

Summary of Price Forecasts and Inflation and Exchange Rates (\$Cdn), as of November 30, 2007

Year	Light Crude Oil			Heavy & Medium Oil				Energy	Cost	Exchange	Exchange
	WTI Cushing Oklahoma*	Edmonton Par Price 40 API	Alberta Royalty Par Price	Hardisty Heavy 12 API	Hardisty Lloydblend 22.3 API	Cromer Medium 29.3 API	Hardisty Bow River 24.9 API	Cost Inflation Rate	Cost Inflation Rate	Rate	Rate
	\$US/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	%/Yr	%/Yr	\$US/\$Cdn	\$US/£UK
1997 Act	20.60	27.97	27.31	14.35	20.38	23.71	21.25	-6.9	1.6	0.722	
1998 Act	14.40	20.39	24.29	9.41	13.29	16.95	14.63	-30.1	1.3	0.675	
1999 Act	19.25	27.54	22.31	20.42	22.12	25.35	23.35	33.7	1.5	0.673	
2000 Act	30.30	44.03	40.34	28.61	32.59	39.90	34.49	57.4	1.5	0.674	
2001 Act	25.94	39.06	40.73	18.05	23.46	31.56	25.04	-14.4	2.0	0.646	
2002 Act	26.09	40.12	35.41	27.58	30.59	35.46	31.85	0.6	2.7	0.637	1.502
2003 Act	31.14	43.23	40.76	27.39	31.16	37.53	33.00	19.4	2.5	0.716	1.635
2004 Act	41.42	52.91	47.22	30.40	36.18	45.72	37.98	33.0	1.3	0.770	1.833
2005 Act	56.46	69.29	66.79	34.35	42.79	57.36	45.62	36.3	1.6	0.826	1.817
2006 Act	66.09	73.30	71.36	43.32	50.30	62.35	51.54	17.1	2.7	0.882	1.841
2007 Est	74.29	78.50	76.00	43.07	49.32	61.42	50.56	12.4	1.1	0.941	2.001
2007 11mo Act	70.52	75.86	73.36	40.31	46.34	57.92	47.47	6.7	0.4	0.929	2.001
2007 1mo Est	93.15	91.72	89.22	56.87	64.21	78.88	66.04	40.9	4.6	1.000	2.000
2008	88.03	86.58	84.03	53.68	60.61	74.46	62.34	18.5	4.0	1.000	2.000
2009	81.05	79.58	76.98	49.34	55.71	68.44	57.30	-7.9	3.0	1.000	2.000
2010	65.79	64.31	61.65	39.87	45.02	55.30	46.30	-18.8	2.0	1.000	2.000
2011	64.95	63.44	60.73	39.33	44.41	54.55	45.67	-1.3	2.0	1.000	2.000
2012	66.24	64.71	61.95	40.12	45.30	55.65	46.59	2.0	2.0	1.000	2.000
2013	67.57	66.01	63.20	40.93	46.21	56.77	47.53	2.0	2.0	1.000	2.000
2014	68.92	67.34	64.47	41.75	47.14	57.91	48.49	2.0	2.0	1.000	2.000
2015	70.30	68.70	65.77	42.59	48.09	59.08	49.46	2.0	2.0	1.000	2.000
2016	71.71	70.08	67.09	43.45	49.06	60.27	50.46	2.0	2.0	1.000	2.000
2017	73.14	71.49	68.44	44.32	50.04	61.48	51.47	2.0	2.0	1.000	2.000

Escalation rate of 2.0% thereafter.

*40 Deg API, 0.4% sulphur



**Summary of Price Forecasts
and Inflation and Exchange Rates (\$Cdn),
as of November 30, 2007**

Year	Western Canada Liquids				
	Plant Gate Ethane \$/bbl	Edmonton Propane \$/bbl	Edmonton Butanes \$/bbl	Edmonton Pentanes Plus \$/bbl	Plant Gate Sulphur \$/t
	1997 Act	5.12	18.56	19.05	29.11
1998 Act	5.62	10.94	11.88	20.89	7.01
1999 Act	8.09	15.41	17.72	27.56	13.00
2000 Act	14.06	31.34	34.83	46.27	14.14
2001 Act	17.26	29.87	27.93	42.46	-2.26
2002 Act	11.20	20.36	25.39	40.80	12.71
2003 Act	18.44	32.97	34.55	44.16	41.32
2004 Act	19.05	35.95	41.37	53.91	40.42
2005 Act	23.78	38.54	45.20	69.13	41.26
2006 Act	19.83	44.09	59.32	75.03	19.30
2007 Est	18.51	49.99	63.76	78.95	20.00
2007 11mo Act	18.42	48.57	62.15	75.95	20.00
2007 1mo Est	18.95	57.12	71.78	93.94	20.00
2008	19.75	51.35	64.53	88.67	20.40
2009	20.31	47.20	59.31	81.50	20.81
2010	18.70	38.14	47.93	65.86	21.22
2011	19.14	37.62	47.28	64.97	21.65
2012	19.47	38.38	48.23	66.27	22.08
2013	19.80	39.15	49.20	67.61	22.52
2014	20.14	39.94	50.19	68.97	22.97
2015	20.49	40.74	51.20	70.36	23.43
2016	20.84	41.56	52.23	71.77	23.90
2017	21.20	42.40	53.28	73.21	24.38

Escalation rate of 2.0% thereafter.



