

Summary of Price Forecasts and Inflation and Exchange Rates (\$Cdn), as of October 31, 2006

Year	Light Crude Oil			Heavy & Medium Oil				Energy	Cost	Exchange	Exchange
	WTI	Edmonton	Alberta	Hardisty	Hardisty	Cromer	Hardisty	Cost	Cost	Exchange	Exchange
	Cushing Oklahoma*	Par Price 40 API	Royalty Par Price	Heavy 12 API	Lloydblend 22.3 API	Medium 29.3 API	Bow River 24.9 API	Inflation Rate	Inflation Rate	Rate \$US/\$Cdn	Rate \$US/£UK
	\$US/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	%/Yr	%/Yr		
1997 Act	20.60	27.97	27.31	14.35	20.38	23.71	21.25	-6.9	1.6	0.722	
1998 Act	14.40	20.39	24.29	9.41	13.29	16.95	14.63	-30.1	1.3	0.675	
1999 Act	19.25	27.54	22.31	20.42	22.12	25.35	23.35	33.7	1.5	0.673	
2000 Act	30.30	44.03	40.34	28.61	32.59	39.90	34.49	57.4	1.5	0.674	
2001 Act	25.94	39.06	40.73	18.05	23.46	31.56	25.04	-14.4	2.0	0.646	
2002 Act	26.09	40.12	35.41	27.58	30.59	35.46	31.85	0.6	2.7	0.637	1.502
2003 Act	31.14	43.23	40.76	27.39	31.16	37.53	33.00	19.4	2.5	0.716	1.635
2004 Act	41.42	52.91	47.22	30.40	36.18	45.72	37.98	33.0	1.3	0.770	1.833
2005 Act	56.46	69.29	66.79	34.35	42.79	57.36	45.62	36.3	1.6	0.826	1.817
2006 10mo Act	67.17	74.78	72.78	44.12	51.18	63.33	52.44	62.2	0.2	0.883	1.822
2006 2mo Est	60.49	65.76	63.26	39.46	46.03	55.90	46.03	46.1	5.0	0.900	1.850
2007	65.34	71.15	68.60	44.82	48.38	59.05	51.23	15.7	5.0	0.900	1.850
2008	65.30	71.09	68.49	44.79	48.34	59.00	51.18	-0.1	4.0	0.900	1.850
2009	57.31	62.18	59.53	40.42	44.77	52.85	46.63	-12.2	3.0	0.900	1.850
2010	54.12	58.62	55.91	38.10	42.21	49.83	43.96	-5.6	2.0	0.900	1.850
2011	55.20	59.80	57.04	38.87	43.06	50.83	44.85	2.0	2.0	0.900	1.850
2012	56.31	61.00	58.19	39.65	43.92	51.85	45.75	2.0	2.0	0.900	1.850
2013	57.43	62.23	59.36	40.45	44.81	52.90	46.67	2.0	2.0	0.900	1.850
2014	58.58	63.48	60.55	41.26	45.71	53.96	47.61	2.0	2.0	0.900	1.850
2015	59.75	64.76	61.77	42.09	46.63	55.05	48.57	2.0	2.0	0.900	1.850
2016	60.95	66.06	63.02	42.94	47.57	56.16	49.55	2.0	2.0	0.900	1.850
2017	62.17	67.39	64.29	43.81	48.52	57.29	50.55	2.0	2.0	0.900	1.850

Escalation rate of 2.0% thereafter.

*40 Deg API, 0.4% sulphur

**Summary of Price Forecasts and Inflation
and Exchange Rates (\$Cdn),
as of October 31, 2006**

Year	<u>Western Canada Liquids</u>				Plant Gate Sulphur \$/t
	Plant Gate Ethane \$/bbl	Edmonton Propane \$/bbl	Edmonton Butanes \$/bbl	Edmonton Pentanes Plus \$/bbl	
1997 Act	5.12	18.56	19.05	29.11	11.80
1998 Act	5.62	10.94	11.88	20.89	7.01
1999 Act	8.09	15.41	17.72	27.56	13.00
2000 Act	14.06	31.34	34.83	46.27	14.14
2001 Act	17.26	29.87	27.93	42.46	-2.26
2002 Act	11.20	20.36	25.39	40.80	12.71
2003 Act	18.44	32.97	34.55	44.16	41.32
2004 Act	19.05	35.95	41.37	53.91	40.42
2005 Act	23.78	38.54	45.20	69.13	41.26
2006 10mo Act	20.45	44.44	60.40	76.21	40.31
2006 2mo Est	17.55	39.00	51.47	67.35	40.00
2007	21.08	42.19	53.03	72.86	30.60
2008	22.53	42.16	52.99	72.80	20.81
2009	20.78	36.88	46.35	63.68	21.22
2010	20.09	34.77	43.69	60.03	21.65
2011	20.55	35.47	44.57	61.24	22.08
2012	20.90	36.18	45.47	62.48	22.52
2013	21.25	36.91	46.38	63.73	22.97
2014	21.62	37.65	47.32	65.02	23.43
2015	21.99	38.41	48.27	66.32	23.90
2016	22.36	39.18	49.24	67.66	24.38
2017	22.74	39.97	50.23	69.02	24.87

Escalation rate of 2.0% thereafter.

