |
| 2001 Act      | 18.54                  | 32.07             | 29.99             | 45.59                      | -2.43           |
| 2002 Act      | 11.79                  | 21.44             | 26.73             | 42.94                      | 13.38           |
| 2003 Act      | 18.90                  | 33.79             | 35.41             | 45.26                      | 42.35           |
| 2004 Est      | 19.42                  | 35.76             | 41.63             | 54.78                      | 40.91           |
| 2004 11mo Act | 18.80                  | 35.66             | 41.31             | 53.86                      | 41.09           |
| 2004 1mo Est  | 22.51                  | 36.28             | 43.19             | 59.35                      | 40.00           |
| 2005          | 20.92                  | 34.05             | 40.54             | 55.70                      | 30.00           |
| 2006          | 19.68                  | 30.54             | 34.54             | 49.96                      | 20.00           |
| 2007          | 17.49                  | 25.92             | 29.31             | 42.40                      | 15.00           |
| 2008          | 15.24                  | 22.94             | 25.94             | 37.52                      | 15.00           |
| 2009          | 14.07                  | 21.45             | 24.26             | 35.09                      | 15.00           |
| 2010          | 14.11                  | 21.45             | 24.26             | 35.09                      | 15.00           |
| 2011          | 14.15                  | 21.45             | 24.26             | 35.10                      | 15.00           |
| 2012          | 14.19                  | 21.46             | 24.27             | 35.10                      | 15.00           |
| 2013          | 14.23                  | 21.46             | 24.27             | 35.10                      | 15.00           |
| 2014          | 14.27                  | 21.46             | 24.27             | 35.11                      | 15.00           |
| 2015          | 14.31                  | 21.46             | 24.28             | 35.11                      | 15.00           |

Constant prices thereafter.

Natural Gas Price Forecast—Various Trading Points (\$Cdn/MMBtu), As of November 30, 2004

| Year          | Alberta Gas Reference Price Plantgate | Alberta AECO - C Spot | Aggregator Inta-Alta | Alliance Plantgate | B.C. Average Wellhead | B.C. Westcoast Station 2 | Huntingdon/ Sumas 30 d Spot | Henry Hub Price \$US/MMBtu |
|---------------|---------------------------------------|-----------------------|----------------------|--------------------|-----------------------|--------------------------|-----------------------------|----------------------------|
| 1997 Act      | 1.97                                  | 1.85                  | 1.91                 |                    | 1.35                  | 1.65                     | 2.36                        | 2.59                       |
| 1998 Act      | 1.94                                  | 2.03                  | 1.90                 |                    | 1.63                  | 2.22                     | 2.38                        | 2.11                       |
| 1999 Act      | 2.48                                  | 2.92                  | 2.42                 |                    | 2.38                  | 2.88                     | 3.19                        | 2.27                       |
| 2000 Act      | 4.50                                  | 5.07                  | 4.58                 |                    | 5.11                  | 4.72                     | 6.22                        | 3.89                       |
| 2001 Act      | 5.40                                  | 6.23                  | 5.20                 | 5.48               | 5.85                  | 6.37                     | 7.02                        | 4.27                       |
| 2002 Act      | 3.88                                  | 4.04                  | 3.78                 | 3.65               | 3.57                  | 4.10                     | 4.20                        | 3.22                       |
| 2003 Act      | 6.12                                  | 6.66                  | 5.95                 | 6.28               | 6.05                  | 6.42                     | 6.55                        | 5.39                       |
| 2004 Est      | 6.64                                  | 7.01                  | 6.43                 | 6.69               | 6.24                  | 6.73                     | 7.01                        | 6.26                       |
| 2004 11mo Act | 6.39                                  | 6.79                  | 6.15                 | 6.46               | 6.01                  | 6.49                     | 6.78                        | 5.97                       |
| 2004 1mo Est  | 7.90                                  | 8.12                  | 7.82                 | 7.82               | 7.42                  | 7.92                     | 8.18                        | 7.71                       |
| 2005          | 7.46                                  | 7.66                  | 7.41                 | 7.36               | 7.06                  | 7.56                     | 7.82                        | 7.32                       |
| 2006          | 7.11                                  | 7.32                  | 7.08                 | 7.02               | 6.82                  | 7.32                     | 7.58                        | 7.03                       |
| 2007          | 6.39                                  | 6.60                  | 6.36                 | 6.31               | 6.10                  | 6.60                     | 6.86                        | 6.41                       |
| 2008          | 5.65                                  | 5.84                  | 5.64                 | 5.59               | 5.34                  | 5.84                     | 6.10                        | 5.78                       |
| 2009          | 5.30                                  | 5.47                  | 5.29                 | 5.27               | 4.97                  | 5.47                     | 5.73                        | 5.49                       |
| 2010          | 5.40                                  | 5.57                  | 5.39                 | 5.39               | 5.07                  | 5.57                     | 5.83                        | 5.58                       |
| 2011          | 5.48                                  | 5.67                  | 5.48                 | 5.49               | 5.17                  | 5.67                     | 5.93                        | 5.66                       |
| 2012          | 5.58                                  | 5.77                  | 5.58                 | 5.59               | 5.27                  | 5.77                     | 6.03                        | 5.75                       |
| 2013          | 5.68                                  | 5.87                  | 5.68                 | 5.69               | 5.37                  | 5.87                     | 6.13                        | 5.83                       |
| 2014          | 5.79                                  | 5.98                  | 5.79                 | 5.80               | 5.48                  | 5.98                     | 6.24                        | 5.92                       |
| 2015          | 5.89                                  | 6.08                  | 5.89                 | 5.90               | 5.58                  | 6.08                     | 6.34                        | 6.01                       |

Escalation rate of 1.5% thereafter.