Summary of Price Forecasts (Real 2007 \$Cdn) as of November 30, 2007

Year	Light Crude Oil			Heavy & Medium Oil			
	WTI Cushing Oklahoma \$US/bbl	Edmonton Par Price 40 API \$/bbl	Alberta Royalty Par Price \$/bbl	Hardisty Heavy 12 API \$/bbl	Hardisty Lloydblend 22.3 API \$/bbl	Cromer Medium 29.3 API \$/bbl	Hardisty Bow River 24.9 API \$/bbl
1997 Act	24.77	33.63	32.85	17.26	24.51	28.52	25.56
1998 Act	17.04	24.13	28.75	11.14	15.73	20.06	17.31
1999 Act	22.49	32.18	26.07	23.86	25.84	29.62	27.28
2000 Act	34.87	50.68	46.43	32.94	37.51	45.93	39.70
2001 Act	29.42	44.30	46.19	20.47	26.61	35.80	28.40
2002 Act	29.01	44.61	39.37	30.67	34.01	39.43	35.41
2003 Act	33.72	46.80	44.13	29.66	33.73	40.63	35.73
2004 Act	43.75	55.89	49.88	32.11	38.22	48.29	40.12
2005 Act	58.89	72.27	69.66	35.83	44.63	59.82	47.58
2006 Act	67.87	75.28	73.28	44.49	51.66	64.03	52.93
2007 Est	74.29	78.50	76.00	43.07	49.32	61.42	50.56
2007 11mo Act	70.52	75.86	73.36	40.31	46.34	57.92	47.47
2007 1mo Est	93.15	91.72	89.22	56.87	64.21	78.88	66.04
2008	86.30	84.88	82.38	52.63	59.42	73.00	61.12
2009	77.90	76.49	73.99	47.42	53.54	65.78	55.07
2010	62.00	60.60	58.10	37.57	42.42	52.11	43.63
2011	60.00	58.61	56.11	36.34	41.02	50.40	42.20
2012	60.00	58.61	56.11	36.34	41.03	50.41	42.20
2013	60.00	58.62	56.12	36.34	41.03	50.41	42.21
2014	60.00	58.63	56.13	36.35	41.04	50.42	42.21
2015	60.00	58.63	56.13	36.35	41.04	50.42	42.22
2016	60.00	58.64	56.14	36.36	41.05	50.43	42.22
2017	60.00	58.65	56.15	36.36	41.05	50.44	42.22

Constant prices thereafter.



**Summary of Price Forecasts (Real 2007 \$Cdn),
as of November 30, 2007**

Year	Western Canada Liquids				
	Plant Gate Ethane \$/bbl	Edmonton Propane \$/bbl	Edmonton Butanes \$/bbl	Edmonton Pentanes Plus \$/bbl	Plant Gate Sulphur \$/lt
1997 Act	6.16	22.32	22.91	35.01	14.19
1998 Act	6.65	12.95	14.06	24.73	8.30
1999 Act	9.45	18.01	20.70	32.20	15.19
2000 Act	16.18	36.08	40.10	53.26	16.28
2001 Act	19.58	33.88	31.68	48.16	-2.56
2002 Act	12.45	22.64	28.23	45.36	14.13
2003 Act	19.97	35.69	37.40	47.81	44.73
2004 Act	20.12	37.97	43.70	56.94	42.69
2005 Act	24.80	40.20	47.14	72.10	43.04
2006 Act	20.36	45.28	60.92	77.05	19.83
2007 Est	18.51	49.99	63.76	78.95	20.00
2007 11mo Act	18.42	48.57	62.15	75.95	20.00
2007 1mo Est	18.95	57.12	71.78	93.94	20.00
2008	19.37	50.34	63.27	86.93	20.00
2009	19.52	45.36	57.01	78.34	20.00
2010	17.63	35.94	45.17	62.06	20.00
2011	17.68	34.76	43.68	60.02	20.00
2012	17.63	34.76	43.69	60.03	20.00
2013	17.58	34.76	43.69	60.03	20.00
2014	17.54	34.77	43.70	60.04	20.00
2015	17.49	34.77	43.70	60.05	20.00
2016	17.44	34.78	43.71	60.05	20.00
2017	17.39	34.78	43.71	60.06	20.00

Constant prices thereafter.



Natural Gas Price Forecast—Various Trading Points (\$Cdn/MMBtu), As of November 30, 2007

Year	Alberta Gas Reference Price Plantgate	Alberta AECO - C Spot	Aggregator Inta-Alta	Alliance Plantgate	B.C. Average Wellhead	B.C. Westcoast Station 2	Huntingdon/ Sumas 30 d Spot	Henry Hub Price \$US/MMBtu
1997 Act	1.97	1.85	1.91		1.35	1.65	2.36	2.59
1998 Act	1.94	2.03	1.90		1.63	2.22	2.38	2.11
1999 Act	2.48	2.92	2.42		2.38	2.88	3.19	2.27
2000 Act	4.50	5.07	4.58		5.11	4.72	6.22	3.89
2001 Act	5.40	6.23	5.20	5.48	5.85	6.37	7.02	4.27
2002 Act	3.88	4.04	3.78	3.65	3.57	4.10	4.20	3.22
2003 Act	6.12	6.66	5.95	6.28	6.05	6.42	6.55	5.39
2004 Act	6.31	6.87	6.37	6.54	6.19	6.53	6.82	6.14
2005 Act	8.30	8.58	8.46	8.45	8.16	8.22	8.59	8.62
2006 Act	6.75	7.16	6.57	6.56	5.85	6.58	7.13	7.23
2007 Est	6.08	6.68	5.67	6.07	5.81	6.35	6.90	7.01
2007 11mo Act	5.99	6.65	5.53	6.00	5.82	6.36	6.92	6.83
2007 1mo Est	6.49	6.84	6.39	6.39	5.79	6.29	6.84	7.89
2008	6.81	7.13	6.68	6.83	6.08	6.58	7.13	8.18
2009	7.06	7.33	6.98	7.06	6.28	6.78	7.33	8.38
2010	6.52	6.75	6.50	6.50	5.70	6.20	6.75	7.80
2011	6.71	6.91	6.71	6.71	5.86	6.36	6.91	7.96
2012	6.83	7.03	6.83	6.83	5.98	6.48	7.03	8.08
2013	6.95	7.15	6.95	6.95	6.10	6.60	7.15	8.20
2014	7.07	7.27	7.07	7.07	6.22	6.72	7.27	8.32
2015	7.19	7.39	7.19	7.19	6.34	6.84	7.39	8.44
2016	7.32	7.52	7.32	7.32	6.47	6.97	7.52	8.57
2017	7.45	7.65	7.45	7.45	6.60	7.10	7.65	8.70

Escalation rate of 2.0% thereafter.