Summary of Price Forecasts (Real 2006 \$Cdn) as of October 31, 2006

Year	Light Crude Oil			Heavy & Medium Oil			
	WTI Cushing Oklahoma \$US/bbl	Edmonton Par Price 40 API \$/bbl	Alberta Royalty Par Price \$/bbl	Hardisty Heavy 12 API \$/bbl	Hardisty Lloydblend 22.3 API \$/bbl	Cromer Medium 29.3 API \$/bbl	Hardisty Bow River 24.9 API \$/bbl
1997 Act	24.12	32.75	31.98	16.80	23.87	27.77	24.88
1998 Act	16.60	23.49	27.99	10.84	15.32	19.53	16.86
1999 Act	21.90	31.33	25.38	23.23	25.16	28.84	26.56
2000 Act	33.96	49.35	45.21	32.07	36.53	44.72	38.66
2001 Act	28.65	43.14	44.98	19.93	25.91	34.85	27.66
2002 Act	28.25	43.43	38.33	29.86	33.11	38.39	34.48
2003 Act	32.83	45.57	42.97	28.88	32.85	39.56	34.79
2004 Act	42.60	54.42	48.56	31.27	37.21	47.02	39.06
2005 Act	57.34	70.37	67.83	34.89	43.46	58.25	46.33
2006 10mo Act	67.17	74.78	72.78	44.12	51.18	63.33	52.44
2006 2mo Est	60.49	65.76	63.26	39.46	46.03	55.90	46.03
2007	64.06	69.75	67.25	43.94	47.43	57.89	50.22
2008	62.77	68.33	65.83	43.05	46.46	56.71	49.20
2009	54.00	58.59	56.09	38.09	42.19	49.80	43.94
2010	50.00	54.16	51.66	35.20	38.99	46.03	40.62
2011	50.00	54.16	51.66	35.21	39.00	46.04	40.62
2012	50.00	54.17	51.67	35.21	39.00	46.04	40.63
2013	50.00	54.18	51.68	35.21	39.01	46.05	40.63
2014	50.00	54.18	51.68	35.22	39.01	46.06	40.64
2015	50.00	54.19	51.69	35.22	39.02	46.06	40.64
2016	50.00	54.20	51.70	35.23	39.02	46.07	40.65
2017	50.00	54.20	51.70	35.23	39.03	46.07	40.65

Constant prices thereafter.

**Summary of Price Forecasts (Real 2006 \$Cdn),
as of October 31, 2006**

Year	Western Canada Liquids				
	Plant Gate Ethane \$/bbl	Edmonton Propane \$/bbl	Edmonton Butanes \$/bbl	Edmonton Pentanes Plus \$/bbl	Plant Gate Sulphur \$/t
1997 Act	6.00	21.73	22.31	34.09	13.82
1998 Act	6.47	12.61	13.69	24.08	8.08
1999 Act	9.20	17.53	20.16	31.36	14.79
2000 Act	15.76	35.13	39.05	51.86	15.85
2001 Act	19.06	32.98	30.85	46.89	-2.49
2002 Act	12.13	22.05	27.49	44.17	13.76
2003 Act	19.44	34.75	36.42	46.55	43.56
2004 Act	19.59	36.97	42.55	55.45	41.57
2005 Act	24.15	39.14	45.90	70.21	41.91
2006 10mo Act	20.45	44.44	60.40	76.21	40.31
2006 2mo Est	17.55	39.00	51.47	67.35	40.00
2007	20.67	41.37	51.99	71.44	30.00
2008	21.66	40.52	50.93	69.98	20.00
2009	19.58	34.75	43.67	60.01	20.00
2010	18.56	32.12	40.36	55.46	20.00
2011	18.61	32.12	40.37	55.47	20.00
2012	18.56	32.13	40.37	55.48	20.00
2013	18.50	32.13	40.38	55.48	20.00
2014	18.45	32.13	40.38	55.49	20.00
2015	18.40	32.14	40.39	55.50	20.00
2016	18.34	32.14	40.39	55.50	20.00
2017	18.29	32.15	40.40	55.51	20.00

Constant prices thereafter.

Natural Gas Price Forecast—Various Trading Points (\$Cdn/MMBtu), As of October 31, 2006

Year	Alberta Gas Reference Price Plantgate	Alberta AECO - C Spot	Aggregator Inta-Alta	Alliance Plantgate	B.C. Average Wellhead	B.C. Westcoast Station 2	Huntingdon/ Sumas 30 d Spot	Henry Hub Price \$/US/MMBtu
1997 Act	1.97	1.85	1.91		1.35	1.65	2.36	2.59
1998 Act	1.94	2.03	1.90		1.63	2.22	2.38	2.11
1999 Act	2.48	2.92	2.42		2.38	2.88	3.19	2.27
2000 Act	4.50	5.07	4.58		5.11	4.72	6.22	3.89
2001 Act	5.40	6.23	5.20	5.48	5.85	6.37	7.02	4.27
2002 Act	3.88	4.04	3.78	3.65	3.57	4.10	4.20	3.22
2003 Act	6.12	6.66	5.95	6.28	6.05	6.42	6.55	5.39
2004 Act	6.31	6.87	6.37	6.54	6.19	6.53	6.82	6.14
2005 Act	8.30	8.58	8.46	8.45	8.16	8.22	8.59	8.62
2006 10mo Act	6.89	7.38	6.71	6.67	6.15	6.68	7.09	7.13
2006 2mo Est	6.09	6.33	6.03	6.03	5.33	5.83	6.09	7.10
2007	7.39	7.61	7.36	7.31	6.61	7.11	7.37	8.02
2008	7.92	8.13	7.90	7.83	7.23	7.73	7.99	8.26
2009	7.30	7.50	7.29	7.23	6.60	7.10	7.36	7.69
2010	7.06	7.25	7.05	7.00	6.35	6.85	7.11	7.47
2011	7.23	7.41	7.21	7.19	6.51	7.01	7.27	7.62
2012	7.37	7.54	7.34	7.34	6.64	7.14	7.40	7.73
2013	7.48	7.67	7.48	7.47	6.77	7.27	7.53	7.85
2014	7.61	7.80	7.61	7.60	6.90	7.40	7.66	7.97
2015	7.74	7.93	7.74	7.73	7.03	7.53	7.79	8.09
2016	7.88	8.07	7.88	7.87	7.17	7.67	7.93	8.21
2017	8.01	8.21	8.02	8.01	7.31	7.81	8.07	8.33