**Natural Gas Price Forecasts—Various Trading Points (Real 2004 \$Cdn/MMBtu),  
as of November 30, 2004**

| Year          | Alberta Gas<br>Reference<br>Price<br>Plantgate | Alberta<br>AECO - C<br>Spot | Aggregator<br>Inta-Alta | Alliance<br>Pipeline | B.C.<br>Average<br>Wellhead | B.C.<br>Westcoast<br>Station 2 | Huntingdon/<br>Sumas<br>30 Day Spot | Henry<br>Hub Price<br>\$/MMBtu |
|---------------|--|-----------------------------|-------------------------|----------------------|-----------------------------|--------------------------------|-------------------------------------|--------------------------------|
| 1997 Act      | 2.24   | 2.10                        | 2.12                    |                      | 1.54                        | 1.88                           | 2.68                                | 2.95                           |
| 1998 Act      | 2.17   | 2.27                        | 2.11                    |                      | 1.82                        | 2.48                           | 2.66                                | 2.36                           |
| 1999 Act      | 2.74   | 3.23                        | 2.71                    |                      | 2.64                        | 3.18                           | 3.53                                | 2.51                           |
| 2000 Act      | 4.91   | 5.53                        | 5.26                    |                      | 5.57                        | 5.15                           | 6.78                                | 4.24                           |
| 2001 Act      | 5.80   | 6.69                        | 5.83                    | 5.89                 | 6.28                        | 6.84                           | 7.53                                | 4.59                           |
| 2002 Act      | 4.08   | 4.26                        | 4.05                    | 3.84                 | 3.76                        | 4.31                           | 4.43                                | 3.39                           |
| 2003 Act      | 6.28   | 6.82                        | 6.26                    | 6.44                 | 6.20                        | 6.58                           | 6.71                                | 5.52                           |
| 2004 Est      | 6.64   | 7.01                        | 6.43                    | 6.69                 | 6.24                        | 6.73                           | 7.01                                | 6.26                           |
| 2004 11mo Act | 6.39   | 6.79                        | 6.15                    | 6.46                 | 6.01                        | 6.49                           | 6.78                                | 5.97                           |
| 2004 1mo Est  | 7.90   | 8.12                        | 7.82                    | 7.82                 | 7.42                        | 7.92                           | 8.18                                | 7.71                           |
| 2005          | 7.35   | 7.55                        | 7.30                    | 7.25                 | 6.96                        | 7.45                           | 7.71                                | 7.21                           |
| 2006          | 6.90   | 7.10                        | 6.87                    | 6.81                 | 6.62                        | 7.10                           | 7.35                                | 6.82                           |
| 2007          | 6.12   | 6.31                        | 6.08                    | 6.04                 | 5.83                        | 6.31                           | 6.56                                | 6.13                           |
| 2008          | 5.33   | 5.50                        | 5.31                    | 5.26                 | 5.03                        | 5.50                           | 5.74                                | 5.45                           |
| 2009          | 4.92   | 5.08                        | 4.91                    | 4.89                 | 4.61                        | 5.08                           | 5.32                                | 5.10                           |
| 2010          | 4.94   | 5.09                        | 4.93                    | 4.93                 | 4.64                        | 5.09                           | 5.33                                | 5.10                           |
| 2011          | 4.94   | 5.11                        | 4.94                    | 4.95                 | 4.66                        | 5.11                           | 5.34                                | 5.10                           |
| 2012          | 4.95   | 5.12                        | 4.95                    | 4.96                 | 4.68                        | 5.12                           | 5.35                                | 5.10                           |
| 2013          | 4.97   | 5.14                        | 4.97                    | 4.98                 | 4.70                        | 5.14                           | 5.36                                | 5.10                           |
| 2014          | 4.99   | 5.15                        | 4.99                    | 4.99                 | 4.72                        | 5.15                           | 5.37                                | 5.10                           |
| 2015          | 5.00   | 5.16                        | 5.00                    | 5.01                 | 4.74                        | 5.16                           | 5.38                                | 5.10                           |

Constant prices thereafter.