**Natural Gas Price Forecasts—Various Trading Points (Real 2007 \$Cdn/MMBtu), 7
as of November 30, 2007**

Year	Alberta Gas Reference Price Plantgate	Alberta AECO - C Spot	Aggregator Inta-Alta	Alliance Pipeline	B.C. Average Wellhead	B.C. Westcoast Station 2	Huntingdon/ Sumas 30 Day Spot	Henry Hub Price \$US/MMBtu
1997 Act	2.37	2.22	2.23		1.63	1.98	2.83	3.11
1998 Act	2.30	2.40	2.23		1.92	2.62	2.81	2.50
1999 Act	2.89	3.41	2.87		2.78	3.36	3.73	2.65
2000 Act	5.18	5.84	5.56		5.88	5.44	7.16	4.47
2001 Act	6.13	7.07	6.16	6.22	6.63	7.22	7.96	4.85
2002 Act	4.31	4.49	4.28	4.05	3.97	4.56	4.67	3.58
2003 Act	6.63	7.21	6.62	6.80	6.55	6.95	7.09	5.83
2004 Act	6.66	7.26	6.68	6.90	6.54	6.89	7.20	6.48
2005 Act	8.65	8.95	8.91	8.81	8.52	8.57	8.96	8.99
2006 Act	6.93	7.35	6.75	6.74	6.01	6.75	7.33	7.42
2007 Est	6.08	6.68	5.67	6.07	5.81	6.35	6.90	7.01
2007 11mo Act	5.99	6.65	5.53	6.00	5.82	6.36	6.92	6.83
2007 1mo Est	6.49	6.84	6.39	6.39	5.79	6.29	6.84	7.89
2008	6.68	6.99	6.55	6.70	5.96	6.45	6.99	8.02
2009	6.78	7.05	6.71	6.79	6.04	6.52	7.05	7.35
2010	6.14	6.36	6.12	6.12	5.37	5.84	6.36	7.35
2011	6.20	6.38	6.20	6.20	5.41	5.87	6.38	7.35
2012	6.18	6.36	6.18	6.18	5.41	5.86	6.36	7.35
2013	6.17	6.35	6.17	6.17	5.41	5.86	6.35	7.35
2014	6.15	6.33	6.15	6.15	5.41	5.85	6.33	7.35
2015	6.14	6.31	6.14	6.14	5.41	5.84	6.31	7.35
2016	6.13	6.29	6.13	6.13	5.41	5.83	6.29	7.35
2017	6.11	6.28	6.11	6.11	5.41	5.82	6.28	7.35

Constant prices thereafter.



Historical Oil, Natural Gas Liquids, and Sulphur Prices

Month	Light Oil		Heavy & Medium Oil					Ethane*	Edmonton	Edmonton	Edmonton	Plant Gate Sulphur	Exchange Rate
	WTI Cushing Oklahoma	Edmonton Par Price 40 API	Hardisty Heavy 12 API	Hardisty Lloydblend 22.3 API	Cromer Medium 29.3 API	Hardisty Bow River 24.9 API	Propane						
Jan-00	27.21	38.41	28.00	30.91	35.32	32.05	8.69	21.32	29.10	40.78	16.90	0.6905	
Feb-00	29.31	41.66	32.46	35.13	38.43	36.34	8.59	25.47	33.86	44.13	21.24	0.6895	
Mar-00	29.92	43.35	32.85	35.39	39.64	37.09	9.18	25.87	33.15	44.77	10.00	0.6848	
Apr-00	25.74	36.49	26.14	29.03	33.29	30.74	10.48	23.06	25.69	38.66	13.93	0.6812	
May-00	28.79	42.00	31.52	34.56	38.88	36.59	11.15	26.76	30.41	44.39	13.57	0.6690	
Jun-00	31.84	45.51	34.42	37.53	42.52	39.76	15.78	30.59	34.98	47.50	15.23	0.6771	
Jul-00	29.72	42.90	31.42	34.28	39.93	36.33	15.38	30.76	33.26	44.36	14.62	0.6766	
Aug-00	31.27	45.16	33.26	36.39	42.11	38.76	12.64	33.93	33.32	45.37	15.71	0.6747	
Sep-00	33.92	49.51	34.69	38.42	46.30	41.34	15.32	40.26	39.55	50.12	-0.11	0.6733	
Oct-00	33.02	49.00	23.77	29.80	41.98	31.93	19.08	37.68	39.23	51.29	12.46	0.6614	
Nov-00	34.42	51.96	21.78	29.31	44.81	31.12	17.72	34.70	40.72	55.38	22.27	0.6481	
Dec-00	28.38	42.38	13.02	20.32	35.53	21.82	24.70	45.69	44.77	48.49	13.91	0.6565	
Aver '00	30.30	44.03	28.61	32.59	39.90	34.49	14.06	31.34	34.83	46.27	14.14	0.6736	
Jan-01	29.65	43.20	16.41	23.81	34.85	25.58	40.28	54.53	43.76	50.06	5.25	0.6653	
Feb-01	29.63	44.29	17.61	24.82	35.83	26.20	27.97	48.15	37.29	50.40	-0.38	0.6566	
Mar-01	27.24	41.08	16.50	23.42	33.22	26.20	21.40	33.18	33.36	47.92	-1.84	0.6417	
Apr-01	27.44	41.46	18.12	24.77	34.38	26.20	22.40	34.70	34.89	48.34	10.42	0.6418	
May-01	28.64	42.74	18.97	25.66	36.34	26.91	19.89	33.47	32.23	49.32	-3.64	0.6489	
Jun-01	27.66	41.89	18.73	24.88	35.58	26.38	15.43	27.21	26.55	46.59	1.55	0.6561	
Jul-01	26.49	40.13	22.75	27.53	34.06	29.50	12.86	22.63	21.50	44.26	-8.14	0.6535	
Aug-01	27.47	41.15	31.78	33.82	36.92	35.69	10.46	23.38	23.83	40.53	-10.52	0.6494	
Sep-01	25.88	39.45	19.77	24.02	31.60	25.32	8.92	24.97	25.65	38.77	-2.17	0.6379	
Oct-01	22.21	34.06	13.09	17.60	25.00	18.90	6.14	23.94	22.26	33.33	-6.44	0.6365	
Nov-01	19.67	30.16	9.34	13.92	20.34	15.23	11.50	18.91	18.39	29.90	-6.92	0.6278	
Dec-01	19.32	29.12	13.52	17.25	20.62	18.43	9.91	13.34	15.47	30.14	-4.30	0.6339	
Aver '01	25.94	39.06	18.05	23.46	31.56	25.04	17.26	29.87	27.93	42.46	-2.26	0.65	
Jan-02	19.67	30.65	17.49	20.37	23.74	21.63	10.30	12.61	17.05	30.12	0.00	0.6252	
Feb-02	20.71	32.33	21.56	23.90	26.21	25.62	8.16	11.91	18.35	31.73	5.36	0.6266	
Mar-02	24.42	38.00	28.51	30.84	34.03	32.62	9.12	17.10	20.54	38.61	0.00	0.6303	
Apr-02	26.27	40.38	30.70	33.22	37.33	34.50	13.03	20.52	24.08	41.69	5.61	0.6324	
May-02	27.00	41.08	28.27	31.37	37.60	32.56	12.74	19.23	23.51	41.93	6.89	0.6454	
Jun-02	25.51	38.89	26.46	29.38	34.80	30.46	10.84	16.89	21.96	39.27	11.72	0.6532	
Jul-02	26.94	41.57	32.14	34.29	37.78	35.60	9.66	16.71	21.93	41.40	9.78	0.6465	
Aug-02	28.38	43.46	33.00	35.49	39.78	36.57	7.55	20.50	26.63	43.82	18.17	0.6375	