Escalation rate of 2.0% thereafter.

Natural Gas Price Forecasts—Various Trading Points
(Real 2006 \$Cdn/MMBtu), as of October 31, 2006

Year	Alberta Gas Reference Price Plantgate	Alberta AECO - C Spot	Aggregator Inta-Alta	Alliance Pipeline	B.C. Average Wellhead	B.C. Westcoast Station 2	Huntingdon/ Sumas 30 Day Spot	Henry Hub Price \$US/MMBtu
1997 Act	2.30	2.16	2.18		1.58	1.93	2.76	3.03
1998 Act	2.24	2.34	2.17		1.87	2.55	2.74	2.43
1999 Act	2.82	3.32	2.79		2.71	3.28	3.63	2.58
2000 Act	5.05	5.69	5.41		5.73	5.30	6.97	4.36
2001 Act	5.97	6.88	6.00	6.06	6.46	7.03	7.75	4.72
2002 Act	4.20	4.38	4.16	3.95	3.87	4.44	4.55	3.49
2003 Act	6.45	7.02	6.44	6.63	6.38	6.77	6.90	5.68
2004 Act	6.49	7.07	6.50	6.72	6.37	6.71	7.01	6.31
2005 Act	8.43	8.71	8.68	8.58	8.29	8.34	8.73	8.75
2006 10mo Act	6.89	7.38	6.71	6.67	6.15	6.68	7.09	7.13
2006 2mo Est	6.09	6.33	6.03	6.03	5.33	5.83	6.09	7.10
2007	7.24	7.46	7.21	7.16	6.48	6.97	7.22	7.86
2008	7.61	7.82	7.59	7.53	6.95	7.43	7.68	7.94
2009	6.88	7.07	6.87	6.81	6.22	6.69	6.93	7.25
2010	6.53	6.70	6.51	6.47	5.87	6.33	6.57	6.90
2011	6.55	6.72	6.53	6.52	5.90	6.35	6.59	6.90
2012	6.54	6.70	6.52	6.52	5.90	6.34	6.57	6.90
2013	6.51	6.68	6.51	6.50	5.89	6.33	6.56	6.90
2014	6.49	6.66	6.50	6.49	5.89	6.32	6.54	6.90
2015	6.48	6.64	6.48	6.47	5.89	6.30	6.52	6.90
2016	6.46	6.62	6.46	6.46	5.88	6.29	6.50	6.90
2017	6.45	6.60	6.45	6.44	5.88	6.28	6.49	6.90

Constant prices thereafter.