Historical Oil, Natural Gas Liquids, and Sulphur Prices

| Month    | Light Oil                            |   | Heavy & Medium Oil                       |  |  |   | Ethane*<br>\$/bbl | Edmonton<br>Propane<br>\$/bbl | Edmonton<br>Butane<br>\$/bbl | Edmonton<br>Pentane<br>\$/bbl | Plant<br>Gate<br>Sulphur<br>\$/t | Exchange<br>Rate<br>\$/US/\$Cdn |
|----------|--------------------------------------|---|--|--|--|---|-------------------|-------------------------------|------------------------------|-------------------------------|----------------------------------|---------------------------------|
|          | WTI<br>Cushing<br>Oklahoma<br>\$/bbl | Edmonton<br>Par Price<br>40 API<br>\$/bbl | Hardisty<br>Hardisty<br>12 API<br>\$/bbl | Hardisty<br>Lloydblend<br>22.3 API<br>\$/bbl | Cromer<br>Medium<br>29.3 API<br>\$/bbl | Hardisty<br>Bow River<br>24.9 API<br>\$/bbl |                   |                               |                              |                               |                                  |                                 |
| Jan-00   | 27.21                                | 38.41                                     | 28.00                                    | 30.91  | 35.32                                  | 32.05                                       | 8.69              | 21.32                         | 29.10                        | 40.78                         | 16.90                            | 0.6905                          |
| Feb-00   | 29.31                                | 41.66                                     | 32.46                                    | 35.13  | 38.43                                  | 36.34                                       | 8.59              | 25.47                         | 33.86                        | 44.13                         | 21.24                            | 0.6895                          |
| Mar-00   | 29.92                                | 43.35                                     | 32.85                                    | 35.39  | 39.64                                  | 37.09                                       | 9.18              | 25.87                         | 33.15                        | 44.77                         | 10.00                            | 0.6848                          |
| Apr-00   | 25.74                                | 36.49                                     | 26.14                                    | 29.03  | 33.29                                  | 30.74                                       | 10.48             | 23.06                         | 25.69                        | 38.66                         | 13.93                            | 0.6812                          |
| May-00   | 28.79                                | 42.00                                     | 31.52                                    | 34.56  | 38.88                                  | 36.59                                       | 11.15             | 26.76                         | 30.41                        | 44.39                         | 13.57                            | 0.6690                          |
| Jun-00   | 31.84                                | 45.51                                     | 34.42                                    | 37.53  | 42.52                                  | 39.76                                       | 15.78             | 30.59                         | 34.98                        | 47.50                         | 15.23                            | 0.6771                          |
| Jul-00   | 29.72                                | 42.90                                     | 31.42                                    | 34.28  | 39.93                                  | 36.33                                       | 15.38             | 30.76                         | 33.26                        | 44.36                         | 14.62                            | 0.6766                          |
| Aug-00   | 31.27                                | 45.16                                     | 33.26                                    | 36.39  | 42.11                                  | 38.76                                       | 12.64             | 33.93                         | 33.32                        | 45.37                         | 15.71                            | 0.6747                          |
| Sep-00   | 33.92                                | 49.51                                     | 34.69                                    | 38.42  | 46.30                                  | 41.34                                       | 15.32             | 40.26                         | 39.55                        | 50.12                         | -0.11                            | 0.6733                          |
| Oct-00   | 33.02                                | 49.00                                     | 23.77                                    | 29.80  | 41.98                                  | 31.93                                       | 19.08             | 37.68                         | 39.23                        | 51.29                         | 12.46                            | 0.6614                          |
| Nov-00   | 34.42                                | 51.96                                     | 21.78                                    | 29.31  | 44.81                                  | 31.12                                       | 17.72             | 34.70                         | 40.72                        | 55.38                         | 22.27                            | 0.6481                          |
| Dec-00   | 28.38                                | 42.38                                     | 13.02                                    | 20.32  | 35.53                                  | 21.82                                       | 24.70             | 45.69                         | 44.77                        | 48.49                         | 13.91                            | 0.6565                          |
| Aver '00 | 30.30                                | 44.03                                     | 28.61                                    | 32.59  | 39.90                                  | 34.49                                       | 14.06             | 31.34                         | 34.83                        | 46.27                         | 14.14                            | 0.6736                          |
| Jan-01   | 29.65                                | 43.20                                     | 16.41                                    | 23.81  | 34.85                                  | 25.58                                       | 40.28             | 54.53                         | 43.76                        | 50.06                         | 5.25                             | 0.6653                          |
| Feb-01   | 29.63                                | 44.29                                     | 17.61                                    | 24.82  | 35.83                                  | 26.20                                       | 27.97             | 48.15                         | 37.29                        | 50.40                         | -0.38                            | 0.6566                          |
| Mar-01   | 27.24                                | 41.08                                     | 16.50                                    | 23.42  | 33.22                                  | 26.20                                       | 21.40             | 33.18                         | 33.36                        | 47.92                         | -1.84                            | 0.6417                          |
| Apr-01   | 27.44                                | 41.46                                     | 18.12                                    | 24.77  | 34.38                                  | 26.20                                       | 22.40             | 34.70                         | 34.89                        | 48.34                         | 10.42                            | 0.6418                          |
| May-01   | 28.64                                | 42.74                                     | 18.97                                    | 25.66  | 36.34                                  | 26.91                                       | 19.89             | 33.47                         | 32.23                        | 49.32                         | -3.64                            | 0.6489                          |