Month	Light Oil		Heavy & Medium Oil							Edmonton	Edmonton	Edmonton	Plant Gate Sulphur	Exchange Rate	
	WTI Cushing Oklahoma	Edmonton Par Price 40 API	Hardisty Heavy 12 API	Hardisty Lloydblend 22.3 API	Cromer Medium 29.3 API	Hardisty Bow River 24.9 API	Ethane*	Propane	Butane						Pentane
	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl						\$/bbl
Sep-02	29.66	45.68	30.99	34.53	40.73	35.41	9.75	24.22	31.39	46.67	20.18	0.6346			
Oct-02	28.79	44.31	26.94	31.22	38.65	32.09	12.48	26.31	32.56	46.09	18.15	0.6339			
Nov-02	26.29	40.00	24.32	28.27	34.86	29.37	15.45	27.94	32.30	41.93	25.25	0.6363			
Dec-02	29.44	45.05	30.61	34.14	40.02	35.76	15.33	30.41	34.36	46.29	31.40	0.6414			
Aver '02	26.09	40.12	27.58	30.59	35.46	31.85	11.20	20.36	25.39	40.80	12.71	0.6369			
Jan-03	32.92	50.07	36.54	39.68	45.00	41.30	17.64	33.93	42.02	50.37	35.36	0.6496			
Feb-03	35.86	53.93	36.47	40.56	48.23	42.13	19.61	42.40	44.80	54.71	33.37	0.6614			
Mar-03	33.55	49.28	30.92	35.27	41.45	36.93	24.70	41.25	42.46	50.40	38.94	0.6779			
Apr-03	28.22	41.36	24.15	28.55	33.85	29.95	21.05	28.53	29.81	43.88	43.27	0.6863			
May-03	28.17	39.11	26.71	29.71	33.53	31.65	18.92	29.58	28.43	39.91	56.24	0.7230			
Jun-03	30.78	41.65	29.25	32.14	36.56	33.80	19.38	30.63	29.79	41.94	48.15	0.7398			
Jul-03	30.74	42.41	26.17	29.97	36.67	31.67	18.98	29.93	29.38	43.11	45.81	0.7242			
Aug-03	31.66	43.60	27.96	31.52	38.18	33.71	16.31	33.39	30.88	43.75	37.54	0.7171			
Sep-03	28.31	37.80	22.68	25.97	32.07	28.10	16.85	31.68	31.84	37.23	44.80	0.7337			
Oct-03	30.36	38.71	22.85	26.55	33.44	28.22	15.99	33.36	33.79	39.31	38.88	0.7561			
Nov-03	31.01	39.70	20.88	25.46	34.73	27.47	16.32	29.11	34.86	41.43	34.41	0.7621			
Dec-03	32.14	41.13	24.14	28.53	36.60	31.06	15.55	31.80	36.49	43.83	39.01	0.7620			
Aver '03	31.14	43.23	27.39	31.16	37.53	33.00	18.44	32.97	34.55	44.16	41.32	0.7161			
Jan-04	34.14	43.56	27.34	32.16	39.70	34.55	19.24	33.74	40.29	45.33	33.29	0.7713			
Feb-04	34.75	45.33	27.83	32.78	40.81	35.42	19.57	31.91	35.55	46.85	30.48	0.7525			
Mar-04	36.72	49.11	28.99	34.08	42.65	36.51	17.32	27.30	34.54	50.08	49.06	0.7530			
Apr-04	36.68	49.25	27.23	33.37	42.65	34.51	17.40	27.52	35.10	51.85	36.46	0.7454			
May-04	40.29	52.36	32.96	38.59	47.63	39.89	18.50	32.34	39.25	56.90	43.65	0.7258			
Jun-04	38.06	51.38	31.38	36.23	45.06	38.56	20.81	32.27	40.51	52.20	47.11	0.7364			
Jul-04	40.80	52.63	35.68	39.59	47.50	42.11	19.82	34.51	41.17	52.16	43.42	0.7567			
Aug-04	44.72	58.12	37.58	43.59	52.32	44.42	19.02	43.14	44.85	56.84	45.27	0.7623			
Sep-04	45.94	59.08	33.47	39.15	49.98	40.55	17.58	40.53	43.91	57.75	30.20	0.7768			
Oct-04	53.19	64.86	40.24	46.96	56.65	48.04	15.72	45.29	50.86	64.47	45.44	0.8019			
Nov-04	48.46	57.95	25.39	32.56	45.28	34.90	21.84	43.69	48.21	57.92	40.42	0.8364			
Dec-04	43.27	51.32	16.74	25.11	38.38	26.31	21.79	39.14	42.25	54.57	40.22	0.8219			
Aver '04	41.42	52.91	30.40	36.18	45.72	37.98	19.05	35.95	41.37	53.91	40.42	0.7700			
Jan-05	46.83	56.96	28.02	35.31	46.77	37.65	19.60	34.80	41.12	59.86	41.17	0.8160			
Feb-05	47.97	60.77	26.28	34.52	50.83	36.90	18.16	34.66	42.45	62.05	42.43	0.8062			
Mar-05	54.31	68.32	33.17	42.28	57.20	43.92	18.38	36.17	43.89	68.26	44.05	0.8226			
Apr-05	53.04	66.93	29.16	37.71	54.74	39.68	20.85	36.95	44.78	66.39	38.44	0.8089			
May-05	49.81	62.27	25.58	34.10	50.11	36.45	21.53	37.27	44.24	63.25	43.97	0.7967			
Jun-05	56.26	70.11	38.54	45.99	60.91	50.55	19.57	37.67	44.04	69.97	33.87	0.8062			
Jul-05	58.59	72.81	47.14	53.68	64.78	57.49	20.92	38.20	44.47	71.57	46.48	0.8178			
Aug-05	64.97	79.25	47.34	55.64	69.17	60.29	21.30	39.00	44.98	78.86	43.58	0.8306			