Historical Oil, Natural Gas Liquids, and Sulphur Prices

Month	Light Oil		Heavy & Medium Oil				Ethane*	Edmonton	Edmonton	Edmonton	Plant Gate Sulphur	Exchange Rate						
	WTI Cushing Oklahoma	Edmonton Par Price 40 API	Hardisty Heavy 12 API	Hardisty Lloydblend 22.3 API	Cromer Medium 29.3 API	Hardisty Bow River 24.9 API							Edmonton Propane	Edmonton Butane	Edmonton Pentane			
	\$US/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl							\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/t	\$/US/\$Cdn
Jan-00	27.21	38.41	28.00	30.91	35.32	32.05	8.69	21.32	29.10	40.78	16.90	0.6905						
Feb-00	29.31	41.66	32.46	35.13	38.43	36.34	8.59	25.47	33.86	44.13	21.24	0.6895						
Mar-00	29.92	43.35	32.85	35.39	39.64	37.09	9.18	25.87	33.15	44.77	10.00	0.6848						
Apr-00	25.74	36.49	26.14	29.03	33.29	30.74	10.48	23.06	25.69	38.66	13.93	0.6812						
May-00	28.79	42.00	31.52	34.56	38.88	36.59	11.15	26.76	30.41	44.39	13.57	0.6690						
Jun-00	31.84	45.51	34.42	37.53	42.52	39.76	15.78	30.59	34.98	47.50	15.23	0.6771						
Jul-00	29.72	42.90	31.42	34.28	39.93	36.33	15.38	30.76	33.26	44.36	14.62	0.6766						
Aug-00	31.27	45.16	33.26	36.39	42.11	38.76	12.64	33.93	33.32	45.37	15.71	0.6747						
Sep-00	33.92	49.51	34.69	38.42	46.30	41.34	15.32	40.26	39.55	50.12	-0.11	0.6733						
Oct-00	33.02	49.00	23.77	29.80	41.98	31.93	19.08	37.68	39.23	51.29	12.46	0.6614						
Nov-00	34.42	51.96	21.78	29.31	44.81	31.12	17.72	34.70	40.72	55.38	22.27	0.6481						
Dec-00	28.38	42.38	13.02	20.32	35.53	21.82	24.70	45.69	44.77	48.49	13.91	0.6565						
Aver '00	30.30	44.03	28.61	32.59	39.90	34.49	14.06	31.34	34.83	46.27	14.14	0.6736						
Jan-01	29.65	43.20	16.41	23.81	34.85	25.58	40.28	54.53	43.76	50.06	5.25	0.6653						
Feb-01	29.63	44.29	17.61	24.82	35.83	26.20	27.97	48.15	37.29	50.40	-0.38	0.6566						
Mar-01	27.24	41.08	16.50	23.42	33.22	26.20	21.40	33.18	33.36	47.92	-1.84	0.6417						
Apr-01	27.44	41.46	18.12	24.77	34.38	26.20	22.40	34.70	34.89	48.34	10.42	0.6418						
May-01	28.64	42.74	18.97	25.66	36.34	26.91	19.89	33.47	32.23	49.32	-3.64	0.6489						
Jun-01	27.66	41.89	18.73	24.88	35.58	26.38	15.43	27.21	26.55	46.59	1.55	0.6561						
Jul-01	26.49	40.13	22.75	27.53	34.06	29.50	12.86	22.63	21.50	44.26	-8.14	0.6535						
Aug-01	27.47	41.15	31.78	33.82	36.92	35.69	10.46	23.38	23.83	40.53	-10.52	0.6494						
Sep-01	25.88	39.45	19.77	24.02	31.60	25.32	8.92	24.97	25.65	38.77	-2.17	0.6379						
Oct-01	22.21	34.06	13.09	17.60	25.00	18.90	6.14	23.94	22.26	33.33	-6.44	0.6365						
Nov-01	19.67	30.16	9.34	13.92	20.34	15.23	11.50	18.91	18.39	29.90	-6.92	0.6278						
Dec-01	19.32	29.12	13.52	17.25	20.62	18.43	9.91	13.34	15.47	30.14	-4.30	0.6339						
Aver '01	25.94	39.06	18.05	23.46	31.56	25.04	17.26	29.87	27.93	42.46	-2.26	0.65						
Jan-02	19.67	30.65	17.49	20.37	23.74	21.63	10.30	12.61	17.05	30.12	0.00	0.6252						
Feb-02	20.71	32.33	21.56	23.90	26.21	25.62	8.16	11.91	18.35	31.73	5.36	0.6266						

Month	Light Oil		Heavy & Medium Oil				Ethane*	Edmonton	Edmonton	Edmonton	Plant Gate	Exchange Rate
	WTI	Edmonton	Hardisty	Hardisty	Cromer	Hardisty						
	Cushing	Par Price	Heavy	Lloydblend	Medium	Bow River						
	Oklahoma	40 API	12 API	22.3 API	29.3 API	24.9 API						
	\$US/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	Propane	Butane	Pentane	Sulphur	\$/lt	
Mar-02	24.42	38.00	28.51	30.84	34.03	32.62	9.12	17.10	20.54	38.61	0.00	0.6303
Apr-02	26.27	40.38	30.70	33.22	37.33	34.50	13.03	20.52	24.08	41.69	5.61	0.6324
May-02	27.00	41.08	28.27	31.37	37.60	32.56	12.74	19.23	23.51	41.93	6.89	0.6454
Jun-02	25.51	38.89	26.46	29.38	34.80	30.46	10.84	16.89	21.96	39.27	11.72	0.6532
Jul-02	26.94	41.57	32.14	34.29	37.78	35.60	9.66	16.71	21.93	41.40	9.78	0.6465
Aug-02	28.38	43.46	33.00	35.49	39.78	36.57	7.55	20.50	26.63	43.82	18.17	0.6375
Sep-02	29.66	45.68	30.99	34.53	40.73	35.41	9.75	24.22	31.39	46.67	20.18	0.6346
Oct-02	28.79	44.31	26.94	31.22	38.65	32.09	12.48	26.31	32.56	46.09	18.15	0.6339
Nov-02	26.29	40.00	24.32	28.27	34.86	29.37	15.45	27.94	32.30	41.93	25.25	0.6363
Dec-02	29.44	45.05	30.61	34.14	40.02	35.76	15.33	30.41	34.36	46.29	31.40	0.6414
Aver '02	26.09	40.12	27.58	30.59	35.46	31.85	11.20	20.36	25.39	40.80	12.71	0.6369
Jan-03	32.92	50.07	36.54	39.68	45.00	41.30	17.64	33.93	42.02	50.37	35.36	0.6496
Feb-03	35.86	53.93	36.47	40.56	48.23	42.13	19.61	42.40	44.80	54.71	33.37	0.6614
Mar-03	33.55	49.28	30.92	35.27	41.45	36.93	24.70	41.25	42.46	50.40	38.94	0.6779
Apr-03	28.22	41.36	24.15	28.55	33.85	29.95	21.05	28.53	29.81	43.88	43.27	0.6863
May-03	28.17	39.11	26.71	29.71	33.53	31.65	18.92	29.58	28.43	39.91	56.24	0.7230
Jun-03	30.78	41.65	29.25	32.14	36.56	33.80	19.38	30.63	29.79	41.94	48.15	0.7398
Jul-03	30.74	42.41	26.17	29.97	36.67	31.67	18.98	29.93	29.38	43.11	45.81	0.7242
Aug-03	31.66	43.60	27.96	31.52	38.18	33.71	16.31	33.39	30.88	43.75	37.54	0.7171
Sep-03	28.31	37.80	22.68	25.97	32.07	28.10	16.85	31.68	31.84	37.23	44.80	0.7337
Oct-03	30.36	38.71	22.85	26.55	33.44	28.22	15.99	33.36	33.79	39.31	38.88	0.7561
Nov-03	31.01	39.70	20.88	25.46	34.73	27.47	16.32	29.11	34.86	41.43	34.41	0.7621
Dec-03	32.14	41.13	24.14	28.53	36.60	31.06	15.55	31.80	36.49	43.83	39.01	0.7620
Aver '03	31.14	43.23	27.39	31.16	37.53	33.00	18.44	32.97	34.55	44.16	41.32	0.7161
Jan-04	34.14	43.56	27.34	32.16	39.70	34.55	19.24	33.74	40.29	45.33	33.29	0.7713
Feb-04	34.75	45.33	27.83	32.78	40.81	35.42	19.57	31.91	35.55	46.85	30.48	0.7525
Mar-04	36.72	49.11	28.99	34.08	42.65	36.51	17.32	27.30	34.54	50.08	49.06	0.7530
Apr-04	36.68	49.25	27.23	33.37	42.65	34.51	17.40	27.52	35.10	51.85	36.46	0.7454
May-04	40.29	52.36	32.96	38.59	47.63	39.89	18.50	32.34	39.25	56.90	43.65	0.7258
Jun-04	38.06	51.38	31.38	36.23	45.06	38.56	20.81	32.27	40.51	52.20	47.11	0.7364
Jul-04	40.80	52.63	35.68	39.59	47.50	42.11	19.82	34.51	41.17	52.16	43.42	0.7567
Aug-04	44.72	58.12	37.58	43.59	52.32	44.42	19.02	43.14	44.85	56.84	45.27	0.7623
Sep-04	45.94	59.08	33.47	39.15	49.98	40.55	17.58	40.53	43.91	57.75	30.20	0.7768