| Jun-01   | 27.66                                | 41.89                                     | 18.73                                    | 24.88  | 35.58                                  | 26.38                                       | 15.43             | 27.21                         | 26.55                        | 46.59                         | 1.55                             | 0.6561                          |
| Jul-01   | 26.49                                | 40.13                                     | 22.75                                    | 27.53  | 34.06                                  | 29.50                                       | 12.86             | 22.63                         | 21.50                        | 44.26                         | -8.14                            | 0.6535                          |
| Aug-01   | 27.47                                | 41.15                                     | 31.78                                    | 33.82  | 36.92                                  | 35.69                                       | 10.46             | 23.38                         | 23.83                        | 40.53                         | -10.52                           | 0.6494                          |
| Sep-01   | 25.88                                | 39.45                                     | 19.77                                    | 24.02  | 31.60                                  | 25.32                                       | 8.92              | 24.97                         | 25.65                        | 38.77                         | -2.17                            | 0.6379                          |
| Oct-01   | 22.21                                | 34.06                                     | 13.09                                    | 17.60  | 25.00                                  | 18.90                                       | 6.14              | 23.94                         | 22.26                        | 33.33                         | -6.44                            | 0.6365                          |
| Nov-01   | 19.67                                | 30.16                                     | 9.34                                     | 13.92  | 20.34                                  | 15.23                                       | 11.50             | 18.91                         | 18.39                        | 29.90                         | -6.92                            | 0.6278                          |
| Dec-01   | 19.32                                | 29.12                                     | 13.52                                    | 17.25  | 20.62                                  | 18.43                                       | 9.91              | 13.34                         | 15.47                        | 30.14                         | -4.30                            | 0.6339                          |
| Aver '01 | 25.94                                | 39.06                                     | 18.05                                    | 23.46  | 31.56                                  | 25.04                                       | 17.26             | 29.87                         | 27.93                        | 42.46                         | -2.26                            | 0.65                            |
| Jan-02   | 19.67                                | 30.65                                     | 17.49                                    | 20.37  | 23.74                                  | 21.63                                       | 10.30             | 12.61                         | 17.05                        | 30.12                         | 0.00                             | 0.6252                          |
| Feb-02   | 20.71                                | 32.33                                     | 21.56                                    | 23.90  | 26.21                                  | 25.62                                       | 8.16              | 11.91                         | 18.35                        | 31.73                         | 5.36                             | 0.6266                          |
| Mar-02   | 24.42                                | 38.00                                     | 28.51                                    | 30.84  | 34.03                                  | 32.62                                       | 9.12              | 17.10                         | 20.54                        | 38.61                         | 0.00                             | 0.6303                          |
| Apr-02   | 26.27                                | 40.38                                     | 30.70                                    | 33.22  | 37.33                                  | 34.50                                       | 13.03             | 20.52                         | 24.08                        | 41.69                         | 5.61                             | 0.6324                          |
| May-02   | 27.00                                | 41.08                                     | 28.27                                    | 31.37  | 37.60                                  | 32.56                                       | 12.74             | 19.23                         | 23.51                        | 41.93                         | 6.89                             | 0.6454                          |
| Jun-02   | 25.51                                | 38.89                                     | 26.46                                    | 29.38  | 34.80                                  | 30.46                                       | 10.84             | 16.89                         | 21.96                        | 39.27                         | 11.72                            | 0.6532                          |
| Jul-02   | 26.94                                | 41.57                                     | 32.14                                    | 34.29  | 37.78                                  | 35.60                                       | 9.66              | 16.71                         | 21.93                        | 41.40                         | 9.78                             | 0.6465                          |
| Aug-02   | 28.38                                | 43.46                                     | 33.00                                    | 35.49  | 39.78                                  | 36.57                                       | 7.55              | 20.50                         | 26.63                        | 43.82                         | 18.17                            | 0.6375                          |
| Sep-02   | 29.66                                | 45.68                                     | 30.99                                    | 34.53  | 40.73                                  | 35.41                                       | 9.75              | 24.22                         | 31.39                        | 46.67                         | 20.18                            | 0.6346                          |
| Oct-02   | 28.79                                | 44.31                                     | 31.22                                    | 36.65  | 40.73                                  | 32.09                                       | 12.48             | 26.31                         | 32.56                        | 46.09                         | 18.15                            | 0.6339                          |
| Nov-02   | 26.29                                | 40.00                                     | 24.32                                    | 28.27  | 34.86                                  | 29.37                                       | 15.45             | 27.94                         | 32.30                        | 41.93                         | 25.25                            | 0.6363                          |
| Dec-02   | 29.44                                | 45.05                                     | 30.61                                    | 34.14  | 40.02                                  | 35.76                                       | 15.33             | 30.41                         | 34.36                        | 46.29                         | 31.40                            | 0.6414                          |
| Aver '02 | 26.09                                | 40.12                                     | 27.58                                    | 30.59  | 35.46                                  | 31.85                                       | 11.20             | 20.36                         | 25.39                        | 40.80                         | 12.71                            | 0.6369                          |