Month	Light Oil		Heavy & Medium Oil							Edmonton	Edmonton	Edmonton	Plant Gate Sulphur	Exchange Rate	
	WTI Cushing Oklahoma	Edmonton Par Price 40 API	Hardisty Heavy 12 API	Hardisty Lloydblend 22.3 API	Cromer Medium 29.3 API	Hardisty Bow River 24.9 API	Ethane*	Propane	Butane						Pentane
	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl						\$/bbl
Sep-05	65.57	79.08	39.46	48.19	64.18	53.62	26.04	40.39	46.40	77.20	45.07	0.8488			
Oct-05	62.37	75.74	37.76	46.97	62.70	52.03	31.93	41.75	48.00	73.62	40.31	0.8493			
Nov-05	58.30	71.30	31.28	40.11	55.29	40.52	36.65	42.39	48.66	69.50	36.80	0.8465			
Dec-05	59.48	67.92	28.51	38.98	51.58	38.31	30.37	43.21	49.37	69.02	38.98	0.8608			
Aver '05	56.46	69.29	34.35	42.79	57.36	45.62	23.78	38.54	45.20	69.13	41.26	0.8259			
Jan-06	65.51	72.28	36.18	44.84	56.97	45.53	35.20	47.10	59.64	75.68	32.64	0.8646			
Feb-06	61.63	67.74	22.80	33.33	53.83	34.17	24.82	40.61	55.98	71.04	24.93	0.8704			
Mar-06	62.90	68.19	32.96	41.81	55.84	43.14	20.45	39.92	55.19	73.39	32.90	0.8643			
Apr-06	69.69	75.28	51.18	57.83	64.19	58.89	18.49	44.46	59.16	81.37	23.96	0.8748			
May-06	70.87	81.33	58.02	62.79	71.33	64.67	18.56	44.76	61.14	79.47	24.92	0.9014			
Jun-06	70.96	80.56	50.86	57.24	68.57	58.54	15.85	45.36	61.42	79.80	18.01	0.8977			
Jul-06	74.41	86.05	59.31	64.84	75.15	66.20	16.39	49.00	65.97	84.28	19.34	0.8855			
Aug-06	73.05	81.01	56.33	61.94	71.22	63.32	16.18	49.00	67.53	81.71	3.64	0.8942			
Sep-06	63.87	71.84	39.19	45.98	61.33	47.46	18.10	43.82	62.31	70.02	18.52	0.8960			
Oct-06	58.83	63.17	33.94	40.80	54.62	42.04	13.13	40.42	55.56	65.07	14.58	0.8861			
Nov-06	59.34	63.60	36.49	43.04	55.21	44.26	18.72	41.61	54.00	66.19	7.31	0.8803			
Dec-06	61.98	68.59	42.57	49.13	59.90	50.28	22.05	42.96	54.00	72.33	10.90	0.8672			
Aver '06	66.09	73.30	43.32	50.30	62.35	51.54	19.83	44.09	59.32	75.03	19.30	0.8819			
Jan-07	54.26	64.83	36.46	42.70	54.63	43.97	20.14	40.41	53.02	64.73	10.24	0.8506			
Feb-07	59.00	69.18	44.41	50.14	59.70	51.49	19.44	44.95	54.00	70.31	15.12	0.8546			
Mar-07	60.67	69.26	47.20	52.52	61.22	53.91	21.85	45.95	55.69	71.19	0.68	0.8560			
Apr-07	64.15	72.21	41.28	48.27	61.88	49.64	20.64	47.50	61.30	73.06	16.66	0.8801			
May-07	63.49	71.38	44.03	49.85	63.36	51.22	20.97	48.56	64.32	70.36	12.45	0.9127			
Jun-07	67.19	74.26	43.46	49.91	64.19	51.03	20.40	46.56	60.27	72.71	10.09	0.9384			
Jul-07	73.99	81.74	47.22	54.13	71.50	55.37	17.96	47.44	60.74	78.61	0.00	0.9507			
Aug-07	72.54	79.68	49.15	55.32	67.90	56.46	15.12	48.78	61.82	77.06	0.00	0.9442			
Sep-07	79.61	80.67	45.91	53.87	66.59	55.00	14.45	51.73	67.28	82.20	0.00	0.9753			
Oct-07	85.90	81.25	44.30	53.00	66.18	54.08	14.57	53.87	68.44	84.02	0.00	1.0254			
Nov-07	94.90	89.96	56.09	63.80	77.86	64.72	17.09	58.51	76.82	91.20	40.42	1.0363			