Month	Light Oil		Heavy & Medium Oil				Ethane*	Edmonton	Edmonton	Edmonton	Plant Gate	Exchange Rate
	WTI	Edmonton	Hardisty	Hardisty	Cromer	Hardisty						
	Cushing	Par Price	Heavy	Lloydblend	Medium	Bow River						
	Oklahoma	40 API	12 API	22.3 API	29.3 API	24.9 API						
	\$US/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	\$/bbl	Propane	Butane	Pentane	Sulphur	\$/lt	
Oct-04	53.19	64.86	40.24	46.96	56.65	48.04	15.72	45.29	50.86	64.47	45.44	0.8019
Nov-04	48.46	57.95	25.39	32.56	45.28	34.90	21.84	43.69	48.21	57.92	40.42	0.8364
Dec-04	43.27	51.32	16.74	25.11	38.38	26.31	21.79	39.14	42.25	54.57	40.22	0.8219
Aver '04	41.42	52.91	30.40	36.18	45.72	37.98	19.05	35.95	41.37	53.91	40.42	0.7700
Jan-05	46.83	56.96	28.02	35.31	46.77	37.65	19.60	34.80	41.12	59.86	41.17	0.8160
Feb-05	47.97	60.77	26.28	34.52	50.83	36.90	18.16	34.66	42.45	62.05	42.43	0.8062
Mar-05	54.31	68.32	33.17	42.28	57.20	43.92	18.38	36.17	43.89	68.26	44.05	0.8226
Apr-05	53.04	66.93	29.16	37.71	54.74	39.68	20.85	36.95	44.78	66.39	38.44	0.8089
May-05	49.81	62.27	25.58	34.10	50.11	36.45	21.53	37.27	44.24	63.25	43.97	0.7967
Jun-05	56.26	70.11	38.54	45.99	60.91	50.55	19.57	37.67	44.04	69.97	33.87	0.8062
Jul-05	58.59	72.81	47.14	53.68	64.78	57.49	20.92	38.20	44.47	71.57	46.48	0.8178
Aug-05	64.97	79.25	47.34	55.64	69.17	60.29	21.30	39.00	44.98	78.86	43.58	0.8306
Sep-05	65.57	79.08	39.46	48.19	64.18	53.62	26.04	40.39	46.40	77.20	45.07	0.8488
Oct-05	62.37	75.74	37.76	46.97	62.70	52.03	31.93	41.75	48.00	73.62	40.31	0.8493
Nov-05	58.30	71.30	31.28	40.11	55.29	40.52	36.65	42.39	48.66	69.50	36.80	0.8465
Dec-05	59.48	67.92	28.51	38.98	51.58	38.31	30.37	43.21	49.37	69.02	38.98	0.8608
Aver '05	56.46	69.29	34.35	42.79	57.36	45.62	23.78	38.54	45.20	69.13	41.26	0.8259
Jan-06	65.51	72.28	36.18	44.84	56.97	45.53	35.20	47.10	59.64	75.68	32.64	0.8646
Feb-06	61.63	67.74	22.80	33.33	53.83	34.17	24.82	40.61	55.98	71.04	24.93	0.8704
Mar-06	62.90	68.19	32.96	41.81	55.84	43.14	20.45	39.92	55.19	73.39	32.90	0.8643
Apr-06	69.69	75.28	51.18	57.83	64.19	58.89	18.49	44.46	59.16	81.37	23.96	0.8748
May-06	70.87	81.33	58.02	62.79	71.33	64.67	18.56	44.76	61.14	79.47	24.92	0.9014
Jun-06	70.96	80.56	50.86	57.24	68.57	58.54	15.85	45.36	61.42	79.80	18.01	0.8977
Jul-06	74.41	86.05	59.31	64.84	75.15	66.20	16.39	49.00	65.97	84.28	19.34	0.8855
Aug-06	73.05	81.01	56.33	61.94	71.22	63.32	16.18	49.00	67.53	81.71		0.8942
Sep-06	63.87	71.84	39.19	45.98	61.33	47.46	18.10	43.81	62.33	70.02		0.8960
Oct-06	58.84	63.56	34.35	41.17	54.85	42.44	13.13	40.35	55.69	65.34		0.8859