| Jan-03   | 32.92                                | 50.07                                     | 36.54                                    | 39.68  | 45.00                                  | 41.30                                       | 17.64             | 33.93                         | 42.02                        | 50.37                         | 35.36                            | 0.6496                          |
| Feb-03   | 35.86                                | 53.93                                     | 36.47                                    | 40.56  | 48.23                                  | 42.13                                       | 19.61             | 42.40                         | 44.80                        | 54.71                         | 33.37                            | 0.6614                          |
| Mar-03   | 33.55                                | 49.28                                     | 30.92                                    | 35.27  | 41.45                                  | 36.93                                       | 24.70             | 41.25                         | 42.46                        | 50.40                         | 38.94                            | 0.6779                          |
| Apr-03   | 28.22                                | 41.36                                     | 24.15                                    | 28.55  | 33.85                                  | 29.95                                       | 21.05             | 28.53                         | 29.81                        | 43.88                         | 43.27                            | 0.6863                          |
| May-03   | 28.17                                | 39.11                                     | 26.71                                    | 29.71  | 33.53                                  | 31.65                                       | 18.92             | 29.58                         | 28.43                        | 39.91                         | 56.24                            | 0.7230                          |
| Jun-03   | 30.78                                | 41.65                                     | 29.25                                    | 32.14  | 36.56                                  | 33.80                                       | 19.38             | 30.63                         | 29.79                        | 41.94                         | 48.15                            | 0.7398                          |
| Jul-03   | 30.74                                | 42.41                                     | 26.17                                    | 29.97  | 36.67                                  | 31.67                                       | 18.98             | 29.93                         | 29.38                        | 43.11                         | 45.81                            | 0.7242                          |
| Aug-03   | 31.66                                | 43.60                                     | 27.96                                    | 31.52  | 38.18                                  | 33.71                                       | 16.31             | 33.39                         | 30.88                        | 43.75                         | 37.54                            | 0.7171                          |
| Sep-03   | 28.31                                | 37.80                                     | 22.68                                    | 25.97  | 32.07                                  | 28.10                                       | 16.85             | 31.68                         | 31.84                        | 37.23                         | 44.80                            | 0.7337                          |
| Oct-03   | 30.36                                | 38.71                                     | 22.85                                    | 26.55  | 33.44                                  | 28.22                                       | 15.99             | 33.36                         | 33.79                        | 39.31                         | 38.88                            | 0.7561                          |
| Nov-03   | 31.01                                | 39.70                                     | 20.88                                    | 25.46  | 34.73                                  | 27.47                                       | 16.32             | 29.11                         | 34.86                        | 41.43                         | 34.41                            | 0.7621                          |
| Dec-03   | 32.14                                | 41.13                                     | 24.14                                    | 28.53  | 36.60                                  | 31.06                                       | 15.55             | 31.80                         | 36.49                        | 43.83                         | 39.01                            | 0.7620                          |
| Aver '03 | 31.14                                | 43.23                                     | 27.39                                    | 31.16  | 37.53                                  | 33.00                                       | 18.44             | 32.97                         | 34.55                        | 44.16                         | 41.32                            | 0.7161                          |
| Jan-04   | 34.14                                | 43.56                                     | 27.34                                    | 32.16  | 39.70                                  | 34.55                                       | 19.24             | 33.74                         | 40.29                        | 45.33                         | 33.29                            | 0.7713                          |
| Feb-04   | 34.75                                | 45.33                                     | 27.83                                    | 32.78  | 40.81                                  | 35.42                                       | 19.57             | 31.91                         | 35.55                        | 46.85                         | 30.48                            | 0.7525                          |
| Mar-04   | 36.72                                | 49.11                                     | 28.99                                    | 34.08  | 42.65                                  | 36.51                                       | 17.32             | 27.30                         | 34.54                        | 50.08                         | 49.06                            | 0.7530                          |
| Apr-04   | 36.68                                | 49.25                                     | 27.23                                    | 33.37  | 42.65                                  | 34.51                                       | 17.40             | 27.52                         | 35.10                        | 51.85                         | 36.46                            | 0.7454                          |
| May-04   | 40.29                                | 52.36                                     | 32.96                                    | 38.59  | 47.63                                  | 39.89                                       | 18.50             | 32.34                         | 39.25                        | 56.90                         | 43.65                            | 0.7258                          |
| Jun-04   | 38.06                                | 51.38                                     | 31.38                                    | 36.23  | 45.06                                  | 38.56                                       | 20.81             | 32.27                         | 40.51                        | 52.20                         | 47.11                            | 0.7364                          |
| Jul-04   | 40.80                                | 52.63                                     | 35.68                                    | 39.59  | 47.50                                  | 42.11                                       | 19.82             | 34.51                         | 41.17                        | 52.16                         | 43.42                            | 0.7567                          |
| Aug-04   | 44.72                                | 58.12                                     | 37.58                                    | 43.59  | 52.32                                  | 44.42                                       | 19.02             | 43.14                         | 44.85                        | 56.84                         | 45.27                            | 0.7623                          |