*Based on AECO Gas Price



Historical Natural Gas Prices (\$Cdn/MMBtu)

Month	Alberta Gov't Ref.Price	Alberta Daily Spot AECO-C	Alberta 30 Day Spot AECO-C	Alberta 30 Day Spot Plantgate	Sask 30 Day Spot Plantgate	B.C. 30 Day Spot Plantgate	TCGS Blended l/st	Pan-Alberta Restruct. Wtd.Ave.	Progas	Canwest Wellhead \$/Mcf	B.C. EMP Wellhead	B.C. Westcoast Station 2	B.C. 30 Day Spot Sumas	Henry Hub NYMEX Close \$/MMBtu
Jan-00	2.64	2.98	3.14	2.98	3.04	2.90	2.56	2.40	2.71	2.25	2.71	3.16	3.34	2.34
Feb-00	2.76	3.29	3.10	2.95	3.12	3.16	2.71	2.65	2.84	2.22	2.74	3.25	3.47	2.61
Mar-00	2.87	3.72	3.31	3.16	3.30	3.08	2.92	2.53	2.95	2.36	2.76	3.24	3.39	2.60
Apr-00	3.27	3.99	3.78	3.63	4.00	3.73	3.47	3.13	3.39	3.02	3.03	3.80	4.04	2.90
May-00	3.53	4.66	4.02	3.87	3.99	3.78	3.82	3.18	3.60	3.12	3.44	3.91	4.08	3.09
Jun-00	4.57	5.31	5.69	5.54	5.57	5.60	5.08	4.84	4.37	4.39	4.48	5.68	5.39	4.41
Jul-00	4.66	4.66	5.55	5.40	5.41	5.35	4.97	4.96	4.52	4.94	4.69	5.43	5.65	4.37
Aug-00	4.14	4.82	4.56	4.41	4.46	4.29	4.57	4.43	4.22	3.85	3.83	4.38	4.48	3.82
Sep-00	4.91	6.61	5.53	5.38	5.54	4.94	5.64	5.28	4.68	4.87	5.23	5.02	5.11	4.62
Oct-00	5.83	6.82	6.89	6.73	6.89	6.93	6.63	6.54	5.61	6.04	6.50	3.85	7.39	5.32
Nov-00	6.11	7.73	6.39	6.24	6.29	7.11	6.48	5.86	5.75	6.24	6.88	7.19	7.45	4.54
Dec-00	8.73	12.70	8.91	8.76	8.80	7.70	9.09	8.17	8.02	17.52	15.04	7.78	20.83	6.02
Aver '00	4.50	5.61	5.07	4.92	5.03	4.88	4.83	4.50	4.39	5.07	5.11	4.72	6.22	3.89
Jan-01	11.82	10.93	14.54	14.38	14.35	14.96	12.44	12.79	10.45	18.02	15.84	15.04	21.33	9.98
Feb-01	8.49	8.34	10.09	9.93	9.98	10.88	8.68	8.03	7.46	10.57	8.50	10.97	10.57	6.29
Mar-01	6.83	7.73	7.72	7.56	7.55	7.59	7.06	6.68	6.33	8.67	7.70	7.68	8.12	5.00
Apr-01	6.95	7.57	8.08	7.92	7.91	8.08	7.21	6.50	6.25	8.81	7.77	8.16	8.31	5.38
May-01	6.05	5.90	7.18	7.02	7.04	7.59	6.16	5.82	5.65	9.26	7.00	7.68	7.99	4.89
Jun-01	4.68	4.67	5.57	5.41	5.44	5.73	4.62	4.01	4.78	6.97	5.11	5.81	5.94	3.74
Jul-01	3.95	3.57	4.64	4.48	4.52	3.82	3.69	3.30	4.04	4.06	3.60	3.90	4.13	3.18
Aug-01	3.72	3.75	3.78	3.62	3.66	3.61	3.62	3.63	3.63	3.09	3.46	3.69	3.66	3.17
Sep-01	2.91	2.44	3.22	3.06	3.12	3.22	2.71	2.24	2.83	2.29	2.60	3.30	3.40	2.30
Oct-01	2.53	3.31	2.21	2.05	2.09	2.01	2.51	1.79	2.69	1.50	2.24	2.10	2.15	1.83
Nov-01	3.51	3.45	4.15	3.99	4.20	4.19	3.42	3.54	3.46	3.15	3.04	4.27	4.40	3.20
Dec-01	3.37	3.62	3.58	3.41	3.63	3.73	3.10	2.56	3.16	3.11	3.33	3.82	4.21	2.32
Aver '01	5.40	5.44	6.23	6.07	6.12	6.28	5.43	5.07	5.06	6.63	5.85	6.37	7.02	4.27
Jan-02	3.34	3.09	3.72	3.56	3.73	3.71	3.24	3.00	3.24	2.85	3.14	3.80	4.03	2.56
Feb-02	2.86	3.17	2.95	2.79	3.00	2.96	2.61	1.95	2.93	2.37	2.66	4.10	2.98	2.01
Mar-02	3.41	4.33	3.29	3.13	3.23	3.26	3.18	2.54	3.42	2.60	3.49	3.34	3.37	2.39
Apr-02	4.12	4.51	4.70	4.54	4.72	4.84	4.15	3.59	4.27	3.95	4.03	4.92	4.98	3.47
May-02	4.12	4.21	4.60	4.44	4.63	4.47	3.99	3.42	4.17	3.51	3.73	4.56	4.37	3.32
Jun-02	3.73	3.03	3.91	3.75	4.00	3.58	3.62	3.40	3.76	2.72	2.86	3.66	3.70	3.42
Jul-02	3.34	2.19	3.49	3.32	3.54	2.34	3.32	3.88	3.44	2.30	2.02	2.42	2.93	3.28
Aug-02	3.09	3.12	2.72	2.56	2.76	2.40	3.16	3.24	3.48	2.42	2.35	2.49	2.93	2.98
Sep-02	3.70	4.23	3.52	3.36	3.56	3.56	3.88	3.21	4.01	3.47	3.59	3.65	4.00	3.29
Oct-02	4.50	5.40	4.50	4.34	4.52	4.46	4.54	3.67	4.80	4.00	4.46	4.55	4.83	3.69