*Based on AECO Gas Price

Historical Natural Gas Prices (\$Cdn/MMBtu)

Month	Alberta	Alberta	Alberta	Alberta	Sask	B.C.	TCGS	Pan-Alberta	Progas	Canwest	B.C.	B.C.	B.C.	Henry Hub
	Gov't	Daily Spot	30 Day	30 Day	30 Day	30 Day	Blended	Restruct.		Wellhead	EMP	Westcoast	30 Day	NYMEX
	Ref.Price	AECO-C	AECO-C	Plantgate	Plantgate	Plantgate	lt/st	Wtd.Ave.		\$/Mcf	Wellhead	Station 2	Sumas	Close
														\$/US/MMBtu
Jan-00	2.64	2.98	3.14	2.98	3.04	2.90	2.56	2.40	2.71	2.25	2.71	3.16	3.34	2.34
Feb-00	2.76	3.29	3.10	2.95	3.12	3.16	2.71	2.65	2.84	2.22	2.74	3.25	3.47	2.61
Mar-00	2.87	3.72	3.31	3.16	3.30	3.08	2.92	2.53	2.95	2.36	2.76	3.24	3.39	2.60
Apr-00	3.27	3.99	3.78	3.63	4.00	3.73	3.47	3.13	3.39	3.02	3.03	3.80	4.04	2.90
May-00	3.53	4.66	4.02	3.87	3.99	3.78	3.82	3.18	3.60	3.12	3.44	3.91	4.08	3.09
Jun-00	4.57	5.31	5.69	5.54	5.57	5.60	5.08	4.84	4.37	4.39	4.48	5.68	5.39	4.41
Jul-00	4.66	4.66	5.55	5.40	5.41	5.35	4.97	4.96	4.52	4.94	4.69	5.43	5.65	4.37
Aug-00	4.14	4.82	4.56	4.41	4.46	4.29	4.57	4.43	4.22	3.85	3.83	4.38	4.48	3.82
Sep-00	4.91	6.61	5.53	5.38	5.54	4.94	5.64	5.28	4.68	4.87	5.23	5.02	5.11	4.62
Oct-00	5.83	6.82	6.89	6.73	6.89	6.93	6.63	6.54	5.61	6.04	6.50	3.85	7.39	5.32
Nov-00	6.11	7.73	6.39	6.24	6.29	7.11	6.48	5.86	5.75	6.24	6.88	7.19	7.45	4.54
Dec-00	8.73	12.70	8.91	8.76	8.80	7.70	9.09	8.17	8.02	17.52	15.04	7.78	20.83	6.02
Aver '00	4.50	5.61	5.07	4.92	5.03	4.88	4.83	4.50	4.39	5.07	5.11	4.72	6.22	3.89
Jan-01	11.82	10.93	14.54	14.38	14.35	14.96	12.44	12.79	10.45	18.02	15.84	15.04	21.33	9.98
Feb-01	8.49	8.34	10.09	9.93	9.98	10.88	8.68	8.03	7.46	10.57	8.50	10.97	10.57	6.29
Mar-01	6.83	7.73	7.72	7.56	7.55	7.59	7.06	6.68	6.33	8.67	7.70	7.68	8.12	5.00
Apr-01	6.95	7.57	8.08	7.92	7.91	8.08	7.21	6.50	6.25	8.81	7.77	8.16	8.31	5.38
May-01	6.05	5.90	7.18	7.02	7.04	7.59	6.16	5.82	5.65	9.26	7.00	7.68	7.99	4.89
Jun-01	4.68	4.67	5.57	5.41	5.44	5.73	4.62	4.01	4.78	6.97	5.11	5.81	5.94	3.74
Jul-01	3.95	3.57	4.64	4.48	4.52	3.82	3.69	3.30	4.04	4.06	3.60	3.90	4.13	3.18
Aug-01	3.72	3.75	3.78	3.62	3.66	3.61	3.62	3.63	3.63	3.09	3.46	3.69	3.66	3.17
Sep-01	2.91	2.44	3.22	3.06	3.12	3.22	2.71	2.24	2.83	2.29	2.60	3.30	3.40	2.30
Oct-01	2.53	3.31	2.21	2.05	2.09	2.01	2.51	1.79	2.69	1.50	2.24	2.10	2.15	1.83
Nov-01	3.51	3.45	4.15	3.99	4.20	4.19	3.42	3.54	3.46	3.15	3.04	4.27	4.40	3.20
Dec-01	3.37	3.62	3.58	3.41	3.63	3.73	3.10	2.56	3.16	3.11	3.33	3.82	4.21	2.32
Aver '01	5.40	5.44	6.23	6.07	6.12	6.28	5.43	5.07	5.06	6.63	5.85	6.37	7.02	4.27
Jan-02	3.34	3.09	3.72	3.56	3.73	3.71	3.24	3.00	3.24	2.85	3.14	3.80	4.03	2.56
Feb-02	2.86	3.17	2.95	2.79	3.00	2.96	2.61	1.95	2.93	2.37	2.66	4.10	2.98	2.01
Mar-02	3.41	4.33	3.29	3.13	3.23	3.26	3.18	2.54	3.42	2.60	3.49	3.34	3.37	2.39
Apr-02	4.12	4.51	4.70	4.54	4.72	4.84	4.15	3.59	4.27	3.95	4.03	4.92	4.98	3.47
May-02	4.12	4.21	4.60	4.44	4.63	4.47	3.99	3.42	4.17	3.51	3.73	4.56	4.37	3.32
Jun-02	3.73	3.03	3.91	3.75	4.00	3.58	3.62	3.40	3.76	2.72	2.86	3.66	3.70	3.42
Jul-02	3.34	2.19	3.49	3.32	3.54	2.34	3.32	3.88	3.44	2.30	2.02	2.42	2.93	3.28
Aug-02	3.09	3.12	2.72	2.56	2.76	2.40	3.16	3.24	3.48	2.42	2.35	2.49	2.93	2.98