| Sep-04   | 45.94                                | 59.08                                     | 33.47                                    | 39.15  | 49.98                                  | 40.55                                       | 17.58             | 40.53                         | 43.91                        | 57.75                         | 45.27                            | 0.7768                          |
| Oct-04   | 53.19                                | 64.86                                     | 40.24                                    | 46.96  | 56.65                                  | 48.04                                       | 15.72             | 45.29                         | 50.86                        | 64.47                         | 45.27                            | 0.8019                          |
| Nov-04   | 48.46                                | 57.95                                     | 25.39                                    | 32.56  | 45.28                                  | 34.90                                       | 21.84             | 43.70                         | 48.42                        | 58.08                         | 45.27                            | 0.8364                          |

\*Based on AECO Gas Price

**Historical Natural Gas Prices (\$Cdn/MMBtu)**

| Month    | Alberta Gov't Ref.Price | Alberta Daily Spot AECO-C | Alberta 30 Day Spot AECO-C | Alberta 30 Day Spot Plantgate | Sask 30 Day Spot Plantgate | B.C. 30 Day Spot Plantgate | TCGS Blended l/tst | Pan-Alberta Restruct. Wtd.Ave. | Progas | Canwest Wellhead \$/Mcf | B.C. EMP Wellhead | B.C. Westcoast Station 2 | B.C. 30 Day Spot Sumas | Henry Hub NYMEX Close \$US/MMBtu |
|----------|-------------------------|---------------------------|----------------------------|-------------------------------|----------------------------|----------------------------|--------------------|--------------------------------|--------|-------------------------|-------------------|--------------------------|------------------------|----------------------------------|
| Jan-00   | 2.64                    | 2.98                      | 3.14                       | 2.98                          | 3.04                       | 2.90                       | 2.56               | 2.40                           | 2.71   | 2.25                    | 2.71              | 3.16                     | 3.34                   | 2.34                             |
| Feb-00   | 2.76                    | 3.29                      | 3.10                       | 2.95                          | 3.12                       | 3.16                       | 2.71               | 2.65                           | 2.84   | 2.22                    | 2.74              | 3.25                     | 3.47                   | 2.61                             |
| Mar-00   | 2.87                    | 3.72                      | 3.31                       | 3.16                          | 3.30                       | 3.08                       | 2.92               | 2.53                           | 2.95   | 2.36                    | 2.76              | 3.24                     | 3.39                   | 2.60                             |
| Apr-00   | 3.27                    | 3.99                      | 3.78                       | 3.63                          | 4.00                       | 3.73                       | 3.47               | 3.13                           | 3.39   | 3.02                    | 3.03              | 3.80                     | 4.04                   | 2.90                             |
| May-00   | 3.53                    | 4.66                      | 4.02                       | 3.87                          | 3.99                       | 3.78                       | 3.82               | 3.18                           | 3.60   | 3.12                    | 3.44              | 3.91                     | 4.08                   | 3.09                             |
| Jun-00   | 4.57                    | 5.31                      | 5.69                       | 5.54                          | 5.57                       | 5.60                       | 5.08               | 4.84                           | 4.37   | 4.39                    | 4.48              | 5.68                     | 5.39                   | 4.41                             |
| Jul-00   | 4.66                    | 4.66                      | 5.55                       | 5.40                          | 5.41                       | 5.35                       | 4.97               | 4.96                           | 4.52   | 4.94                    | 4.69              | 5.43                     | 5.65                   | 4.37                             |
| Aug-00   | 4.14                    | 4.82                      | 4.56                       | 4.41                          | 4.46                       | 4.29                       | 4.57               | 4.43                           | 4.22   | 3.85                    | 3.83              | 4.38                     | 4.48                   | 3.82                             |
| Sep-00   | 4.91                    | 6.61                      | 5.53                       | 5.38                          | 5.54                       | 4.94                       | 5.64               | 5.28                           | 4.68   | 4.87                    | 5.23              | 5.02                     | 5.11                   | 4.62                             |
| Oct-00   | 5.83                    | 6.82                      | 6.89                       | 6.73                          | 6.89                       | 6.93                       | 6.63               | 6.54                           | 5.61   | 6.04                    | 6.50              | 3.85                     | 7.39                   | 5.32                             |
| Nov-00   | 6.11                    | 7.73                      | 6.39                       | 6.24                          | 6.29                       | 7.11                       | 6.48               | 5.86                           | 5.75   | 6.24                    | 6.88              | 7.19                     | 7.45                   | 4.54                             |
| Dec-00   | 8.73                    | 12.70                     | 8.91                       | 8.76                          | 8.80                       | 7.70                       | 9.09               | 8.17                           | 8.02   | 17.52                   | 15.04             | 7.78                     | 20.83                  | 6.02                             |
| Aver '00 | 4.50                    | 5.61                      | 5.07                       | 4.92                          | 5.03                       | 4.88                       | 4.83               | 4.50                           | 4.39   | 5.07                    | 5.11              | 4.72                     | 6.22                   | 3.89                             |
| Jan-01   | 11.82                   | 10.93                     | 14.54                      | 14.38                         | 14.35                      | 14.96                      | 12.44              | 12.79                          | 10.45  | 18.02                   | 15.84             | 15.04                    | 21.33                  | 9.98                             |
| Feb-01   | 8.49                    | 8.34                      | 10.09                      | 9.93                          | 9.98                       | 10.88                      | 8.68               | 8.03                           | 7.46   | 10.57                   | 8.50              | 10.97                    | 10.57                  | 6.29                             |
| Mar-01   | 6.83                    | 7.73                      | 7.72                       | 7.56                          | 7.55                       | 7.59                       | 7.06               | 6.68                           | 6.33   | 8.67                    | 7.70              | 7.68                     | 8.12                   | 5.00                             |
| Apr-01   | 6.95                    | 7.57                      | 8.08                       | 7.92                          | 7.91                       | 8.08                       | 7.21               | 6.50                           | 6.25   | 8.81                    | 7.77              | 8.16                     | 8.31                   | 5.38                             |