Month	Alberta Gov't Ref.Price	Alberta Daily Spot AECO-C	Alberta 30 Day Spot AECO-C	Alberta 30 Day Spot Plantgate	Sask 30 Day Spot Plantgate	B.C. 30 Day Spot Plantgate	TCGS Blended lt/st	Pan-Alberta Restruct. Wtd.Ave.	Progas	Canwest Wellhead \$/Mcf	B.C. EMP Wellhead	B.C. Westcoast Station 2	B.C. 30 Day Spot Sumas	Henry Hub NYMEX Close \$/MMBtu
Nov-02	5.11	5.41	5.58	5.41	5.62	5.99	5.18	4.56	5.28	5.02	4.98	6.07	6.16	4.13
Dec-02	5.21	6.16	5.53	5.37	5.57	5.55	5.29	4.63	5.52	5.17	5.54	5.63	6.17	4.14
Aver '02	3.88	4.07	4.04	3.88	4.07	3.93	3.85	3.42	4.03	3.37	3.57	4.10	4.20	3.22
Jan-03	6.20	7.02	6.37	6.20	6.40	6.41	6.26	5.54	6.37	5.75	6.16	6.49	6.84	4.99
Feb-03	7.20	8.92	7.08	6.91	7.12	6.93	7.05	5.52	7.49	6.37	7.57	7.00	7.19	5.66
Mar-03	9.43	8.63	8.91	8.75	8.96	11.86	9.63	9.90	9.99	8.89	8.42	11.94	10.80	9.13
Apr-03	6.20	6.79	7.60	7.43	7.64	6.13	5.80	3.98	6.20	5.55	6.07	6.22	6.25	5.15
May-03	6.04	6.93	6.83	6.66	6.84	5.97	6.29	5.15	6.07	5.52	6.10	6.06	6.34	5.12
Jun-03	6.25	6.75	7.00	6.83	7.00	6.21	6.48	6.43	6.37	5.41	6.17	6.32	6.58	5.95
Jul-03	5.88	5.81	6.85	6.68	6.89	6.05	6.25	5.85	5.85	5.52	5.74	6.15	6.42	5.29
Aug-03	5.36	6.04	5.89	5.72	5.91	5.11	5.42	4.70	5.48	4.63	5.27	5.21	5.48	4.69
Sep-03	5.47	5.70	6.08	5.92	6.09	5.57	5.34	4.42	5.36	4.93	5.20	5.67	5.94	4.93
Oct-03	5.19	5.57	5.77	5.60	5.72	5.09	4.83	3.65	5.01	4.52	5.00	5.20	5.47	4.43
Nov-03	4.85	5.28	5.89	5.72	5.92	4.98	4.72	4.35	4.94	4.33	4.92	5.13	5.36	4.46
Dec-03	5.39	6.55	5.61	5.44	5.61	5.54	5.27	5.57	5.72	4.94	5.95	5.63	5.91	4.86
Aver '03	6.12	6.67	6.66	6.49	6.67	6.32	6.11	5.42	6.24	5.53	6.05	6.42	6.55	5.39
Jan-04	6.43	6.93	6.94	6.77	6.91	6.36	6.68	6.06	6.76	5.85	6.45	6.46	6.74	6.15
Feb-04	6.15	6.12	7.06	6.89	7.14	6.53	6.25	6.23	6.49	5.46	5.86	6.46	6.91	5.78
Mar-04	5.79	6.22	6.25	6.08	6.27	5.49	5.44	5.73	5.76	4.80	5.60	5.60	5.87	5.15
Apr-04	5.95	6.60	6.28	6.10	6.32	5.67	6.19	6.14	6.04	5.22	5.90	5.78	6.05	5.37
May-04	6.62	7.39	6.68	6.50	6.71	6.54	6.64	6.76	6.87	5.84	6.65	6.64	6.92	5.94
Jun-04	6.82	7.01	7.51	7.33	7.56	7.20	7.09	6.75	7.67	5.78	6.70	7.30	7.57	6.68
Jul-04	6.51	6.84	7.15	6.98	7.18	6.51	6.51	6.55	6.50	5.66	6.39	6.59	6.88	6.14
Aug-04	6.32	6.19	6.86	6.69	6.90	6.63	6.13	6.41	6.13	5.34	6.12	6.73	7.00	6.05
Sep-04	5.49	5.57	6.34	6.17	6.37	5.51	5.02	5.50	5.33	4.46	5.30	5.59	5.87	5.08
Oct-04	5.58	6.50	5.67	5.50	5.85	5.43	5.43	5.87	6.01	4.82	5.95	5.52	5.80	5.72
Nov-04	6.94	6.28	7.88	7.71	7.89	8.22	7.03	6.96	6.79	5.39	6.61	8.31	8.58	7.63
Dec-04	7.07	6.79	7.86	7.69	7.09	7.22	7.43	6.83	7.18	5.21	6.74	7.32	7.59	7.98
Aver '04	6.31	6.54	6.87	6.70	6.85	6.44	6.32	6.32	6.46	5.32	6.19	6.53	6.82	6.14
Jan-05	6.35	6.61	7.07	6.92	6.56	6.87	6.61	6.37	6.58	4.98	6.37	6.96	7.28	6.21
Feb-05	6.26	6.64	6.55	6.39	6.64	6.53	6.44	6.21	6.48	4.85	6.17	6.62	6.94	6.29
Mar-05	6.64	7.47	6.63	6.47	7.50	6.27	6.77	6.79	7.52	5.14	6.76	6.37	6.69	6.30
Apr-05	7.16	7.75	7.53	7.36	7.73	7.50	7.80	7.42	7.58	6.17	7.52	7.59	7.92	7.32
May-05	6.87	6.96	7.77	7.60	7.73	7.55	7.18	7.14	7.06	5.58	6.92	7.65	7.97	6.75
Jun-05	6.69	7.32	7.06	6.90	7.04	6.41	6.45	6.68	6.83	5.06	6.51	6.52	6.84	6.12
Jul-05	7.25	7.47	7.55	7.38	7.50	6.97	7.33	7.14	7.31	5.42	6.93	7.07	7.39	6.98
Aug-05	7.86	9.35	7.69	7.52	7.70	6.78	7.89	7.84	8.34	6.66	7.99	6.88	7.21	7.65
Sep-05	9.98	11.08	9.40	9.23	9.36	8.90	10.78	9.37	10.65	8.08	9.93	9.00	9.32	10.85