Month	Alberta Gov't Ref.Price	Alberta Daily Spot AECO-C	30 Day Spot AECO-C	30 Day Spot Plantgate	30 Day Spot Plantgate	30 Day Spot Plantgate	TCGS Blended lt/st	Pan-Alberta Restruct. Wtd.Ave.	Progas	Canwest Wellhead \$/Mcf	B.C. EMP Wellhead	B.C. Westcoast Station 2	30 Day Spot Sumas	NYMEX Close \$/MMBtu
Sep-02	3.70	4.23	3.52	3.36	3.56	3.56	3.88	3.21	4.01	3.47	3.59	3.65	4.00	3.29
Oct-02	4.50	5.40	4.50	4.34	4.52	4.46	4.54	3.67	4.80	4.00	4.46	4.55	4.83	3.69
Nov-02	5.11	5.41	5.58	5.41	5.62	5.99	5.18	4.56	5.28	5.02	4.98	6.07	6.16	4.13
Dec-02	5.21	6.16	5.53	5.37	5.57	5.55	5.29	4.63	5.52	5.17	5.54	5.63	6.17	4.14
Aver '02	3.88	4.07	4.04	3.88	4.07	3.93	3.85	3.42	4.03	3.37	3.57	4.10	4.20	3.22
Jan-03	6.20	7.02	6.37	6.20	6.40	6.41	6.26	5.54	6.37	5.75	6.16	6.49	6.84	4.99
Feb-03	7.20	8.92	7.08	6.91	7.12	6.93	7.05	5.52	7.49	6.37	7.57	7.00	7.19	5.66
Mar-03	9.43	8.63	8.91	8.75	8.96	11.86	9.63	9.90	9.99	8.89	8.42	11.94	10.80	9.13
Apr-03	6.20	6.79	7.60	7.43	7.64	6.13	5.80	3.98	6.20	5.55	6.07	6.22	6.25	5.15
May-03	6.04	6.93	6.83	6.66	6.84	5.97	6.29	5.15	6.07	5.52	6.10	6.06	6.34	5.12
Jun-03	6.25	6.75	7.00	6.83	7.00	6.21	6.48	6.43	6.37	5.41	6.17	6.32	6.58	5.95
Jul-03	5.88	5.81	6.85	6.68	6.89	6.05	6.25	5.85	5.85	5.52	5.74	6.15	6.42	5.29
Aug-03	5.36	6.04	5.89	5.72	5.91	5.11	5.42	4.70	5.48	4.63	5.27	5.21	5.48	4.69
Sep-03	5.47	5.70	6.08	5.92	6.09	5.57	5.34	4.42	5.36	4.93	5.20	5.67	5.94	4.93
Oct-03	5.19	5.57	5.77	5.60	5.72	5.09	4.83	3.65	5.01	4.52	5.00	5.20	5.47	4.43
Nov-03	4.85	5.28	5.89	5.72	5.92	4.98	4.72	4.35	4.94	4.33	4.92	5.13	5.36	4.46
Dec-03	5.39	6.55	5.61	5.44	5.61	5.54	5.27	5.57	5.72	4.94	5.95	5.63	5.91	4.86
Aver '03	6.12	6.67	6.66	6.49	6.67	6.32	6.11	5.42	6.24	5.53	6.05	6.42	6.55	5.39
Jan-04	6.43	6.93	6.94	6.77	6.91	6.36	6.68	6.06	6.76	5.85	6.45	6.46	6.74	6.15
Feb-04	6.15	6.12	7.06	6.89	7.14	6.53	6.25	6.23	6.49	5.46	5.86	6.46	6.91	5.78
Mar-04	5.79	6.22	6.25	6.08	6.27	5.49	5.44	5.73	5.76	4.80	5.60	5.60	5.87	5.15
Apr-04	5.95	6.60	6.28	6.10	6.32	5.67	6.19	6.14	6.04	5.22	5.90	5.78	6.05	5.37
May-04	6.62	7.39	6.68	6.50	6.71	6.54	6.64	6.76	6.87	5.84	6.65	6.64	6.92	5.94
Jun-04	6.82	7.01	7.51	7.33	7.56	7.20	7.09	6.75	7.67	5.78	6.70	7.30	7.57	6.68
Jul-04	6.51	6.84	7.15	6.98	7.18	6.51	6.51	6.55	6.50	5.66	6.39	6.59	6.88	6.14
Aug-04	6.32	6.19	6.86	6.69	6.90	6.63	6.13	6.41	6.13	5.34	6.12	6.73	7.00	6.05
Sep-04	5.49	5.57	6.34	6.17	6.37	5.51	5.02	5.50	5.33	4.46	5.30	5.59	5.87	5.08
Oct-04	5.58	6.50	5.67	5.50	5.85	5.43	5.43	5.87	6.01	4.82	5.95	5.52	5.80	5.72
Nov-04	6.94	6.28	7.88	7.71	7.89	8.22	7.03	6.96	6.79	5.39	6.61	8.31	8.58	7.63
Dec-04	7.07	6.79	7.86	7.69	7.09	7.22	7.43	6.83	7.18	5.21	6.74	7.32	7.59	7.98
Aver '04	6.31	6.54	6.87	6.70	6.85	6.44	6.32	6.32	6.46	5.32	6.19	6.53	6.82	6.14
Jan-05	6.35	6.61	7.07	6.92	6.56	6.87	6.61	6.37	6.58	4.98	6.37	6.96	7.28	6.21
Feb-05	6.26	6.64	6.55	6.39	6.64	6.53	6.44	6.21	6.48	4.85	6.17	6.62	6.94	6.29
Mar-05	6.64	7.47	6.63	6.47	7.50	6.27	6.77	6.79	7.52	5.14	6.76	6.37	6.69	6.30
Apr-05	7.16	7.75	7.53	7.36	7.73	7.50	7.80	7.42	7.58	6.17	7.52	7.59	7.92	7.32
May-05	6.87	6.96	7.77	7.60	7.73	7.55	7.18	7.14	7.06	5.58	6.92	7.65	7.97	6.75
Jun-05	6.69	7.32	7.06	6.90	7.04	6.41	6.45	6.68	6.83	5.06	6.51	6.52	6.84	6.12
Jul-05	7.25	7.47	7.55	7.38	7.50	6.97	7.33	7.14	7.31	5.42	6.93	7.07	7.39	6.98