| May-01   | 6.05                    | 5.90                      | 7.18                       | 7.02                          | 7.04                       | 7.59                       | 6.16               | 5.82                           | 5.65   | 9.26                    | 7.00              | 7.68                     | 7.99                   | 4.89                             |
| Jun-01   | 4.68                    | 4.67                      | 5.57                       | 5.41                          | 5.44                       | 5.73                       | 4.62               | 4.01                           | 4.78   | 6.97                    | 5.11              | 5.81                     | 5.94                   | 3.74                             |
| Jul-01   | 3.95                    | 3.57                      | 4.64                       | 4.48                          | 4.52                       | 3.82                       | 3.69               | 3.30                           | 4.04   | 4.06                    | 3.60              | 3.90                     | 4.13                   | 3.18                             |
| Aug-01   | 3.72                    | 3.75                      | 3.78                       | 3.62                          | 3.66                       | 3.61                       | 3.62               | 3.63                           | 3.63   | 3.09                    | 3.46              | 3.69                     | 3.66                   | 3.17                             |
| Sep-01   | 2.91                    | 2.44                      | 3.22                       | 3.06                          | 3.12                       | 3.22                       | 2.71               | 2.24                           | 2.83   | 2.29                    | 2.60              | 3.30                     | 3.40                   | 2.30                             |
| Oct-01   | 2.53                    | 3.31                      | 2.21                       | 2.05                          | 2.09                       | 2.01                       | 2.51               | 1.79                           | 2.69   | 1.50                    | 2.24              | 2.10                     | 2.15                   | 1.83                             |
| Nov-01   | 3.51                    | 3.45                      | 4.15                       | 3.99                          | 4.20                       | 4.19                       | 3.42               | 3.54                           | 3.46   | 3.15                    | 3.04              | 4.27                     | 4.40                   | 3.20                             |
| Dec-01   | 3.37                    | 3.62                      | 3.58                       | 3.41                          | 3.63                       | 3.73                       | 3.10               | 2.56                           | 3.16   | 3.11                    | 3.33              | 3.82                     | 4.21                   | 2.32                             |
| Aver '01 | 5.40                    | 5.44                      | 6.23                       | 6.07                          | 6.12                       | 6.28                       | 5.43               | 5.07                           | 5.06   | 6.63                    | 5.85              | 6.37                     | 7.02                   | 4.27                             |
| Jan-02   | 3.34                    | 3.09                      | 3.72                       | 3.56                          | 3.73                       | 3.71                       | 3.24               | 3.00                           | 3.24   | 2.85                    | 3.14              | 3.80                     | 4.03                   | 2.56                             |
| Feb-02   | 2.86                    | 3.17                      | 2.95                       | 2.79                          | 3.00                       | 2.96                       | 2.61               | 1.95                           | 2.93   | 2.37                    | 2.66              | 4.10                     | 2.98                   | 2.01                             |
| Mar-02   | 3.41                    | 4.33                      | 3.29                       | 3.13                          | 3.23                       | 3.26                       | 3.18               | 2.54                           | 3.42   | 2.60                    | 3.49              | 3.34                     | 3.37                   | 2.39                             |
| Apr-02   | 4.12                    | 4.51                      | 4.70                       | 4.54                          | 4.72                       | 4.84                       | 4.15               | 3.59                           | 4.27   | 3.95                    | 4.03              | 4.92                     | 4.98                   | 3.47                             |
| May-02   | 4.12                    | 4.21                      | 4.60                       | 4.44                          | 4.63                       | 4.47                       | 3.99               | 3.42                           | 4.17   | 3.51                    | 3.73              | 4.56                     | 4.37                   | 3.32                             |
| Jun-02   | 3.73                    | 3.03                      | 3.91                       | 3.75                          | 4.00                       | 3.58                       | 3.62               | 3.40                           | 3.76   | 2.72                    | 2.86              | 3.66                     | 3.70                   | 3.42                             |
| Jul-02   | 3.34                    | 2.19                      | 3.49                       | 3.32                          | 3.54                       | 2.34                       | 3.32               | 3.88                           | 3.44   | 2.30                    | 2.02              | 2.42                     | 2.93                   | 3.28                             |
| Aug-02   | 3.09                    | 3.12                      | 2.72                       | 2.56                          | 2.76                       | 2.40                       | 3.16               | 3.24                           | 3.48   | 2.42                    | 2.35              | 2.49                     | 2.93                   | 2.98                             |
| Sep-02   | 3.70                    | 4.23                      | 3.52                       | 3.36                          | 3.56                       | 3.56                       | 3.88               | 3.21                           | 4.01   | 3.47                    | 3.59              | 3.65                     | 4.00                   | 3.29                             |
| Oct-02   | 4.50                    | 5.40                      | 4.50                       | 4.34                          | 4.52                       | 4.46                       | 4.54               | 3.67                           | 4.80   | 4.00                    | 4.46              | 4.55                     | 4.83                   | 3.69                             |
| Nov-02   | 5.11                    | 5.41                      | 5.58                       | 5.41                          | 5.62                       | 5.99                       | 5.18               | 4.56                           | 5.28   | 5.02                    | 4.98              | 6.07                     | 6.16                   | 4.13                             |
| Dec-02   | 5.21                    | 6.16                      | 5.53                       | 5.37                          | 5.57                       | 5.55                       | 5.29               | 4.63                           | 5.52   | 5.17                    | 5.54              | 5.63                     | 6.17                   | 4.14                             |
| Aver '02 | 3.88                    | 4.07                      | 4.04                       | 3.88                          | 4.07                       | 3.93                       | 3.85               | 3.42                           | 4.03   | 3.37                    | 3.57              | 4.10                     | 4.20                   | 3.22                             |
| Jan-03   | 6.20                    | 7.02                      | 6.37                       | 6.20                          | 6.40                       | 6.41                       | 6.26               | 5.54                           | 6.37   | 5.75                    | 6.16              | 6.49                     | 6.84                   | 4.99                             |