Month	Alberta Gov't Ref.Price	Alberta Daily Spot AECO-C	Alberta 30 Day Spot AECO-C	Alberta 30 Day Spot Plantgate	Sask 30 Day Spot Plantgate	B.C. 30 Day Spot Plantgate	TCGS Blended lt/st	Pan-Alberta Restruct. Wtd.Ave.	Progas	Canwest Wellhead \$/Mcf	B.C. EMP Wellhead	B.C. Westcoast Station 2	B.C. 30 Day Spot Sumas	Henry Hub NYMEX Close \$/US/MMBtu
Oct-05	12.00	12.43	11.52	11.35	11.51	11.06	13.24	11.45	12.73	9.64	11.50	11.16	11.48	13.91
Nov-05	11.40	9.35	13.23	13.06	13.18	12.21	11.02	10.78	11.02		9.34	12.31	12.94	13.83
Dec-05	11.12	12.32	10.96	10.79	9.57	10.38	11.05	11.04	11.34		12.03	10.47	11.12	11.18
Aver '05	8.30	8.73	8.58	8.41	8.50	8.12	8.55	8.19	8.62	6.16	8.16	8.22	8.59	8.62
Jan-06	10.04	8.64	12.70	12.55	12.81	10.44	9.51	9.97	9.54		8.46	10.56	11.18	11.43
Feb-06	7.78	7.36	8.96	8.72	8.61	7.54	7.74	7.64	7.64		6.89	7.66	8.16	8.40
Mar-06	6.82	6.62	7.38	7.16	7.33	6.74	6.95	6.61	6.88		5.88	6.91	7.39	7.11
Apr-06	6.52	6.57	6.67	6.47	6.65	6.19	6.36	6.30	6.68		5.77	6.34	6.64	7.23
May-06	6.02	5.59	6.70	6.50	6.65	6.23	6.00	5.81	6.04		5.00	6.36	6.53	7.20
Jun-06	5.58	5.85	5.72	5.53	5.69	5.15	5.61	5.61	5.66		4.95	5.27	5.46	5.93
Jul-06	5.51	5.72	5.91	5.72	5.87	5.33	5.65	5.23	5.62		4.45	5.44	5.76	5.89
Aug-06	6.16	6.42	5.84	5.65	5.81	5.39	6.53	5.76	6.55		5.85	5.51	6.68	7.04
Sep-06	5.40	4.68	6.53	6.34	6.53	5.99	5.40	5.19	5.20		4.38	6.12	6.03	6.82
Oct-06	4.64	5.93	4.74	4.56	4.71	4.31	4.37	5.06	4.83		5.07	4.44	4.41	4.20
Nov-06	6.87	7.77	6.76	6.56	6.70	6.44	7.62	7.08	7.13		6.68	6.57	8.29	7.15
Dec-06	7.43	7.03	7.96	7.75	8.00	7.65	7.90	7.19	7.49		6.85	7.76	9.06	8.32
Aver '06	6.56	6.51	7.16	6.96	7.12	6.45	6.64	6.46	6.61		5.85	6.58	7.13	7.23
Jan-07	6.61	6.92	7.27	7.06	7.22	6.83	6.96	6.75	6.77		6.49	6.98	7.53	5.84
Feb-07	7.19	7.93	7.02	6.80	7.00	6.73	7.56	7.16	7.68		7.17	6.88	8.16	6.92
Mar-07	7.30	7.40	7.89	7.67	7.85	7.49	7.56	7.45	7.45		6.67	7.64	8.35	7.55
Apr-07	7.11	7.55	7.45	7.23	7.39	6.96	6.91	7.07	7.28		6.74	7.10	7.49	7.56
May-07	6.97	7.15	7.57	7.34	7.50	7.09	6.84	7.04	7.21		6.60	7.23	7.48	7.51
Jun-07	6.55	6.48	7.36	7.14	7.28	6.78	6.70	6.59	6.82		6.07	6.93	7.31	7.59
Jul-07	5.73	5.41	6.48	6.27	6.45	6.19	5.77	5.76	5.80		5.10	6.34	6.33	6.93
Aug-07	5.07	5.08	5.46	5.25	5.42	5.17	5.15	5.00	5.34		4.83	5.32	5.53	6.11
Sep-07		5.01	5.22	5.02	4.46	4.14	4.48	4.76	4.86			4.29	4.92	5.43
Oct-07		5.94	5.26	5.06	5.22	4.96						5.10	5.71	6.42
Nov-07			6.17	5.96	6.15	6.06						6.21	7.27	7.27