Month	Alberta Gov't Ref.Price	Alberta Daily Spot AECO-C	30 Day Spot AECO-C	30 Day Spot Plantgate	30 Day Spot Plantgate	30 Day Spot Plantgate	TCGS Blended lt/st	Pan-Alberta Restruct. Wtd.Ave.	Progas	Canwest Wellhead \$/Mcf	B.C. EMP Wellhead	B.C. Westcoast Station 2	30 Day Spot Sumas	NYMEX Close \$/US/MMBtu
Aug-05	7.86	9.35	7.69	7.52	7.70	6.78	7.89	7.84	8.34	6.66	7.99	6.88	7.21	7.65
Sep-05	9.98	11.08	9.40	9.23	9.36	8.90	10.78	9.37	10.65	8.08	9.93	9.00	9.32	10.85
Oct-05	12.00	12.43	11.52	11.35	11.51	11.06	13.24	11.45	12.73	9.64	11.50	11.16	11.48	13.91
Nov-05	11.40	9.35	13.23	13.06	13.18	12.21	11.02	10.78	11.02		9.34	12.31	12.94	13.83
Dec-05	11.12	12.32	10.96	10.79	9.57	10.38	11.05	11.04	11.34		12.03	10.47	11.12	11.18
Aver '05	8.30	8.73	8.58	8.41	8.50	8.12	8.55	8.19	8.62	6.16	8.16	8.22	8.59	8.62
Jan-06	10.04	8.64	12.70	12.55	12.81	10.44	9.51	9.97	9.54		8.46	10.56	11.18	11.43
Feb-06	7.78	7.36	8.96	8.72	8.61	7.54	7.74	7.64	7.64		6.89	7.66	8.16	8.40
Mar-06	6.82	6.62	7.38	7.16	7.33	6.74	6.95	6.61	6.88		5.88	6.91	7.39	7.11
Apr-06	6.52	6.57	6.67	6.47	6.65	6.19	6.36	6.30	6.68		5.77	6.34	6.64	7.23
May-06	6.02	5.59	6.70	6.50	6.65	6.23	6.00	5.81	6.04		5.00	6.36	6.53	7.20
Jun-06	5.58	5.85	5.72	5.53	5.69	5.15	5.61	5.61	5.66		4.95	5.27	5.46	5.93
Jul-06	5.51	5.72	5.91	5.72	5.87	5.33	5.65	5.23	5.62		4.45	5.44	5.76	5.89
Aug-06		6.42	5.84	5.65	5.81	5.39	6.53	5.76	6.55		5.85	5.51	6.68	7.04
Sep-06		4.68	6.53	6.34	6.53	5.99						6.12	6.03	6.82
Oct-06			4.74	4.56	4.71	4.31						4.44	4.37	4.20