| Feb-03   | 7.20                    | 8.92                      | 7.08                       | 6.91                          | 7.12                       | 6.93                       | 7.05               | 5.52                           | 7.49   | 6.37                    | 7.57              | 7.00                     | 7.19                   | 5.66                             |
| Mar-03   | 9.43                    | 8.63                      | 8.91                       | 8.75                          | 8.96                       | 11.86                      | 9.63               | 9.90                           | 9.99   | 8.89                    | 8.42              | 11.94                    | 10.80                  | 9.13                             |
| Apr-03   | 6.20                    | 6.79                      | 7.60                       | 7.43                          | 7.64                       | 6.13                       | 5.80               | 3.98                           | 6.20   | 5.55                    | 6.07              | 6.22                     | 6.25                   | 5.15                             |
| May-03   | 6.04                    | 6.93                      | 6.83                       | 6.66                          | 6.84                       | 5.97                       | 6.29               | 5.15                           | 6.07   | 5.52                    | 6.10              | 6.06                     | 6.34                   | 5.12                             |
| Jun-03   | 6.25                    | 6.75                      | 7.00                       | 6.83                          | 7.00                       | 6.21                       | 6.48               | 6.43                           | 6.37   | 5.41                    | 6.17              | 6.32                     | 6.58                   | 5.95                             |
| Jul-03   | 5.88                    | 5.81                      | 6.85                       | 6.68                          | 6.89                       | 6.05                       | 6.25               | 5.85                           | 5.85   | 5.52                    | 5.74              | 6.15                     | 6.42                   | 5.29                             |
| Aug-03   | 5.36                    | 6.04                      | 5.89                       | 5.72                          | 5.91                       | 5.11                       | 5.42               | 4.70                           | 5.48   | 4.63                    | 5.27              | 5.21                     | 5.48                   | 4.69                             |
| Sep-03   | 5.47                    | 5.70                      | 6.08                       | 5.92                          | 6.09                       | 5.57                       | 5.34               | 4.42                           | 5.36   | 4.93                    | 5.20              | 5.67                     | 5.94                   | 4.93                             |
| Oct-03   | 5.19                    | 5.57                      | 5.77                       | 5.60                          | 5.72                       | 5.09                       | 4.83               | 3.65                           | 5.01   | 4.52                    | 5.00              | 5.20                     | 5.47                   | 4.43                             |
| Nov-03   | 4.85                    | 5.28                      | 5.89                       | 5.72                          | 5.92                       | 4.98                       | 4.72               | 4.35                           | 4.94   | 4.33                    | 4.92              | 5.13                     | 5.36                   | 4.46                             |
| Dec-03   | 5.39                    | 6.55                      | 5.61                       | 5.44                          | 5.61                       | 5.54                       | 5.27               | 5.57                           | 5.72   | 4.94                    | 5.95              | 5.63                     | 5.91                   | 4.86                             |
| Aver '03 | 6.12                    | 6.67                      | 6.66                       | 6.49                          | 6.67                       | 6.32                       | 6.11               | 5.42                           | 6.24   | 5.53                    | 6.05              | 6.42                     | 6.55                   | 5.39                             |
| Jan-04   | 6.43                    | 6.93                      | 6.94                       | 6.77                          | 6.91                       | 6.36                       | 6.68               | 6.06                           | 6.76   | 5.85                    | 6.45              | 6.46                     | 6.74                   | 6.15                             |
| Feb-04   | 6.15                    | 6.12                      | 7.06                       | 6.89                          | 7.14                       | 6.53                       | 6.25               | 6.23                           | 6.49   | 5.46                    | 5.86              | 6.46                     | 6.91                   | 5.78                             |
| Mar-04   | 5.79                    | 6.22                      | 6.25                       | 6.08                          | 6.27                       | 5.49                       | 5.44               | 5.73                           | 5.76   | 4.80                    | 5.60              | 5.80                     | 5.87                   | 5.15                             |
| Apr-04   | 5.95                    | 6.60                      | 6.28                       | 6.10                          | 6.32                       | 5.67                       | 6.19               | 6.14                           | 6.04   | 5.22                    | 5.90              | 5.78                     | 6.05                   | 5.37                             |
| May-04   | 6.62                    | 7.39                      | 6.68                       | 6.50                          | 6.71                       | 6.54                       | 6.64               | 6.76                           | 6.87   | 5.84                    | 6.65              | 6.64                     | 6.92                   | 5.94                             |
| Jun-04   | 6.82                    | 7.01                      | 7.51                       | 7.33                          | 7.56                       | 7.20                       | 7.09               | 6.75                           | 7.67   | 5.78                    | 6.70              | 7.30                     | 7.57                   | 6.68                             |
| Jul-04   | 6.51                    | 6.84                      | 7.15                       | 6.98                          | 7.18                       | 6.51                       | 6.51               | 6.55                           | 6.50   | 5.66                    | 6.39              | 6.59                     | 6.88                   | 6.14                             |
| Aug-04   | 6.32                    | 6.19                      | 6.86                       | 6.69                          | 6.90                       | 6.63                       | 6.13               | 6.41                           | 6.13   | 5.34                    | 6.12              | 6.73                     | 7.00                   | 6.05                             |
| Sep-04   |                         | 5.57                      | 6.34                       | 6.17                          | 6.37                       | 5.51                       | 5.02               | 5.50                           | 5.33   | 4.46                    | 5.30              | 5.59                     | 5.87                   | 5.08                             |
| Oct-04   |                         | 6.50                      | 5.67                       | 5.50                          | 5.85                       | 5.43                       | 5.80               |                                | 5.22   |                         |                   | 5.52                     | 5.80                   | 5.72                             |
| Nov-04   |                         |                           | 7.88                       | 7.71                          | 7.99                       |                            |                    |                                |        |                         |                   | 8.67                     | 8.95                   | 7.63                             |